

2023 BUDGET



CHALFONT BOROUGH

DECEMBER 12, 2022

TABLE OF CONTENTS

- BUDGET MESSAGE
- 2023 BUDGET
- 2023 CAPITAL PLAN

Budget Message.....	2
2023 Budget.....	7
Fund Balance Summary.....	8
General Fund.....	9
Capital Fund.....	13
Debt Service Fund.....	16
Water Reserve Fund.....	18
Highway Aid Fund.....	20
Supporting Documents	
Real Estate Taxes	
Real Estate Taxes and Tax Levy Summary.....	22
Tax Levy by Fund.....	23
Estimated Income by Fund.....	24
Act 511 Taxes	
Earned Income Tax.....	25
Local Services Tax.....	29
Real Estate Transfer Tax.....	33
Debt Service.....	36
2023 Capital Plan.....	43
Capital Plan – Table of Contents.....	44

BUDGET MESSAGE

Shawn Curran

Borough Manager

November 4, 2022

The 2023 Chalfont Borough Proposed Budget is respectfully submitted to Borough Council and the citizens of Chalfont Borough. As presented, this spending plan will allow Chalfont Borough to continue to provide outstanding municipal services and programs to its residents and businesses with **no proposed tax increase**.

Chalfont Borough has a long history of providing high-level services to improve the quality of life in the community. Tax dollars fund a wide range of programs and services including the following:

- 24-hour police protection, including criminal investigations, patrol and administration with several specialized units such as K-9, Traffic Safety and Victim Specialist Unit.
- Public Works services that include snow removal, repair and maintenance of fifteen miles of roads, and stormwater management.
- Parks and Recreation amenities including parks and trail systems.
- Administration and community service to address resident concerns, coordinate volunteer organizations, and oversee day-to-day operations of the Borough.

BUDGET OVERVIEW

The 2023 Proposed Budget is balanced and includes \$2,701,473 in operational expenditures, \$350,000 in non-operational expenditures (Interfund Transfers) and \$1,006,590 in capital expenditures. The General Fund is utilizing \$559,475 of unrestricted reserve to balance the budget.

There are two issues that continue to receive attention during our budget discussions: the reliance and utilization of unrestricted reserve to balance the operating budget, and establishing a long-term funding source for the Capital Fund.

Although the proposed General Fund budget is balanced, long-term forecasts show that operational expenditures will begin to outpace anticipated revenues in future years. With the new housing developments, Chalfont Crossing and School House Meadows, the Borough will see increased revenue in Real Estate Taxes and Earned Income Tax, which will help mitigate those increases.

BUDGET MESSAGE

FUND BALANCE

Fund balance refers to the amount of money in a given category. For annual budgeting, a beginning and ending balance is listed to determine how much money a fund has gained or lost within a given year. Much like a checking account, there is a continuous rotation of money entering and exiting each fund.

Fund balances in the Borough's five funds are projected to be the following at the end of 2023:

FUND	Beginning Fund Balance	2023 Revenue	2023 Expenditures	Ending Fund Balance
General	\$1,141,351	\$2,491,998	\$3,051,473	\$581,876
Capital	\$552,245	\$559,071	\$1,006,590	\$104,726
Debt Service	\$45,907	\$169,000	\$167,837	\$47,070
Water Reserve	\$4,188,968	\$105,000	\$73,500	\$4,220,468
Highway Aid	\$123,544	\$123,837	\$210,750	\$36,631
	\$6,052,014	\$3,448,906	\$4,510,150	\$4,990,771

There are generally two types of fund balances: assigned and unassigned. Assigned fund balances are amounts that a government intends to use for specific purposes. The fund balances in the Capital and Debt Service Funds are assigned fund balances because the Borough intends to use them for capital purchases, or for the payment of debt service. Unassigned fund balances are amounts that are available for any purpose. This is the case with Chalfont's General Fund balance. When determining financial health of a government entity, the best indicator is the unassigned balance of the General Fund.

FUND HIGHLIGHTS

General Fund

The General Fund is the largest unassigned fund of the Borough. In nearly all governments, the General Fund is a flexible account where non-restricted revenues can be spent on expenditures. The General Fund covers nearly all aspects and needs of the Borough that do not have their own fund or that need supplementary funds.

The primary revenues of Chalfont Borough's General Fund come from Real Estate Property Taxes and Local Tax Enabling Act 511 Taxes. The Earned Income Tax (EIT) is the largest source of revenue in the General Fund. The largest expenses in the General Fund are Police (Central Bucks Regional Police Department), Insurance and Miscellaneous, and Public Works. Administrative costs are also charged to the General Fund. For 2023, the General Fund budget is \$3,051,473.

BUDGET MESSAGE

General Fund Revenues. The EIT is the largest source of revenue at \$1,025,000 (41%), followed by Real Estate Taxes at \$715,580 (29%). Other major revenue categories include the Real Estate Transfer Tax at \$180,000 (7%), and Rents and Royalties at \$131,800 (5%). The total millage for Chalfont Borough is 16.50 mills, the same as 2022. A detailed history of Chalfont's Real Estate Tax can be found in the Budget document.

General Fund Expenditures. The primary expenditure category in the General Fund is Police Services at \$1,332,275, or 44% of expenditures. Other significant expenditure categories in the 2023 General Fund include Executive at \$328,500 (11%), Public Works at \$269,500 (9%), and Insurance and Miscellaneous at \$267,200 (9%).

Capital Fund

The Capital Fund proposes \$1,006,590 in capital projects for 2023. The Capital Fund provides estimated capital needs and associated cost projections for the coming five years. The Jasen Drive, Jana and Renee Circle stormwater replacement and paving project is the largest of three paving projects happening during 2023. The project commenced in 2022 and will be completed in 2023 at a cost of \$1,351,136 to the Capital Fund. Several mill and overlays are being coordinated with AQUA as they replace water mains in the Borough. These roads include Valley View, Chestnut, Church, Wisler and Maple. Creating this partnership with AQUA creates a cost savings, which allows the Borough to pave more lane miles than would otherwise be possible in a given year.

Debt Service Fund

The Debt Service Fund pays off the Borough's debt, including principal (the original amount of the loan) plus interest. This is an appropriated, major, special revenue governmental fund. Debt is incurred whenever the Borough needs additional funding to offset major capital projects such as road projects, and stormwater improvements. The most common form of debt is through the issuance of bonds. As of December 31, 2022, the Borough will have outstanding debt in the amount of \$2,420,000. The Borough will spend approximately \$167,837 during 2023 towards the principal and interest of these debts. Detailed debt service schedules are available in the 2023 Budget document.

Water Reserve Fund

In 2001, the Borough's water system was sold to Philadelphia Suburban for approximately \$4.6 million. This money is now held in an investment fund, an appropriated, major, special revenue governmental fund. Funds are invested in U.S. Government secured mortgage companies, Federal Home Loan Mortgage Corporation (Freddie Mac), Federal National Mortgage Association (Fannie Mae) and Governmental National Mortgage Association (Ginnie Mae). The Borough has adopted Ordinance No. 343 establishing policies for the investment and preservation of the monies in this fund. In 2023, 60% of the interest earned will be transferred to the General Fund and 10% will be transferred into the Parks and Recreation bank account in the General Fund.

BUDGET MESSAGE

Highway Aid Fund

The Highway Aid Fund is an appropriated special revenue governmental fund funded by the State Motor Vehicle Fuel Tax. Expenses in this fund are limited to road and highway related projects. The Borough's allotment is based on population and road mileage. Anticipated expenditures from this fund for 2023 are \$210,750. The largest category in 2023 is for road construction and stormwater replacement on Jasen Drive, Jana Circle and Renee Circle in the amount of \$90,000. These roads will be milled and overlaid after a complete replacement of stormwater pipes under the road ways. Other 2023 road projects being coordinated with AQUA are Valley View Road at a cost of \$71,500, and Chestnut, Church, Wisler and Maple at a cost of \$41,250 to the Borough's Highway Aid Fund.

CONCLUSION

The preparation of this Budget is the culmination of a collaborative process that began in the summer and involved the efforts of many people including the Finance Committee and Borough staff. The annual budget document is the single most important policy document adopted by Council each year and reflects the hard work of everyone involved.

I appreciate the dedicated commitment of the entire Borough team of employees for their daily efforts in providing outstanding services to the citizens of Chalfont Borough. I would also like to express my appreciation to Borough Council for the guidance they have provided during the Budget process.

This Budget will be a valuable asset in making important decisions that will affect Chalfont citizens and Borough operations during the upcoming year. I appreciate the opportunity to serve Borough Council and the citizens of Chalfont, and look forward to the opportunities and challenges that lie ahead in 2023.

Sincerely,

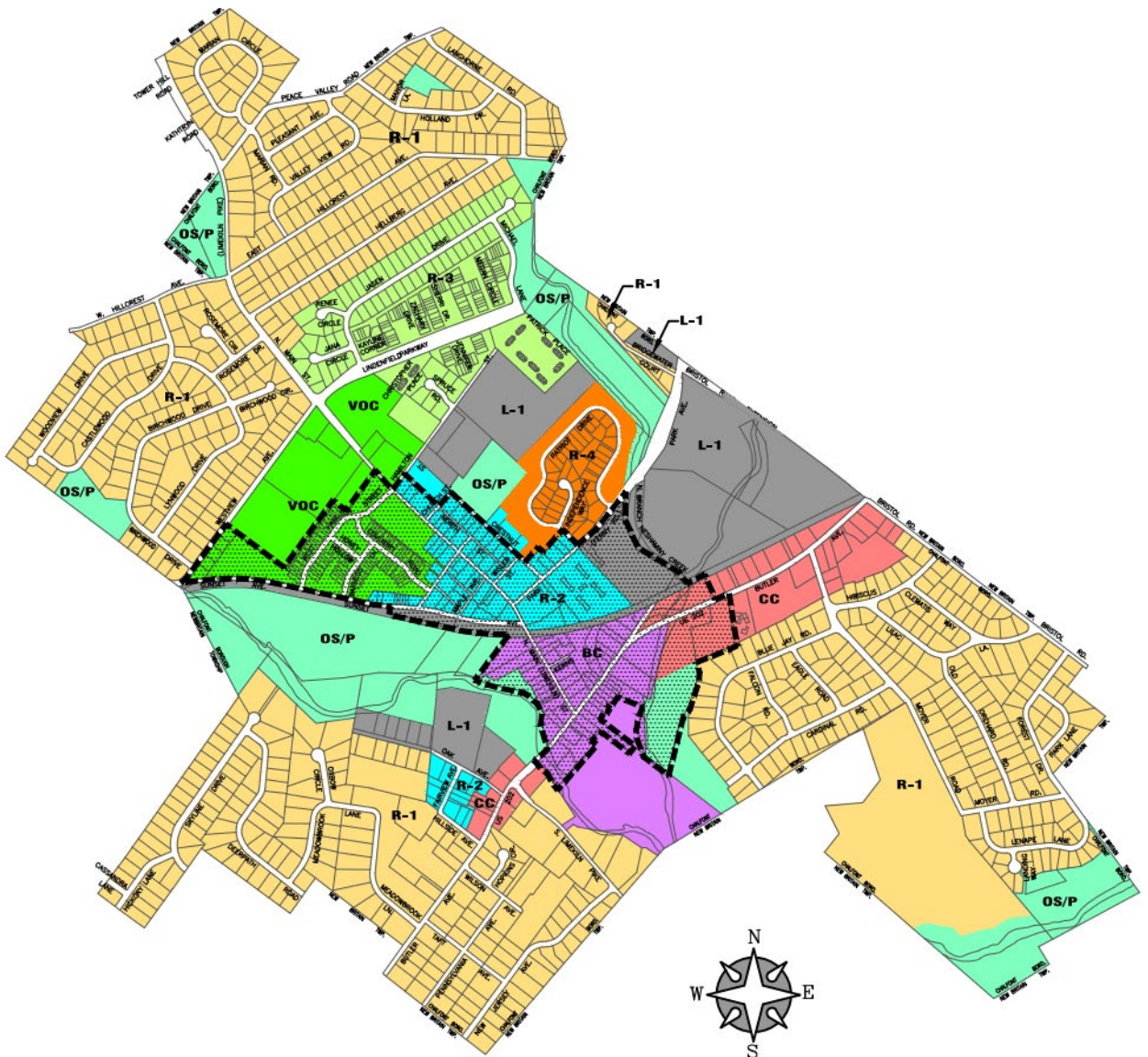


Shawn Curran
Borough Manager



THIS PAGE INTENTIONALLY LEFT BLANK

2023 PROPOSED BUDGET



CHALFONT BOROUGH FUND BALANCE - SUMMARY

FUND BALANCE - SUMMARY

FUND	Beginning Fund Balance	2023 Revenue	2023 Expenditures	Ending Fund Balance
General	\$1,141,351	\$2,491,998	\$3,051,473	\$581,876
Capital	\$552,245	\$559,071	\$1,006,590	\$104,726
Debt Service	\$45,907	\$169,000	\$167,837	\$47,070
Water Reserve	\$4,188,968	\$105,000	\$73,500	\$4,220,468
Highway Aid	\$123,544	\$123,837	\$210,750	\$36,631
	<u>\$6,052,014</u>	<u>\$3,448,906</u>	<u>\$4,510,150</u>	<u>\$4,990,771</u>

**Chalfont Borough
Unrestricted Reserve Scenario
General Fund**

01/01/2022 Unrestricted Reserves	\$1,488,776
12/31/2022 Forecasted Surplus(*)	<u>(\$347,425)</u>
12/31/2022 Forecasted Unrestricted Reserves(*)	\$1,141,351
GFOA Minimum \$	<u>\$537,625</u>
01/01/2023 Funding Available for Use	\$603,726
01/01/2023 Unrestricted Fund Transfer to General Fund	<u>(\$559,475)</u>
12/31/2023 Balance to carry forward above GFOA Min.	\$44,252
12/31/2023 Budgeted Reserve Fund Balance	\$581,876

Calculation of GFOA Minimum

2023 Budget Expense Total	\$3,219,310
GFOA Minimum %	<u>16.70%</u>
	\$537,625

GFOA Minimum Recommended Reserve Balance is 2 months of expenses or 16.70%.

10/18/22 (*) Forecasted input date.

GENERAL FUND - SUMMARY

DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22	2023 Budget
				Forecasted 10/18/22	
REVENUES					
OPERATING REVENUE					
Real Property Taxes	\$726,639	\$730,833	\$707,000	\$706,326	\$715,580
Local Tax Enabling Act 511 Taxes	\$1,137,363	\$1,230,024	\$1,047,000	\$1,293,071	\$1,258,000
Business Licenses and Permits	\$86,566	\$82,382	\$78,000	\$80,851	\$78,000
Fines and Forfeitures	\$14,018	\$11,021	\$13,500	\$12,200	\$12,500
Interest Earnings	\$1,989	\$2,217	\$2,100	\$2,415	\$2,500
Rents and Royalties	\$129,170	\$131,517	\$128,300	\$129,165	\$131,800
State Capital and Operating Grants	\$0	\$8,135	\$7,500	\$8,315	\$7,500
State Shared Revenue and Entitlements	\$65,877	\$53,335	\$57,200	\$66,773	\$61,850
Departmental Earnings	\$15,225	\$14,115	\$10,000	\$11,475	\$8,000
Charges for Services	\$25,222	\$19,813	\$15,500	\$23,313	\$16,000
Public Safety	\$106,949	\$98,978	\$142,000	\$186,054	\$96,768
Culture-Recreation	\$0	\$0	\$25,000	\$27,642	\$25,000
Miscellaneous/Other Financing	\$22,293	\$19,146	\$10,000	\$14,008	\$5,000
Total Operating Revenue:	\$2,331,311	\$2,401,515	\$2,243,100	\$2,561,607	\$2,418,498
NON-OPERATING REVENUE					
Interfund Transfers	\$70,500	\$253,665	\$58,500	\$65,800	\$73,500
Total Non-Operating Revenue:	\$70,500	\$253,665	\$58,500	\$65,800	\$73,500
Total Revenue:	\$2,401,811	\$2,655,180	\$2,301,600	\$2,627,407	\$2,491,998
EXPENDITURES					
OPERATING EXPENDITURES					
Legislative Body	\$3,719	\$2,239	\$7,000	\$3,169	\$7,000
Executive	\$227,871	\$316,712	\$324,800	\$313,792	\$328,500
Financial Administration	\$47,131	\$51,120	\$60,000	\$57,839	\$60,500
Tax Collection	\$13,577	\$14,511	\$14,700	\$16,653	\$16,800
Legal Services	\$33,991	\$28,042	\$41,000	\$30,686	\$41,000
Personnel Administration	\$29,777	\$36,291	\$38,954	\$38,720	\$39,398
Engineering	\$77,178	\$27,382	\$50,000	\$44,840	\$50,000
Building and Grounds	\$69,804	\$75,552	\$79,500	\$100,068	\$96,800
Police Services	\$1,161,005	\$1,182,222	\$1,235,927	\$1,278,999	\$1,332,275
Fire Protection Services	\$36,320	\$35,190	\$37,000	\$41,314	\$37,000
Code Enforcement	\$69,244	\$64,132	\$63,500	\$59,010	\$60,000
Planning Commission	\$0	\$0	\$20,000	\$9,965	\$10,000
Public Works	\$231,302	\$214,364	\$267,400	\$262,761	\$269,500
Water System	\$0	\$0	\$0	\$0	\$0
Culture and Recreation	\$2,282	\$8,443	\$59,000	\$58,129	\$59,000
Debt Service	\$0	\$0	\$0	\$0	\$0
Intergovernmental Expenditures	\$22,556	\$24,792	\$22,500	\$25,184	\$26,500
Insurance and Miscellaneous	\$190,784	\$148,844	\$245,000	\$243,407	\$267,200
Total Operating Expenditures:	\$2,216,539	\$2,229,836	\$2,566,281	\$2,584,535	\$2,701,473
NON-OPERATING EXPENDITURES					
Interfund Transfers	\$122,223	\$81,778	\$249,000	\$390,297	\$350,000
Total Non-Operating Expenditures:	\$122,223	\$81,778	\$249,000	\$390,297	\$350,000
Total Expenditures:	\$2,338,762	\$2,311,614	\$2,815,281	\$2,974,832	\$3,051,473
Income/(Loss) from Operations:	\$63,048	\$343,567	(\$513,681)	(\$347,425)	(\$559,475)
Fund Balance - Beginning:	\$1,082,161	\$1,145,209	\$1,373,360	\$1,488,776	\$1,141,351
Fund Balance - Ending:	\$1,145,209	\$1,488,776	\$859,679	\$1,141,351	\$581,876

GENERAL FUND DETAIL - REVENUES

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22 Forecasted 10/18/22	% OF 2022 Budget	2023 Budget
REAL PROPERTY TAXES							
01.301.100	Real Estate Taxes - Current Year	\$713,227	\$721,108	\$700,000	\$698,465	99.78%	\$708,580
01.301.400	Real Estate Taxes - Delinquent	<u>\$13,412</u>	<u>\$9,725</u>	<u>\$7,000</u>	<u>\$7,861</u>	<u>112.30%</u>	<u>\$7,000</u>
		\$726,639	\$730,833	\$707,000	\$706,326	99.90%	\$715,580
LOCAL TAX ENABLING ACT 511 TAXES							
01.310.100	Real Estate Transfer Taxes	\$216,141	\$204,901	\$146,000	\$167,531	114.75%	\$180,000
01.310.210	Earned Income Taxes	\$877,143	\$972,399	\$856,000	\$1,070,596	125.07%	\$1,025,000
01.310.800	Local Service Taxes	<u>\$44,079</u>	<u>\$52,723</u>	<u>\$45,000</u>	<u>\$54,944</u>	<u>122.10%</u>	<u>\$53,000</u>
		\$1,137,363	\$1,230,024	\$1,047,000	\$1,293,071	123.50%	\$1,258,000
BUSINESS LICENSES & PERMITS							
01.321.800	Cable Television Franchise Fee	<u>\$86,566</u>	<u>\$82,382</u>	<u>\$78,000</u>	<u>\$80,851</u>	<u>103.65%</u>	<u>\$78,000</u>
		\$86,566	\$82,382	\$78,000	\$80,851	103.65%	\$78,000
FINES AND FORFEITURES							
01.331.120	Police Fines and Fees	<u>\$14,018</u>	<u>\$11,021</u>	<u>\$13,500</u>	<u>\$12,200</u>	<u>90.37%</u>	<u>\$12,500</u>
		\$14,018	\$11,021	\$13,500	\$12,200	90.37%	\$12,500
INTEREST EARNINGS							
01.341.000	Interest	<u>\$1,989</u>	<u>\$2,217</u>	<u>\$2,100</u>	<u>\$2,415</u>	<u>114.99%</u>	<u>\$2,500</u>
		\$1,989	\$2,217	\$2,100	\$2,415	114.99%	\$2,500
RENTS AND ROYALTIES							
01.342.200	101 N Main/16 Sunset	\$27,529	\$26,455	\$19,800	\$20,405	103.06%	\$19,800
01.342.300	Telecommunications Rent	<u>\$101,641</u>	<u>\$105,062</u>	<u>\$108,500</u>	<u>\$108,760</u>	<u>100.24%</u>	<u>\$112,000</u>
		\$129,170	\$131,517	\$128,300	\$129,165	100.67%	\$131,800
STATE CAPITAL AND OPERATING GRANTS							
01.354.040	Recycling/Act 101	<u>\$0</u>	<u>\$8,135</u>	<u>\$7,500</u>	<u>\$8,315</u>	<u>110.87%</u>	<u>\$7,500</u>
		\$0	\$8,135	\$7,500	\$8,315	110.87%	\$7,500
STATE SHARED REVENUE AND ENTITLEMENTS							
01.355.010	Public Utility Realty Taxes	\$1,900	\$1,859	\$1,700	\$1,877	110.41%	\$1,700
01.355.040	State Liquor License	\$800	\$800	\$600	\$0	0.00%	\$600
01.355.050	Act 205 State Pension Funds	\$33,357	\$23,986	\$27,900	\$31,083	111.41%	\$32,550
01.355.070	Foreign Fire Insurance	\$29,820	\$26,690	\$27,000	\$33,814	125.24%	\$27,000
01.357.060	Grant	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>
		\$65,877	\$53,335	\$57,200	\$66,773	116.74%	\$61,850
DEPARTMENTAL EARNINGS							
01.360.010	Tax Certifications	<u>\$15,225</u>	<u>\$14,115</u>	<u>\$10,000</u>	<u>\$11,475</u>	<u>114.75%</u>	<u>\$8,000</u>
		\$15,225	\$14,115	\$10,000	\$11,475	114.75%	\$8,000
CHARGES FOR SERVICES							
01.361.300	Zoning/Subdivision/LD Fees	\$4,180	\$5,300	\$1,500	\$8,170	544.67%	\$1,500
01.361.310	Developer Admin Fees	\$7,245	\$0	\$0	\$0	0.00%	\$0
01.361.620	County Tax Collection Fee	<u>\$13,797</u>	<u>\$14,513</u>	<u>\$14,000</u>	<u>\$15,143</u>	<u>108.16%</u>	<u>\$14,500</u>
		\$25,222	\$19,813	\$15,500	\$23,313	150.40%	\$16,000
PUBLIC SAFETY							
01.362.410	Building Permit	\$92,684	\$86,686	\$131,000	\$172,004	131.30%	\$90,768
01.362.450	Use and Occupancy Permit	\$7,415	\$9,657	\$5,000	\$7,600	152.00%	\$5,000
01.362.460	Contractor's Fees	\$1,150	\$2,250	\$1,000	\$1,250	125.00%	\$1,000
01.362.470	Fire Inspections	<u>\$5,700</u>	<u>\$385</u>	<u>\$5,000</u>	<u>\$5,200</u>	<u>104.00%</u>	<u>\$0</u>
		\$106,949	\$98,978	\$142,000	\$186,054	131.02%	\$96,768
CULTURE-RECREATION							
09.367.800	5K Race Proceeds	<u>\$0</u>	<u>\$0</u>	<u>\$25,000</u>	<u>\$27,642</u>	<u>110.57%</u>	<u>\$25,000</u>
		\$0	\$0	\$25,000	\$27,642	110.57%	\$25,000
MISCELLANEOUS/OTHER FINANCING							
01.380.000	Miscellaneous	<u>\$22,293</u>	<u>\$19,146</u>	<u>\$10,000</u>	<u>\$14,008</u>	<u>140.08%</u>	<u>\$5,000</u>
		\$22,293	\$19,146	\$10,000	\$14,008	140.08%	\$5,000
TOTAL OPERATING REVENUES		\$2,331,311	\$2,401,515	\$2,243,100	\$2,561,607	114.20%	\$2,418,498
INTERFUND TRANSFERS							
01.392.061	Transfer from Water Reserve	\$70,500	\$51,000	\$50,000	\$56,400	112.80%	\$63,000
01.392.062	Transfer from Water Reserve 10%	\$0	\$8,500	\$8,500	\$9,400	110.59%	\$10,500
01.392.200	Transfer from Rec Fund	\$0	\$194,165	\$0	\$0	0.00%	\$0
TOTAL NON-OPERATING REVENUES		\$70,500	\$253,665	\$58,500	\$65,800	112.48%	\$73,500
TOTAL REVENUES		\$2,401,811	\$2,655,180	\$2,301,600	\$2,627,407	114.16%	\$2,491,998

GENERAL FUND DETAIL - EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22 Forecasted 10/18/22	% OF 2022 Budget	2023 Budget
LEGISLATIVE BODY							
01.400.420	Dues and Training	<u>\$3,719</u>	<u>\$2,239</u>	<u>\$7,000</u>	<u>\$3,169</u>	45.27%	<u>\$7,000</u>
		\$3,719	\$2,239	\$7,000	\$3,169	45.27%	\$7,000
EXECUTIVE							
01.401.130	Salaries and Wages	\$227,809	\$316,712	\$322,800	\$313,792	97.21%	\$326,500
01.401.131	Overtime	<u>\$62</u>	<u>\$0</u>	<u>\$2,000</u>	<u>\$0</u>	0.00%	<u>\$2,000</u>
		\$227,871	\$316,712	\$324,800	\$313,792	96.61%	\$328,500
FINANCIAL ADMINISTRATION							
01.402.210	Office Supplies	\$9,603	\$9,288	\$13,000	\$13,039	100.30%	\$13,000
01.402.310	Computer Services	\$13,017	\$11,831	\$16,000	\$16,002	100.01%	\$16,000
01.402.311	Audit	\$15,150	\$18,100	\$18,000	\$18,000	100.00%	\$18,000
01.402.321	Telephone	\$7,451	\$8,166	\$8,000	\$8,168	102.10%	\$8,500
01.402.325	Postage	\$714	\$808	\$1,000	\$823	82.31%	\$1,000
01.402.800	Ordinance Codification	<u>\$1,195</u>	<u>\$2,926</u>	<u>\$4,000</u>	<u>\$1,807</u>	45.19%	<u>\$4,000</u>
		\$47,131	\$51,120	\$60,000	\$57,839	96.40%	\$60,500
TAX COLLECTION							
01.403.210	Office Supplies	\$1,402	\$1,376	\$1,800	\$1,940	107.78%	\$1,800
01.403.310	EIT Commission	\$11,383	\$12,300	\$12,000	\$13,810	115.08%	\$14,000
01.403.800	LST Commission	<u>\$792</u>	<u>\$835</u>	<u>\$900</u>	<u>\$903</u>	100.33%	<u>\$1,000</u>
		\$13,577	\$14,511	\$14,700	\$16,653	113.29%	\$16,800
LEGAL SERVICES							
01.404.310	General Legal Services	\$28,740	\$23,686	\$35,000	\$26,102	74.58%	\$35,000
01.404.341	Advertising and Printing	<u>\$5,251</u>	<u>\$4,356</u>	<u>\$6,000</u>	<u>\$4,584</u>	76.41%	<u>\$6,000</u>
		\$33,991	\$28,042	\$41,000	\$30,686	74.84%	\$41,000
PERSONNEL ADMINISTRATION							
01.406.161	FICA	\$24,133	\$29,412	\$31,570	\$31,762	100.61%	\$31,930
01.406.163	Medicare	<u>\$5,644</u>	<u>\$6,879</u>	<u>\$7,383</u>	<u>\$6,957</u>	94.23%	<u>\$7,468</u>
		\$29,777	\$36,291	\$38,954	\$38,720	99.40%	\$39,398
ENGINEERING							
01.408.313	General Engineering	<u>\$77,178</u>	<u>\$27,382</u>	<u>\$50,000</u>	<u>\$44,840</u>	89.68%	<u>\$50,000</u>
		\$77,178	\$27,382	\$50,000	\$44,840	89.68%	\$50,000
BUILDINGS AND GROUNDS							
01.409.231	Vehicle Fuel	\$2,740	\$5,352	\$6,500	\$11,082	170.49%	\$8,000
01.409.361	Electricity	\$16,213	\$16,623	\$19,000	\$18,264	96.12%	\$19,000
01.409.362	Natural Gas	\$3,293	\$3,137	\$6,000	\$4,088	68.13%	\$5,000
01.409.363	Hydrants/Water - Aqua	\$39,936	\$40,844	\$42,500	\$51,841	121.98%	\$58,800
01.409.373	101 N. Main/16 Sunset Expenses	\$7,622	\$9,597	\$5,500	\$14,793	268.97%	\$6,000
01.409.700	Capital Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$69,804	\$75,552	\$79,500	\$100,068	125.87%	\$96,800
POLICE SERVICES							
01.401.310	CBRPD	<u>\$1,161,005</u>	<u>\$1,182,222</u>	<u>\$1,235,927</u>	<u>\$1,278,999</u>	103.48%	<u>\$1,332,275</u>
		\$1,161,005	\$1,182,222	\$1,235,927	\$1,278,999	103.48%	\$1,332,275
FIRE PROTECTION SERVICES							
01.411.540	Foreign Fire	\$29,820	\$26,690	\$27,000	\$33,814	125.24%	\$27,000
01.411.545	Fire Company Grant	<u>\$6,500</u>	<u>\$8,500</u>	<u>\$10,000</u>	<u>\$7,500</u>	75.00%	<u>\$10,000</u>
		\$36,320	\$35,190	\$37,000	\$41,314	111.66%	\$37,000
CODE ENFORCEMENT							
01.413.312	Contracted Services	\$65,477	\$63,937	\$60,000	\$55,585	92.64%	\$60,000
01.413.313	Fire Inspections	<u>\$3,767</u>	<u>\$195</u>	<u>\$3,500</u>	<u>\$3,425</u>	97.85%	<u>\$0</u>
		\$69,244	\$64,132	\$63,500	\$59,010	92.93%	\$60,000
PLANNING COMMISSION							
01.414.310	Comprehensive Plan	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>	<u>\$9,965</u>	49.83%	<u>\$10,000</u>
		\$0	\$0	\$20,000	\$9,965	49.83%	\$10,000
PUBLIC WORKS							
01.430.130	Salaries and Wages	\$169,978	\$150,854	\$174,400	\$174,994	100.34%	\$176,500
01.430.183	Overtime	\$2,655	\$1,642	\$3,000	\$2,982	99.41%	\$3,000
01.430.238	Uniforms	\$1,415	\$1,589	\$3,000	\$2,909	96.98%	\$3,000
01.430.318	Training	\$233	\$475	\$3,000	\$1,660	55.33%	\$3,000
01.430.370	General Repairs and Maintenance	<u>\$22,547</u>	<u>\$11,543</u>	<u>\$14,500</u>	<u>\$14,505</u>	100.04%	<u>\$14,500</u>
		\$196,829	\$166,105	\$197,900	\$197,051	99.57%	\$200,000

GENERAL FUND DETAIL – EXPENDITURES (con't)

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22 Forecasted 10/18/22	% OF 2022 Budget	2023 Budget
SNOW AND ICE REMOVAL							
01.432.245	Snow Removal	\$10,113	\$26,870	\$37,000	\$30,429	82.24%	\$37,000
		\$10,113	\$26,870	\$37,000	\$30,429	82.24%	\$37,000
TRAFFIC CONTROL DEVICES							
01.433.245	Highway Signs	\$4,601	\$2,894	\$4,500	\$4,453	98.96%	\$4,500
		\$4,601	\$2,894	\$4,500	\$4,453	98.96%	\$4,500
STREET LIGHTING							
01.434.370	Street Lighting Maintenance	\$3,325	\$1,746	\$6,000	\$6,352	105.87%	\$6,000
		\$3,325	\$1,746	\$6,000	\$6,352	105.87%	\$6,000
FLEET MAINTENANCE SERVICES							
01.437.374	Machinery Maintenance	\$7,664	\$10,336	\$7,000	\$9,506	135.81%	\$7,000
		\$7,664	\$10,336	\$7,000	\$9,506	135.81%	\$7,000
ROAD AND BRIDGE MAINTENANCE							
01.438.370	Highway Maintenance	\$8,770	\$6,413	\$15,000	\$14,969	99.79%	\$15,000
		\$8,770	\$6,413	\$15,000	\$14,969	99.79%	\$15,000
CULTURE AND RECREATION							
01.452.247	5K Race	\$0	\$0	\$8,000	\$7,569	94.62%	\$8,000
01.454.247	Park Maintenance	\$0	\$0	\$30,000	\$29,665	98.88%	\$30,000
09.454.260	Park Equipment	\$0	\$0	\$4,000	\$3,916	97.90%	\$4,000
01.457.100	Civil Celebrations	\$2,282	\$3,443	\$12,000	\$11,978	99.82%	\$12,000
01.465.100	Community and Economic Dev. - DART	\$0	\$5,000	\$5,000	\$5,000	100.00%	\$5,000
		\$2,282	\$8,443	\$59,000	\$58,129	98.52%	\$59,000
INTERGOVERNMENTAL EXPENDITURES							
01.481.400	LST Share - Fire and EMS	\$22,556	\$24,792	\$22,500	\$25,184	111.93%	\$26,500
		\$22,556	\$24,792	\$22,500	\$25,184	111.93%	\$26,500
INSURANCE AND MISCELLANEOUS							
01.480.000	Miscellaneous	\$14,660	\$11,978	\$7,000	\$12,335	176.22%	\$7,000
01.486.352	Liability and Public Officials	\$15,797	\$8,391	\$23,000	\$18,728	81.43%	\$28,500
01.486.364	Worker's Compensation	\$11,381	(\$388)	\$6,000	\$3,779	62.98%	\$7,500
01.486.655	Short Term Disability	\$2,807	\$3,342	\$4,000	\$3,630	90.74%	\$4,000
01.486.656	Life Insurance	\$3,077	\$3,384	\$4,000	\$3,692	92.30%	\$4,000
01.486.657	Long Term Disability	\$2,232	\$2,786	\$3,000	\$3,061	102.05%	\$3,200
01.487.156	Medical Insurance	\$140,832	\$119,351	\$198,000	\$198,182	100.09%	\$213,000
		\$190,784	\$148,844	\$245,000	\$243,407	99.35%	\$267,200
TOTAL OPERATING EXPENDITURES		\$2,216,539	\$2,229,836	\$2,566,281	\$2,584,535	\$20	\$2,701,473
INTERFUND TRANSFERS							
01.492.020	Transfer to Non-Uniform Pension	\$22,521	\$31,778	\$39,000	\$40,297	103.33%	\$41,000
01.492.023	Transfer to Debt Service Fund	\$0	\$0	\$0	\$0	0.00%	\$0
01.492.070	Transfer to Other Fund	\$8,206	\$0	\$0	\$0	0.00%	\$0
01.492.310	Transfer to Capital Improvement Fund	\$91,496	\$50,000	\$210,000	\$350,000	166.67%	\$309,000
		\$122,223	\$81,778	\$249,000	\$390,297	156.75%	\$350,000
TOTAL NON-OPERATING EXPENDITURES		\$122,223	\$81,778	\$249,000	\$390,297	156.75%	\$350,000
TOTAL EXPENDITURES		\$2,338,762	\$2,311,614	\$2,815,281	\$2,974,832	105.67%	\$3,051,473
INCOME/(LOSS) FROM OPERATIONS		\$63,048	\$343,567	(\$513,681)	(\$347,425)	67.63%	(\$559,475)
FUND BALANCE - BEGINNING OF YEAR		\$1,082,161	\$1,145,209	\$1,373,360	\$1,488,776		\$1,141,351
FUND BALANCE - END OF YEAR		\$1,145,209	\$1,488,776	\$859,679	\$1,141,351		\$581,876

CHALFONT BOROUGH CAPITAL FUND SUMMARY

<u>DESCRIPTION</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>12/31/22</u>	
				<u>Forecasted</u>	<u>2023 Budget</u>
				<u>10/18/22</u>	
<u>REVENUES</u>					
<i>OPERATING REVENUE</i>					
Interest Earnings	\$1,539	\$186	\$100	\$200	\$100
State Capital and Operating Grants	\$23,156	\$0	\$773,387	\$748,246	\$249,971
General Government	<u>\$47,650</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating Revenue:	<u>\$72,345</u>	<u>\$186</u>	<u>\$773,487</u>	<u>\$748,446</u>	<u>\$250,071</u>
<i>NON-OPERATING REVENUE</i>					
Interfund Transfers	\$91,496	\$50,000	\$210,000	\$350,000	\$309,000
Loan Proceeds	\$0	\$975,000	\$0	\$0	\$0
Total Non-Operating Revenue:	<u>\$91,496</u>	<u>\$1,025,000</u>	<u>\$210,000</u>	<u>\$350,000</u>	<u>\$309,000</u>
Total Revenue:	<u>\$163,841</u>	<u>\$1,025,186</u>	<u>\$983,487</u>	<u>\$1,098,446</u>	<u>\$559,071</u>
<u>EXPENDITURES</u>					
<i>OPERATING EXPENDITURES</i>					
Executive	\$31,907	\$0	\$0	\$0	\$20,000
Buildings and Grounds	\$5,391	\$0	\$0	\$304,662	\$0
Police Services	\$418,749	\$1,284,550	\$9,096	(\$55,116)	\$20,135
Public Works	\$0	\$10,266	\$35,000	\$0	\$35,000
Storm Sewers and Drains	\$18,725	\$24,182	\$40,000	\$40,000	\$30,000
Highway Construction and Rebuilding	\$31,903	\$20,744	\$1,079,021	\$830,682	\$561,455
Parks Construction and Rebuilding	\$0	\$10,170	\$350,776	\$30,000	\$340,000
Debt Service	<u>\$0</u>	<u>\$4,875</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Capital Expenditures:	<u>\$506,675</u>	<u>\$1,354,786</u>	<u>\$1,513,893</u>	<u>\$1,150,228</u>	<u>\$1,006,590</u>
<i>NON-OPERATING EXPENDITURES</i>					
Interfund Transfers	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Non-Capital Expenditures:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Expenditures:	<u>\$506,675</u>	<u>\$1,354,786</u>	<u>\$1,513,893</u>	<u>\$1,150,228</u>	<u>\$1,006,590</u>
<i>Income/(Loss) from Operations:</i>	<u>(\$342,834)</u>	<u>(\$329,600)</u>	<u>(\$530,406)</u>	<u>(\$51,782)</u>	<u>(\$447,519)</u>
Fund Balance - Beginning:	\$1,276,461	\$933,627	\$742,806	\$604,027	\$552,245
Fund Balance - Ending:	\$933,627	\$604,027	\$212,401	\$552,245	\$104,726

CHALFONT BOROUGH CAPITAL FUND DETAIL - REVENUES

ACCOUNT NUMBER	DESCRIPTION	12/31/22				% OF 2022 Budget	2023 Budget
		2020 Actual	2021 Actual	2022 Budget	Forecasted 10/18/22		
REVENUES							
INTEREST EARNINGS							
19.341.000	Interest	\$1,539	\$186	\$100	\$200	200.00%	\$100
		\$1,539	\$186	\$100	\$200	200.00%	\$100
STATE CAPITAL AND OPERATING GRANTS							
19.354.200	TCDI Grant	\$23,156	\$0	\$0	\$0	0.00%	\$0
19.354.070	DCNR Grant	\$0	\$0	\$249,971	\$0	0.00%	\$249,971
19.354.201	ARPA Grant	\$0	\$0	\$223,416	\$448,246	200.63%	\$0
19.354.205	H2O Grant	\$0	\$0	\$300,000	\$300,000	100.00%	\$0
		\$23,156	\$0	\$773,387	\$748,246	96.75%	\$249,971
GENERAL GOVERNMENT							
19.361.350	Fee in Lieu of Land Development	\$47,650	\$0	\$0	\$0	0.00%	\$0
		\$47,650	\$0	\$0	\$0	0.00%	\$0
TOTAL OPERATING REVENUES		\$72,345	\$186	\$773,487	\$748,446	96.76%	\$250,071
INTERFUND TRANSFERS							
19.392.010	Transfer from General Fund	\$91,496	\$50,000	\$210,000	\$350,000	166.67%	\$309,000
		\$91,496	\$50,000	\$210,000	\$350,000	166.67%	\$309,000
LOAN PROCEEDS							
Loan Proceeds - CBRPD							
19.395.150	Headquarters	\$0	\$325,000	\$0	\$0	0.00%	\$0
19.395.151	Loan Proceeds - Road/Storm Water	\$0	\$350,000	\$0	\$0	0.00%	\$0
19.395.152	Loan Proceeds - Parking/Road	\$0	\$300,000	\$0	\$0	0.00%	\$0
		\$0	\$975,000	\$0	\$0	0.00%	\$0
TOTAL NON-OPERATING REVENUES		\$91,496	\$1,025,000	\$210,000	\$350,000	166.67%	\$309,000
TOTAL REVENUES		\$163,841	\$1,025,186	\$983,487	\$1,098,446	111.69%	\$559,071

CHALFONT BOROUGH CAPITAL FUND DETAIL - EXPENDITURES

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22 Forecasted 10/18/22	% OF 2022 Budget	2023 Budget
EXPENDITURES							
EXECUTIVE							
19.401.700	Capital Purchases	<u>\$31,907</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$20,000</u>
		\$31,907	\$0	\$0	\$0	0.00%	\$20,000
BUILDINGS AND GROUNDS							
19.409.700	Capital Purchases	<u>\$5,391</u>	<u>\$0</u>	<u>\$0</u>	<u>\$304,662</u>	0.00%	<u>\$0</u>
		\$5,391	\$0	\$0	\$304,662	0.00%	\$0
POLICE SERVICES							
19.410.600	Capital Construction	\$418,749	\$1,284,550	\$9,096	(\$65,116)	-715.88%	\$10,135
19.410.700	Capital Purchases	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$10,000</u>	0.00%	<u>\$10,000</u>
		\$418,749	\$1,284,550	\$9,096	(\$55,116)	-605.94%	\$20,135
PUBLIC WORKS							
19.430.700	Capital Purchases	<u>\$0</u>	<u>\$10,266</u>	<u>\$35,000</u>	<u>\$0</u>	0.00%	<u>\$35,000</u>
		\$0	\$10,266	\$35,000	\$0	0.00%	\$35,000
STORM SEWERS AND DRAINS							
19.436.370	Capital Repairs & Maintenance	\$18,725	\$24,182	\$40,000	\$40,000	100.00%	\$30,000
19.436.700	Capital Construction	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$18,725	\$24,182	\$40,000	\$40,000	100.00%	\$30,000
ROAD AND BRIDGE MAINTENANCE							
19.438.313	Professional Services - Engineering	\$0	\$0	\$0	\$0	0.00%	\$0
19.438.370	Highway Maintenance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$0	\$0	\$0	0.00%	\$0
HIGHWAY CONSTRUCTION AND REBUILDING							
19.439.313	Professional Services - Engineering	\$31,903	\$20,744	\$230,822	\$196,509	85.13%	\$138,673
19.439.610	Road Construction	<u>\$0</u>	<u>\$0</u>	<u>\$848,199</u>	<u>\$634,173</u>	74.77%	<u>\$422,782</u>
		\$31,903	\$20,744	\$1,079,021	\$830,682	76.98%	\$561,455
PARKS CONSTRUCTION AND REBUILDING							
09.454.313	Professional Services - Engineering	\$0	\$10,170	\$56,692	\$10,000	17.64%	\$60,000
09.459.301	Capital Construction	<u>\$0</u>	<u>\$0</u>	<u>\$294,084</u>	<u>\$20,000</u>	6.80%	<u>\$280,000</u>
		\$0	\$10,170	\$350,776	\$30,000	8.55%	\$340,000
DEBT INTEREST							
19.475.000	Loan Fees	<u>\$0</u>	<u>\$4,875</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$4,875	\$0	\$0	0.00%	\$0
TOTAL CAPITAL EXPENDITURES		<u>\$506,675</u>	<u>\$1,354,786</u>	<u>\$1,513,893</u>	<u>\$1,150,228</u>	75.98%	<u>\$1,006,590</u>
INTERFUND TRANSFERS							
		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL NON-CAPITAL EXPENDITURES		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL EXPENDITURES		<u>\$506,675</u>	<u>\$1,354,786</u>	<u>\$1,513,893</u>	<u>\$1,150,228</u>	75.98%	<u>\$1,006,590</u>
		\$506,675	\$1,354,786	\$1,513,893	\$1,150,228	75.98%	\$1,006,590
INCOME/(LOSS) FROM OPERATIONS		<u>(\$342,834)</u>	<u>(\$329,600)</u>	<u>(\$530,406)</u>	<u>(\$51,782)</u>	9.76%	<u>(\$447,519)</u>
		(\$342,834)	(\$329,600)	(\$530,406)	(\$51,782)	9.76%	(\$447,519)
FUND BALANCE - BEGINNING OF YEAR		<u>\$1,276,461</u>	<u>\$933,627</u>	<u>\$742,806</u>	<u>\$604,027</u>	81.32%	<u>\$552,245</u>
		\$1,276,461	\$933,627	\$742,806	\$604,027	81.32%	\$552,245
FUND BALANCE - END OF YEAR		<u>\$933,627</u>	<u>\$604,027</u>	<u>\$212,401</u>	<u>\$552,245</u>	260.00%	<u>\$104,726</u>
		\$933,627	\$604,027	\$212,401	\$552,245	260.00%	\$104,726

CHALFONT BOROUGH DEBT SERVICE - SUMMARY

DEBT SERVICE - SUMMARY

<u>DESCRIPTION</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>12/31/22 Forecasted 10/18/22</u>	<u>2023 Budget</u>
<u>REVENUES</u>					
<i>OPERATING REVENUE</i>					
Real Property Taxes	\$142,253	\$145,124	\$169,000	\$169,000	\$169,000
Total Operating Revenue:	\$142,253	\$145,124	\$169,000	\$169,000	\$169,000
<i>NON-OPERATING REVENUE</i>					
Interfund Transfers	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Revenue:	\$0	\$0	\$0	\$0	\$0
Total Revenue:	\$142,253	\$145,124	\$169,000	\$169,000	\$169,000
<u>EXPENDITURES</u>					
<i>OPERATING EXPENDITURES</i>					
Debt Service	\$136,541	\$129,216	\$146,943	\$144,713	\$167,837
Total Operating Expenditures:	\$136,541	\$129,216	\$146,943	\$144,713	\$167,837
<i>NON-OPERATING EXPENDITURES</i>					
Interfund Transfers	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Expenditures:	\$0	\$0	\$0	\$0	\$0
Total Expenditures:	\$136,541	\$129,216	\$146,943	\$144,713	\$167,837
Income/(Loss) from Operations:	\$5,712	\$15,908	\$22,057	\$24,287	\$1,163
Fund Balance - Beginning:	\$0	\$5,712	\$21,620	\$21,620	\$45,907
Fund Balance - Ending:	\$5,712	\$21,620	\$43,677	\$45,907	\$47,070

CHALFONT BOROUGH DEBT SERVICE - DETAIL

DEBT SERVICE - DETAIL

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22	% OF 2022 Budget	2023 Budget
					Forecasted 10/18/22		
REVENUES							
<i>REAL PROPERTY TAXES</i>							
23.301.100	Real Estate Taxes - Current Year	\$142,253	\$145,124	\$169,000	\$169,000	100.00%	\$169,000
23.301.400	Real Estate Taxes - Delinquent	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$142,253	\$145,124	\$169,000	\$169,000	100.00%	\$169,000
TOTAL OPERATIONAL REVENUES		\$142,253	\$145,124	\$169,000	\$169,000	100.00%	\$169,000
<i>INTERFUND TRANSFERS</i>							
23.392.010	Transfer from General Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL NON-OPERATIONAL REVENUES		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL REVENUES		\$142,253	\$145,124	\$169,000	\$169,000	100.00%	\$169,000
EXPENDITURES							
<i>DEBT PRINCIPLE</i>							
23.471.100	General Obligation Bond	\$76,000	\$77,000	\$94,000	\$94,000	100.00%	\$123,000
23.471.400	General Obligation Notes	<u>\$26,290</u>	<u>\$19,859</u>	<u>\$5,058</u>	<u>\$5,148</u>	101.79%	<u>\$0</u>
		\$102,290	\$96,859	\$99,058	\$99,148	100.09%	\$123,000
<i>DEBT INTEREST</i>							
23.472.100	General Obligation Bond	\$33,091	\$31,882	\$47,860	\$45,539	95.15%	\$44,837
23.472.400	General Obligation Notes	<u>\$1,160</u>	<u>\$474</u>	<u>\$25</u>	<u>\$26</u>	104.04%	<u>\$0</u>
		\$34,251	\$32,357	\$47,885	\$45,565	95.16%	\$44,837
TOTAL OPERATIONAL EXPENDITURES		\$136,541	\$129,216	\$146,943	\$144,713	98.48%	\$167,837
<i>INTERFUND TRANSFERS</i>							
23.492.001	Transfer to General Fund	\$0	\$0	\$0	\$0	0.00%	\$0
23.492.019	Transfer to Capital Fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.00%	<u>\$0</u>
		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL NON-OPERATIONAL EXPENDITURES		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL EXPENDITURES		\$136,541	\$129,216	\$146,943	\$144,713	98.48%	\$167,837
INCOME/(LOSS) FROM OPERATIONS		\$5,712	\$15,908	\$22,057	\$24,287		\$1,163
FUND BALANCE - BEGINNING OF YEAR		\$0	\$5,712	\$19,463	\$21,620		\$45,907
FUND BALANCE - END OF YEAR		\$5,712	\$21,620	\$41,520	\$45,907		\$47,070

CHALFONT BOROUGH WATER RESERVE - SUMMARY

WATER RESERVE - SUMMARY

REVENUES

<u>DESCRIPTION</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>12/31/22 Forecasted 10/18/22</u>	<u>2023 Budget</u>
<i>OPERATING REVENUE</i>					
Interest Earnings	\$188,003	(\$47,589)	\$85,000	\$94,000	\$105,000
Total Operating Revenue:	\$188,003	(\$47,589)	\$85,000	\$94,000	\$105,000
Total Revenue:	\$188,003	(\$47,589)	\$85,000	\$94,000	\$105,000

EXPENDITURES

NON-OPERATING EXPENDITURES

Interfund Transfers	\$82,250	\$59,500	\$59,500	\$65,800	\$73,500
Total Non-Operating Expenditures:	\$82,250	\$59,500	\$59,500	\$65,800	\$73,500
<i>Income/(Loss) from Operations:</i>	\$105,753	(\$107,089)	\$25,500	\$28,200	\$31,500
Fund Balance - Beginning:	\$4,162,104	\$4,267,857	\$4,293,657	\$4,160,768	\$4,188,968
Balance Sheet transfer timing	\$0	\$0	\$0	\$0	\$0
Fund Balance - Ending:	\$4,267,857	\$4,160,768	\$4,319,157	\$4,188,968	\$4,220,468

CHALFONT BOROUGH WATER RESERVE - DETAIL

WATER RESERVE - DETAIL

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>12/31/22 Forecasted 10/18/22</u>	<u>% OF 2022 Budget</u>	<u>2023 Budget</u>
REVENUES							
INTEREST EARNINGS							
30.341.000	Interest	\$117,123	\$85,222	\$85,000	\$94,000	110.59%	105,000
30.341.001	Unrealized Change in Value	<u>\$70,880</u>	<u>(\$132,811)</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>
		\$188,003	(\$47,589)	\$85,000	\$94,000	110.59%	\$105,000
TOTAL OPERATING REVENUES		<u>\$188,003</u>	<u>(\$47,589)</u>	<u>\$85,000</u>	<u>\$94,000</u>	<u>110.59%</u>	<u>\$105,000</u>
EXPENDITURES							
INTERFUND TRANSFERS							
30.492.010	Transfer to General Fund	\$70,500	\$51,000	\$51,000	\$56,400	110.59%	63,000
	Transfer to General Fund - Rec						
30.492.309	Account	\$0	\$8,500	\$8,500	\$9,400	110.59%	10,500
30.492.310	Transfer to Water Fund 2	<u>\$11,750</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>	<u>\$0</u>
		\$82,250	\$59,500	\$59,500	\$65,800	110.59%	\$73,500
TOTAL NON-OPERATING EXPENDITURES		<u>\$82,250</u>	<u>\$59,500</u>	<u>\$59,500</u>	<u>\$65,800</u>	<u>110.59%</u>	<u>\$73,500</u>
INCOME/(LOSS) FROM OPERATIONS		<u>\$105,753</u>	<u>(\$107,089)</u>	<u>\$25,500</u>	<u>\$28,200</u>	<u>110.59%</u>	<u>\$31,500</u>
FUND BALANCE - BEGINNING OF YEAR		<u>\$4,162,104</u>	\$4,267,857	<u>\$4,293,657</u>	\$4,160,768		\$4,188,968
FUND BALANCE - END OF YEAR		\$4,267,857	\$4,160,768	\$4,319,157	\$4,188,968		\$4,220,468

CHALFONT BOROUGH HIGHWAY AID - SUMMARY

HIGHWAY AID - SUMMARY

<u>DESCRIPTION</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>12/31/22 Forecasted 10/18/22</u>	<u>2023 Budget</u>
<u>REVENUES</u>					
<i>OPERATING REVENUE</i>					
Interest Earnings	\$397	\$338	\$400	\$500	\$200
Intergovernmental Revenues	\$128,150	\$118,973	\$117,184	\$122,395	\$123,637
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Total Operating Revenue:	\$128,547	\$119,311	\$117,584	\$122,895	\$123,837
Total Revenue:	\$128,547	\$119,311	\$117,584	\$122,895	\$123,837
<u>EXPENDITURES</u>					
<i>OPERATING EXPENDITURES</i>					
Cleaning of Streets and Gutters	\$0	\$0	\$0	\$0	\$0
Traffic Control Devices	\$5,817	\$4,581	\$8,000	\$8,000	\$8,000
Highway Construction and Rebuilding	\$181,591	\$0	\$225,000	\$135,000	\$202,750
Debt Service	\$32,468	\$32,468	\$27,056	\$27,053	\$0
Total Operating Expenditures:	\$219,875	\$37,049	\$260,056	\$170,053	\$210,750
Total Expenditures:	\$219,875	\$37,049	\$260,056	\$170,053	\$210,750
Income/(Loss) from Operations:	(\$91,329)	\$82,262	(\$142,472)	(\$47,158)	(\$86,913)
Fund Balance - Beginning:	\$179,769	\$88,440	\$171,275	\$170,702	\$123,544
Fund Balance - Ending:	\$88,440	\$170,702	\$28,803	\$123,544	\$36,631

CHALFONT BOROUGH HIGHWAY AID - DETAIL

HIGHWAY AID - DETAIL

ACCOUNT NUMBER	DESCRIPTION	2020 Actual	2021 Actual	2022 Budget	12/31/22 Forecasted 10/18/22	% OF 2022 Budget	2023 Budget
REVENUES							
INTEREST EARNINGS							
35.341.000	Interest	\$397	\$338	\$400	\$500	125.00%	\$200
		\$397	\$338	\$400	\$500	125.00%	\$200
INTERGOVERNMENTAL REVENUES							
35.355.050	Motor Vehicle Fuel Taxes	\$128,150	\$118,973	\$117,184	\$122,395	104.45%	\$123,637
35.355.055	State Road Turnback Payment	\$0	\$0	\$0	\$0	0.00%	\$0
		\$128,150	\$118,973	\$117,184	\$122,395	104.45%	\$123,637
MISCELLANEOUS REVENUE							
35.380.000	Miscellaneous	\$0	\$0	\$0	\$0	0.00%	\$0
35.395.000	Refund of PY Expenditures	\$0	\$0	\$0	\$0	0.00%	\$0
		\$0	\$0	\$0	\$0	0.00%	\$0
TOTAL OPERATING REVENUES		\$128,547	\$119,311	\$117,584	\$122,895	104.52%	\$123,837
EXPENDITURES							
CLEANING OF STREETS AND GUTTERS							
35.431.310	Equipment - Leased	\$0	\$0	\$0	\$0	0.00%	\$0
		\$0	\$0	\$0	\$0	0.00%	\$0
TRAFFIC CONTROL DEVICES							
35.433.370	Maintenance and Repairs	\$5,817	\$4,581	\$8,000	\$8,000	100.00%	\$8,000
		\$5,817	\$4,581	\$8,000	\$8,000	100.00%	\$8,000
HIGHWAY CONSTRUCTION AND REBUILDING							
35.439.610	Road Construction	\$181,591	\$0	\$225,000	\$135,000	60.00%	\$202,750
		\$181,591	\$0	\$225,000	\$135,000	60.00%	\$202,750
DEBT PRINCIPLE							
35.471.100	General Obligation Bond	\$0	\$0	\$0	\$0	0.00%	\$0
35.471.400	General Obligation Notes	\$30,122	\$31,093	\$26,670	\$26,673	100.01%	\$0
		\$30,122	\$31,093	\$26,670	\$26,673	100.01%	\$0
DEBT INTEREST							
35.472.100	General Obligation Bond	\$0	\$0	\$0	\$0	0.00%	\$0
35.472.400	General Obligation Notes	\$2,346	\$1,375	\$386	\$380	98.45%	\$0
		\$2,346	\$1,375	\$386	\$380	98.45%	\$0
TOTAL OPERATING EXPENDITURES		\$219,875	\$37,049	\$260,056	\$170,053	65.39%	\$210,750
INCOME/(LOSS) FROM OPERATIONS		(\$91,329)	\$82,262	(\$142,472)	(\$47,158)		(\$86,913)
FUND BALANCE - BEGINNING OF YEAR		\$179,769	\$88,440	\$171,275	\$170,702		\$123,544
FUND BALANCE - END OF YEAR		\$88,440	\$170,702	\$28,803	\$123,544		\$36,631

CHALFONT BOROUGH REAL ESTATE TAX

REAL ESTATE TAXES

Chalfont Borough residents pay property taxes to three different government authorities: Chalfont Borough, Central Bucks School District, and Bucks County. Property taxes are calculated through millage. One mill equals 0.1% of the assessed value of the home. One mill equals 0.1% of the assessed value of the home. Bucks County assesses its residents' properties. Total property taxes paid are calculated as millage multiplied by assessed property value. Bucks County has not reassessed properties since 1972. In 2004, the State Tax Equalization Board adjusted the Common Level Ratio in Bucks County to account for the relatively unchanged assessed value of county homes. Adjustments to the Common Level Ratio allow for current economic conditions to be fairly reflected for taxing purposes.

TAX LEVY SUMMARY

Year	Borough Assessed Value	Chalfont Borough	Central Bucks School District	Bucks County	Total Real Estate Millage
2023	\$54,272,670	18.25000	127.84000	25.45000	171.54000
2022	54,137,020	18.25000	125.96000	25.45000	169.66000
2021	53,511,480	18.25000	124.10000	25.45000	167.80000
2020	52,241,590	18.25000	124.10000	25.45000	167.80000
2019	52,095,450	18.25000	124.10000	24.45000	166.80000
2018	50,712,020	18.25000	124.10000	24.45000	166.80000
2017	49,494,750	18.25000	124.10000	23.20000	165.55000
2016	49,385,690	17.00000	124.10000	23.20000	164.30000
2015	49,270,260	17.00000	124.10000	23.20000	164.30000
2014	49,153,480	17.00000	124.10000	23.20000	164.30000
2013	48,795,100	15.50000	122.80000	23.20000	161.50000
2012	48,544,430	13.50000	122.80000	23.20000	159.50000



Central Bucks School District, \$ 0.74

Bucks County,
\$ 0.15

Chalfont Borough,
\$ 0.11

07/11/2022 Borough Assessed Value Date from Bucks County

CHALFONT BOROUGH REAL ESTATE TAX

TAX LEVY BY FUND

Year	General Fund	Debt Service	Fire	EMS	Total Real Estate Millage
2023	13.25000	3.25000	1.25000	0.50000	18.25000
2022	13.25000	3.25000	1.25000	0.50000	18.25000
2021	13.75000	2.75000	1.25000	0.50000	18.25000
2020	13.75000	2.75000	1.25000	0.50000	18.25000
2019	16.50000	-	1.25000	0.50000	18.25000
2018	16.50000	-	1.25000	0.50000	18.25000
2017	16.50000	-	1.25000	0.50000	18.25000
2016	15.25000	-	1.25000	0.50000	17.00000
2015	15.25000	-	1.25000	0.50000	17.00000
2014	15.25000	-	1.25000	0.50000	17.00000
2013	13.75000	-	1.25000	0.50000	15.50000
2012	11.75000	-	1.25000	0.50000	13.50000
10 Yr Avg	14.92500	1.20000	1.25000	0.50000	17.87500
5 Yr Avg	14.10000	2.40000	1.25000	0.50000	18.25000

CHALFONT BOROUGH REAL ESTATE TAX

ESTIMATED INCOME BY FUND

		General Fund	Debt Service	Fire	EMS	Total
2022 Assessment	07/11/22	\$54,272,670	\$54,272,670	\$54,272,670	\$54,272,670	\$54,272,670
2022 Tax Levy		13.2500	3.2500	1.2500	0.5000	18.2500
Total R.E. Tax Levy		\$719,113	\$176,386	\$67,841	\$27,136	\$990,476
Less 2% Discounts	92.49%	\$651,805	\$159,877	\$61,491	\$24,596	\$897,770
Flat and Penalty	5.51%	\$39,623	\$9,719	\$3,738	\$1,495	\$54,575
Estimated Net Tax Revenue		\$691,428	\$169,596	\$65,229	\$26,092	\$952,345
Uncollectable	2.00%	(\$14,382)	(\$3,528)	(\$1,357)	(\$543)	(\$19,810)
If all were collected		\$705,811	\$173,123	\$66,586	\$26,634	\$972,154
	07/11/22					
Number of Tax Parcels	1,704					
Average Tax Bill		\$422.01	\$103.51	\$39.81	\$15.93	\$581.27
		General Fund				
Rate		2022	2021	2020	2019	2018
1 Mill		\$54,273	\$53,511	\$52,242	\$49,293	\$48,582
3/4 Mills		\$40,705	\$40,134	\$39,181	\$36,970	\$36,436
1/2 Mills		\$27,136	\$26,756	\$26,121	\$24,647	\$24,291
1/4 Mills		\$13,568	\$13,378	\$13,060	\$12,323	\$12,145

CHALFONT BOROUGH EARNED INCOME TAX (EIT)

EARNED INCOME TAX (EIT)

In Pennsylvania, Earned Income Tax is given to an individual's municipality of residence. This tax is levied on all residents of Chalfont Borough, regardless of where they work. This is considered "Resident" collections in the table on the following page. Additionally, individuals working in Chalfont Borough who live in another municipality that does not collect Earned Income Tax pay the EIT to Chalfont Borough. This is considered "Non-Resident" collections in the table on the following page. If individuals live and work in municipalities without an Earned Income Tax, then they are not taxed.

As required by state law, collection of Earned Income Tax is governed by the Bucks County Tax Collection Committee (TCC). The current county-wide EIT collector is Keystone Collections Group.

CHALFONT BOROUGH EARNED INCOME TAX COLLECTIONS BY MONTH

EARNED INCOME TAX COLLECTIONS BY MONTH – CONTINUED ON NEXT PAGE

Earned Income Tax - Resident Collections by Month								
		2023		2022	2021	2020	2019	2018
January	est	\$23,732		\$21,804	\$26,096	\$26,139	\$20,888	\$21,158
February	est	\$104,092		\$123,511	\$104,943	\$93,093	\$94,820	\$84,537
March	est	\$87,913		\$93,399	\$94,246	\$85,334	\$78,674	\$76,737
April	est	\$42,655		\$70,703	\$43,144	\$15,758	\$41,014	\$32,612
May	est	\$127,176		\$145,035	\$125,826	\$122,099	\$115,743	\$118,348
June	est	\$101,041		\$106,764	\$102,135	\$104,564	\$90,699	\$88,291
July	est	\$30,771		\$22,328	\$21,855	\$47,166	\$31,735	\$31,174
August	est	\$98,950		\$122,225	\$105,236	\$90,330	\$78,009	\$71,048
September	est	\$81,563		\$83,102	\$82,843	\$80,091	\$80,216	\$70,992
October	est	\$20,820	est	\$22,888	\$23,670	\$15,024	\$21,699	\$31,161
November	est	\$93,365	est	\$89,981	\$106,636	\$93,319	\$83,524	\$76,446
December	est	\$80,582	est	\$78,221	\$84,514	\$79,836	\$79,758	\$68,774
(4 YR Avg)		\$892,659		\$979,962	\$921,143	\$852,754	\$816,778	\$771,278
Earned Income Tax - Non-Resident Collections by Month								
		2023		2022	2021	2020	2019	2018
January	est	\$533		\$412	\$454	\$1,267	\$0	\$300
February	est	\$6,228		\$8,926	\$5,171	\$5,183	\$5,632	\$5,863
March	est	\$818		\$3,202	\$70	\$0	\$0	\$0
April	est	\$1,083		\$2,770	\$789	\$191	\$582	\$389
May	est	\$5,062		\$6,403	\$4,484	\$4,362	\$4,997	\$5,494
June	est	\$483		\$416	\$398	\$1,097	\$19	\$290
July	est	\$1,229		\$1,764	\$231	\$1,409	\$1,511	\$2,022
August	est	\$5,979		\$8,652	\$7,915	\$3,533	\$3,816	\$4,719
September	est	\$364		\$378	\$247	\$1,215	(\$385)	\$9
October	est	\$998	est	\$893	\$2,305	\$489	\$304	\$475
November	est	\$4,762	est	\$4,779	\$6,241	\$3,652	\$4,377	\$4,847
December	est	\$256	est	\$204	\$385	\$48	\$385	\$0
(4 YR Avg)		\$27,793		\$38,801	\$28,690	\$22,444	\$21,239	\$24,408
Total:		\$920,453		\$1,018,763	\$949,834	\$875,198	\$838,017	\$795,686

CHALFONT BOROUGH EARNED INCOME TAX COLLECTIONS BY MONTH

EARNED INCOME TAX COLLECTIONS BY MONTH

							2021-2011
2017	2016	2015	2014	2013	2012	2011	Average
\$30,439	\$31,309	\$29,185	\$43,957	\$63,226	\$43,773	\$24,218	\$32,762
\$74,054	\$96,378	\$75,248	\$66,354	\$76,929	\$53,109	\$49,832	\$79,027
\$75,042	\$87,814	\$73,099	\$73,421	\$38,823	\$56,442	\$76,184	\$74,165
\$33,745	\$37,936	\$42,367	\$43,896	\$61,753	\$41,257	\$63,246	\$41,521
\$117,408	\$99,250	\$100,871	\$89,061	\$97,266	\$96,070	\$62,843	\$104,071
\$93,559	\$81,735	\$74,953	\$32,110	\$22,648	\$53,626	\$47,272	\$71,963
\$31,373	\$17,508	\$25,333	\$70,791	\$65,387	\$26,412	\$40,753	\$37,226
\$67,099	\$79,738	\$84,630	\$71,648	\$73,869	\$86,847	\$58,199	\$78,787
\$72,207	\$75,600	\$59,465	\$50,904	\$30,606	\$42,786	\$37,954	\$62,151
\$29,297	\$23,181	\$25,201	\$39,396	\$48,935	\$29,182	\$46,548	\$30,299
\$67,983	\$78,413	\$75,759	\$65,778	\$63,942	\$61,147	\$48,085	\$74,639
\$70,562	\$71,512	\$56,870	\$60,052	\$55,150	\$27,459	\$41,958	\$63,313
\$762,765	\$780,373	\$722,980	\$707,368	\$698,535	\$618,111	\$597,094	\$749,925
							2021-2011
2017	2016	2015	2014	2013	2012	2011	Average
\$2,002	\$333	\$247	\$633	\$717	\$368	\$0	\$575
\$3,916	\$4,743	\$4,348	\$5,746	\$6,429	\$906	\$0	\$4,358
\$16	\$56	\$633	\$918	\$470	\$485	\$0	\$241
\$931	\$625	\$386	\$2,249	\$83	\$817	\$0	\$640
\$4,427	\$3,962	\$4,234	\$5,591	\$8,034	\$2,036	\$620	\$4,386
\$375	\$12	\$520	\$1,015	\$1,740	\$2,146	\$1,286	\$809
\$653	\$162	\$250	\$351	\$307	\$28	\$43	\$633
\$2,590	\$3,496	\$5,550	\$4,068	\$10,005	\$3,484	\$1,783	\$4,633
\$38	\$110	\$560	\$19	\$571	\$209	\$430	\$275
\$1,893	\$1,226	\$84	(\$872)	\$264	\$96	\$132	\$581
\$3,060	\$3,657	\$4,107	\$4,772	\$8,104	\$4,708	\$1,391	\$4,447
\$323	\$182	\$83	(\$225)	\$1,665	\$2,049	\$713	\$510
\$20,224	\$18,563	\$21,002	\$24,264	\$38,389	\$17,334	\$6,399	\$22,087
\$782,989	\$798,936	\$743,982	\$731,632	\$736,924	\$635,445	\$603,493	\$772,012



THIS PAGE INTENTIONALLY LEFT BLANK

CHALFONT BOROUGH LOCAL SERVICES TAX

LOCAL SERVICES TAX (LST)

The Local Services Tax is imposed upon each individual engaged in any occupation in Chalfont Borough. It is the responsibility of the employer to deduct from their employees' pay the tax of \$52 per year at a rate of \$1 per week employed.

Employers are required to remit LST, collected on a quarterly basis, to Keystone Collections Group, the tax administrator assigned to collect this tax. Individuals who are self-employed, and whose business or practice is in Chalfont Borough, are also required to pay the \$52 Local Services Tax.

The total LST paid by an individual in a calendar year is limited to \$52, regardless of the number of employers an individual works for during the year, or the number of taxing districts in which an individual may work.

CHALFONT BOROUGH LOCAL SERVICES TAX COLLECTIONS BY MONTH

LOCAL SERVICES TAX COLLECTIONS BY MONTH – CONTINUED ON NEXT PAGE

	2023		2022		2021	2020	2019	2018
January	est	\$3,652		\$4,368	\$2,543	\$4,043	\$3,080	\$3,894
February	est	\$8,143		\$8,284	\$8,512	\$7,633	\$7,101	\$7,307
March	est	\$770		\$1,438	\$722	\$150	(\$3,410)	\$168
April	est	\$2,954		\$3,091	\$4,694	\$1,077	\$5,909	\$677
May	est	\$9,049		\$9,319	\$7,434	\$10,396	\$7,251	\$11,621
June	est	\$466		\$585	\$211	\$603	(\$3,132)	\$914
July	est	\$4,384		\$3,724	\$4,552	\$4,877	\$4,880	\$5,460
August	est	\$8,306		\$10,206	\$8,563	\$6,149	\$6,411	\$6,729
September	est	\$384		\$592	\$163	\$397	\$162	\$136
October	est	\$2,426	est	\$2,751	\$2,328	\$2,201	\$3,723	\$3,457
November	est	\$7,922	est	\$7,485	\$8,448	\$7,835	\$6,171	\$6,697
December	est	\$257	est	\$225	\$428	\$119	\$129	\$84
Total:		\$48,715		\$52,069	\$48,597	\$45,479	\$38,274	\$47,143

CHALFONT BOROUGH LOCAL SERVICES TAX COLLECTIONS BY MONTH

LOCAL SERVICES TAX COLLECTIONS BY MONTH

							2021-2011
2017	2016	2015	2014	2013	2012	2011	* Average
\$3,631	\$766	\$2,352	\$2,821	\$822	\$1,538	\$1,944	\$2,494
\$5,741	\$9,964	\$9,179	\$8,636	\$6,779	\$4,697	\$4,184	\$7,248
\$379	\$688	\$1,816	\$801	\$759	\$1,093	\$3,561	\$612
\$1,116	\$2,184	\$1,250	\$3,994	\$676	\$4,556	\$710	\$2,440
\$10,757	\$10,684	\$9,823	\$6,746	(\$1,117)	\$3,117	\$4,238	\$7,359
\$1,665	\$798	\$1,571	\$3,372	\$1,409	\$5,127	\$783	\$1,211
\$5,022	\$1,110	\$1,104	\$3,312	\$1,722	\$3,158	\$5,325	\$3,684
\$5,989	\$11,062	\$10,249	\$4,979	\$8,900	\$7,348	\$4,868	\$7,386
\$219	(\$45)	\$1,560	\$397	\$1,306	\$847	\$7,271	\$1,129
\$3,282	\$3,573	\$3,892	\$729	\$1,853	\$1,870	\$2,906	\$2,710
\$5,568	\$6,568	\$6,940	\$8,104	\$8,656	\$4,044	\$6,398	\$6,857
\$284	\$808	\$0	\$814	\$371	\$2,752	\$2,641	\$766
\$43,652	\$48,160	\$49,737	\$44,705	\$32,136	\$40,146	\$44,828	\$43,896



THIS PAGE INTENTIONALLY LEFT BLANK

CHALFONT BOROUGH REAL ESTATE TRANSFER TAX

REAL ESTATE TRANSFER TAX

The Pennsylvania real estate transfer tax is imposed at a rate of 1% on the value of real estate (including contracted-for improvements to property) transferred by deed, instrument, long term lease or other writing. This 1% is split equally between Chalfont Borough and Central Bucks School District. Both grantor and grantee are held jointly and severally liable for payment of the tax.

Collections from the real estate transfer tax are affected by the number of properties transferred in a given period of time, as well as their sale value. Some significant effects of revenue fluctuations are market conditions and time of year.

CHALFONT BOROUGH REAL ESTATE TRANSFER TAX COLLECTIONS

REAL ESTATE TRANSFER TAX COLLECTIONS BY MONTH – CONTINUED ON NEXT PAGE

Estimate (est.) for current year is the average of the previous three years.

Month	Average (2012-2021)		2022		2021	
	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee
January	7	\$11,469	4	\$8,163	5	\$9,094
February	3	\$4,524	3	\$6,585	3	\$4,378
March	5	\$8,752	5	\$10,952	6	\$12,512
April	7	\$9,788	8	\$18,997	11	\$19,255
May	6	\$10,844	4	\$9,780	9	\$17,399
June	10	\$17,831	7	\$19,752	6	\$10,016
July	10	\$17,302	8	\$17,214	15	\$33,509
August	7	\$12,777	7	\$18,627	11	\$23,555
September	7	\$12,945	8	\$18,460	10	\$24,760
October	8	\$16,485 est.	9	\$27,485	7	\$18,264
November	7	\$14,534 est.	9	\$23,599	7	\$15,774
December	6	\$9,536 est.	6	\$9,939	10	\$16,386
Totals	84	\$146,787	77	\$189,554	100	\$204,901
Monthly Average Market Value	6.97 \$14,978,230	\$12,232	6.44 \$19,342,241	\$15,796	8.33 \$20,908,313	\$17,075

Month	2017		2016		2015	
	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee
January	5	\$7,239	9	\$13,009	7	\$10,170
February	3	\$3,160	4	\$6,364	2	\$2,416
March	5	\$7,409	7	\$9,604	2	\$2,310
April	9	\$18,309	6	\$7,377	8	\$10,056
May	2	\$3,131	6	\$7,151	11	\$17,258
June	9	\$13,328	9	\$31,010	16	\$26,425
July	7	\$9,290	6	\$10,592	6	\$9,389
August	6	\$10,002	12	\$19,414	8	\$14,401
September	7	\$8,692	5	\$7,286	3	\$5,735
October	12	\$19,974	6	\$6,957	8	\$10,027
November	5	\$6,713	8	\$11,504	7	\$8,627
December	2	\$3,014	3	\$2,822	6	\$8,309
Totals	72	\$110,259	81	\$133,090	84	\$125,123
Monthly Average Market Value	6.00 \$11,250,879	\$9,188	6.75 \$13,580,652	\$11,091	7.00 \$12,767,677	\$10,427

CHALFONT BOROUGH REAL ESTATE TRANSFER TAX COLLECTIONS

REAL ESTATE TRANSFER TAX COLLECTIONS BY MONTH

Month	2020		2019		2018	
	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee
January	14	\$20,002	9	\$18,833	6	\$11,380
February	5	\$8,920	6	\$9,045	2	\$2,450
March	6	\$9,910	8	\$19,195	6	\$7,179
April	2	\$3,440	7	\$11,946	7	\$8,762
May	8	\$17,490	6	\$13,583	8	\$13,360
June	10	\$19,573	12	\$21,787	16	\$28,889
July	10	\$17,033	24	\$40,973	12	\$18,016
August	8	\$13,627	10	\$18,252	8	\$17,235
September	8	\$29,118	8	\$15,906	11	\$18,493
October	4	\$34,692	15	\$29,500	11	\$23,228
November	10	\$38,731	10	\$16,293	13	\$27,329
December	2	\$3,605	5	\$9,825	9	\$17,626
Totals	87	\$216,141	120	\$225,139	109	\$193,946
Monthly Average Market Value	7.25	\$18,012	10.00	\$18,762	9.08	\$16,162
		\$22,055,206		\$22,973,333		\$19,790,407

Month	2014		2013		2012	
	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee	No. Transfers	Transfer Fee
January	11	\$17,196	6	\$7,766	0	\$0
February	0	\$0	4	\$6,034	2	\$2,475
March	7	\$9,650	3	\$5,292	3	\$4,459
April	7	\$8,983	5	\$5,005	3	\$4,746
May	6	\$7,250	7	\$11,094	1	\$730
June	5	\$7,737	9	\$13,272	5	\$6,271
July	7	\$10,953	11	\$16,171	5	\$7,094
August	6	\$6,909	1	\$711	3	\$3,665
September	4	\$5,255	7	\$9,357	3	\$4,851
October	5	\$6,248	6	\$9,178	5	\$6,776
November	5	\$6,671	4	\$6,910	4	\$6,792
December	7	\$11,645	11	\$16,687	5	\$5,437
Totals	70	\$98,496	74	\$107,474	39	\$53,296
Monthly Average Market Value	5.83	\$8,208	6.17	\$8,956	3.25	\$4,441
		\$10,050,649		\$10,966,770		\$5,438,413

CHALFONT BOROUGH

DEBT SERVICE - SUMMARY PER YEAR

DEBT SERVICE - SUMMARY PER YEAR

Type: General Obligation Note/Non-Electoral Debt
Year: Summary
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service

Year	Interest Rate	Principal (Due)	Interest (Due)	Total Payment	Principal Balance	Loan Amount
2014					\$300,000	\$300,000
2015		\$11,000	\$8,940	\$19,940	\$289,000	
2016		\$11,000	\$8,612	\$19,612	\$278,000	
2017		\$12,000	\$8,284	\$20,284	\$266,000	
2018		\$12,000	\$7,927	\$19,927	\$504,000	\$250,000
2019		\$12,000	\$7,569	\$19,569	\$1,692,000	\$1,200,000
2020		\$76,000	\$32,131	\$108,131	\$1,616,000	
2021		\$77,000	\$32,311	\$109,311	\$2,514,000	\$975,000 A
2022		\$94,000	\$45,539	\$139,539	\$2,420,000	
2023		\$123,000	\$44,837	\$167,837	\$2,297,000	
2024		\$125,400	\$43,578	\$168,978	\$2,171,600	
2025		\$127,400	\$42,160	\$169,560	\$2,044,200	
2026		\$129,400	\$40,547	\$169,947	\$1,914,800	
2027		\$131,400	\$37,931	\$169,331	\$1,783,400	
2028		\$134,400	\$35,279	\$169,679	\$1,649,000	
2029		\$139,200	\$32,574	\$171,774	\$1,509,800	
2030		\$140,200	\$29,740	\$169,940	\$1,369,600	
2031		\$142,200	\$26,889	\$169,089	\$1,227,400	
2032		\$145,200	\$24,002	\$169,202	\$1,082,200	
2033		\$147,200	\$21,062	\$168,262	\$935,000	
2034		\$152,000	\$18,076	\$170,076	\$783,000	
2035		\$135,000	\$14,984	\$149,984	\$648,000	
2036		\$137,000	\$12,435	\$149,435	\$511,000	
2037		\$139,000	\$9,840	\$148,840	\$372,000	
2038		\$125,000	\$7,210	\$132,210	\$247,000	
2039		\$129,000	\$4,834	\$133,834	\$118,000	
2040		\$58,000	\$2,377	\$60,377	\$60,000	
2041		\$60,000	\$1,206	\$61,206	\$0	
		\$2,725,000	\$600,875	\$3,325,875		\$2,725,000

Note

A=\$975,000 = \$300,000 variable rate and \$675,000 fixed rate

CHALFONT BOROUGH DEBT SERVICE FUND - SUMMARY

DEBT SERVICE FUND - SUMMARY

GENERAL OBLIGATION NOTES

FUND	ISSUE YEAR	DUE DATE	PRINCIPAL BALANCE as of			PRINCIPAL BALANCE as of	
			12/31/22	PRINCIPAL	INTEREST	TOTAL	12/31/23
Debt Service	2014	25-Jul	\$202,000	\$14,000	\$6,020	\$20,020	\$188,000
Debt Service	2018	25-Oct	\$214,000	\$13,000	\$3,871	\$16,871	\$201,000
Debt Service	2019	25-Oct	\$1,045,000	\$53,000	\$18,904	\$71,904	\$992,000
Debt Service	2021	25-Dec	\$664,000	\$30,000	\$11,381	\$41,381	\$634,000
Debt Service (Variable)	2021	25-Dec	\$295,000	\$13,000	\$4,661	\$17,661	\$282,000
Total General Obligation Notes			\$2,420,000	\$123,000	\$44,837	\$167,837	\$2,297,000

MUNICIPAL BANK NOTES

FUND	ISSUE YEAR	DUE DATE	PRINCIPAL BALANCE as of			PRINCIPAL BALANCE as of	
			12/31/22	PRINCIPAL	INTEREST	TOTAL	12/31/23
Debt Service		Monthly	\$0	\$0	\$0	\$0	\$0
Highway Aid		Monthly	\$0	\$0	\$0	\$0	\$0
Total Municipal Bank Notes			\$0	\$0	\$0	\$0	\$0
TOTAL DEBT SERVICE			\$2,420,000	\$123,000	\$44,837	\$167,837	\$2,297,000

Without Liquid Fuels Debt							
Total Municipal Bank Notes			\$0	\$0	\$0	\$0	\$0
TOTAL DEBT SERVICE			\$2,420,000	\$123,000	\$44,837	\$167,837	\$2,297,000

CHALFONT BOROUGH DEBT SERVICE FUND

2014 GENERAL OBLIGATION NOTE

Type: General Obligation Note/Non-Electoral Debt
Year: 2014
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service
Purpose: The note was issued for the purpose of acquiring 101 N. Main St. and making renovations to Borough buildings and parking lots.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due July 25)</u>	<u>Interest (Due July 25)</u>	<u>Total Payment</u>	<u>Principal Balance</u>
					\$300,000
2015	2.98%	\$11,000	\$8,940	\$19,940	\$289,000
2016	2.98%	\$11,000	\$8,612	\$19,612	\$278,000
2017	2.98%	\$12,000	\$8,284	\$20,284	\$266,000
2018	2.98%	\$12,000	\$7,927	\$19,927	\$254,000
2019	2.98%	\$12,000	\$7,569	\$19,569	\$242,000
2020	2.98%	\$13,000	\$7,212	\$20,212	\$229,000
2021	2.98%	\$13,000	\$6,824	\$19,824	\$216,000
2022	2.98%	\$14,000	\$6,437	\$20,437	\$202,000
2023	2.98%	\$14,000	\$6,020	\$20,020	\$188,000
2024	2.98%	\$15,400	\$5,602	\$21,002	\$172,600
2025	2.98%	\$15,400	\$5,143	\$20,543	\$157,200
2026	2.98%	\$15,400	\$4,685	\$20,085	\$141,800
2027	2.98%	\$15,400	\$4,226	\$19,626	\$126,400
2028	2.98%	\$15,400	\$3,767	\$19,167	\$111,000
2029	2.98%	\$18,200	\$3,308	\$21,508	\$92,800
2030	2.98%	\$18,200	\$2,765	\$20,965	\$74,600
2031	2.98%	\$18,200	\$2,223	\$20,423	\$56,400
2032	2.98%	\$18,200	\$1,681	\$19,881	\$38,200
2033	2.98%	\$18,200	\$1,138	\$19,338	\$20,000
2034	2.98%	<u>\$20,000</u>	<u>\$596</u>	<u>\$20,596</u>	\$0
		\$300,000	\$102,959	\$402,959	

CHALFONT BOROUGH DEBT SERVICE FUND

2018 GENERAL OBLIGATION NOTE

Type: General Obligation Note/Non-Electoral Debt
Year: 2018
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service
Purpose: The loan was issued for the 101 N Main St Construction

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Oct 25)</u>	<u>Interest (Due Oct 25)</u>	<u>Total Payment</u>	<u>Principal Balance</u>
					\$250,000
2020	1.809%	\$12,000	\$4,296	\$16,296	\$238,000
2021	1.809%	\$12,000	\$4,305	\$16,305	\$226,000
2022	1.809%	\$12,000	\$4,088	\$16,088	\$214,000
2023	1.809%	\$13,000	\$3,871	\$16,871	\$201,000
2024	1.809%	\$13,000	\$3,636	\$16,636	\$188,000
2025	1.809%	\$13,000	\$3,401	\$16,401	\$175,000
2026	1.809%	\$13,000	\$3,166	\$16,166	\$162,000
2027	1.809%	\$13,000	\$2,931	\$15,931	\$149,000
2028	1.809%	\$14,000	\$2,695	\$16,695	\$135,000
2029	1.809%	\$14,000	\$2,442	\$16,442	\$121,000
2030	1.809%	\$14,000	\$2,189	\$16,189	\$107,000
2031	1.809%	\$14,000	\$1,936	\$15,936	\$93,000
2032	1.809%	\$15,000	\$1,682	\$16,682	\$78,000
2033	1.809%	\$15,000	\$1,411	\$16,411	\$63,000
2034	1.809%	\$15,000	\$1,140	\$16,140	\$48,000
2035	1.809%	\$16,000	\$868	\$16,868	\$32,000
2036	1.809%	\$16,000	\$579	\$16,579	\$16,000
2037	1.809%	<u>\$16,000</u>	<u>\$289</u>	<u>\$16,289</u>	\$0
		\$250,000	\$44,927	\$294,927	

CHALFONT BOROUGH DEBT SERVICE FUND

2019 GENERAL OBLIGATION NOTE

Type: General Obligation Note/Non-Electoral Debt
Year: 2019
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service
Purpose: The loan was issued for the construction of CBRPD building.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Oct 25)</u>	<u>Interest (Due Oct 25)</u>	<u>Total Payment</u>	<u>Principal Balance</u>
					\$1,200,000
2020	1.809%	\$51,000	\$20,623	\$71,623	\$1,149,000
2021	1.809%	\$52,000	\$20,785	\$72,785	\$1,097,000
2022	1.809%	\$52,000	\$19,845	\$71,845	\$1,045,000
2023	1.809%	\$53,000	\$18,904	\$71,904	\$992,000
2024	1.809%	\$54,000	\$17,945	\$71,945	\$938,000
2025	1.809%	\$55,000	\$16,968	\$71,968	\$883,000
2026	1.809%	\$56,000	\$15,973	\$71,973	\$827,000
2027	1.809%	\$57,000	\$14,960	\$71,960	\$770,000
2028	1.809%	\$58,000	\$13,929	\$71,929	\$712,000
2029	1.809%	\$59,000	\$12,880	\$71,880	\$653,000
2030	1.809%	\$60,000	\$11,813	\$71,813	\$593,000
2031	1.809%	\$61,000	\$10,727	\$71,727	\$532,000
2032	1.809%	\$62,000	\$9,624	\$71,624	\$470,000
2033	1.809%	\$63,000	\$8,502	\$71,502	\$407,000
2034	1.809%	\$65,000	\$7,363	\$72,363	\$342,000
2035	1.809%	\$66,000	\$6,187	\$72,187	\$276,000
2036	1.809%	\$67,000	\$4,993	\$71,993	\$209,000
2037	1.809%	\$68,000	\$3,781	\$71,781	\$141,000
2038	1.809%	\$69,000	\$2,551	\$71,551	\$72,000
2039	1.809%	<u>\$72,000</u>	<u>\$1,302</u>	<u>\$73,302</u>	\$0
		\$1,200,000	\$239,656	\$1,439,656	

CHALFONT BOROUGH DEBT SERVICE FUND

2021 GENERAL OBLIGATION NOTE - FIXED RATE

Type: General Obligation Note/Non-Electoral Debt
Year: 2021
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service
Purpose: The loan was issued for the construction of CBRPD building and stormwater/road project and property acquisition.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal (Due Dec 25)</u>	<u>Interest (Due Dec 25)</u>	<u>Total Payment</u>	<u>Principal Balance</u>
					\$675,000
2021	1.714%	\$0	\$321	\$321	\$675,000
2022	1.714%	\$11,000	\$11,570	\$22,570	\$664,000
2023	1.714%	\$30,000	\$11,381	\$41,381	\$634,000
2024	1.714%	\$30,000	\$10,867	\$40,867	\$604,000
2025	1.714%	\$30,000	\$10,353	\$40,353	\$574,000
2026	1.714%	\$31,000	\$9,838	\$40,838	\$543,000
2027	1.714%	\$32,000	\$9,307	\$41,307	\$511,000
2028	1.714%	\$33,000	\$8,759	\$41,759	\$478,000
2029	1.714%	\$33,000	\$8,193	\$41,193	\$445,000
2030	1.714%	\$33,000	\$7,627	\$40,627	\$412,000
2031	1.714%	\$34,000	\$7,062	\$41,062	\$378,000
2032	1.714%	\$35,000	\$6,479	\$41,479	\$343,000
2033	1.714%	\$35,000	\$5,879	\$40,879	\$308,000
2034	1.714%	\$36,000	\$5,279	\$41,279	\$272,000
2035	1.714%	\$37,000	\$4,662	\$41,662	\$235,000
2036	1.714%	\$37,000	\$4,028	\$41,028	\$198,000
2037	1.714%	\$38,000	\$3,394	\$41,394	\$160,000
2038	1.714%	\$39,000	\$2,742	\$41,742	\$121,000
2039	1.714%	\$39,000	\$2,074	\$41,074	\$82,000
2040	1.714%	\$40,000	\$1,405	\$41,405	\$42,000
2041	1.714%	\$42,000	\$720	\$42,720	\$0
		\$675,000	\$131,939	\$806,939	

CHALFONT BOROUGH DEBT SERVICE FUND

2021 GENERAL OBLIGATION NOTE – VARIABLE RATE

Type: General Obligation Note/Non-Electoral Debt
Year: 2021
Lender: Delaware Valley Regional Finance Authority
Fund: Debt Service
Purpose: The loan was issued for the construction of CBRPD building and stormwater/road project and property acquisition.

<u>Interest Estimated</u>	<u>Year</u>	<u>Variable Interest Rate</u>	<u>Principal (Due Dec 25)</u>	<u>Interest (Due Dec 25)</u>	<u>Total Payment</u>	<u>Principal Balance</u>
						\$300,000
	2021	0.900%	\$0	\$75	\$75	\$300,000
*	2022	1.200%	\$5,000	\$3,600	\$8,600	\$295,000
*	2023	1.580%	\$13,000	\$4,661	\$17,661	\$282,000
*	2024	1.960%	\$13,000	\$5,527	\$18,527	\$269,000
*	2025	2.340%	\$14,000	\$6,295	\$20,295	\$255,000
*	2026	2.700%	\$14,000	\$6,885	\$20,885	\$241,000
*	2027	2.700%	\$14,000	\$6,507	\$20,507	\$227,000
*	2028	2.700%	\$14,000	\$6,129	\$20,129	\$213,000
*	2029	2.700%	\$15,000	\$5,751	\$20,751	\$198,000
*	2030	2.700%	\$15,000	\$5,346	\$20,346	\$183,000
*	2031	2.700%	\$15,000	\$4,941	\$19,941	\$168,000
*	2032	2.700%	\$15,000	\$4,536	\$19,536	\$153,000
*	2033	2.700%	\$16,000	\$4,131	\$20,131	\$137,000
*	2034	2.700%	\$16,000	\$3,699	\$19,699	\$121,000
*	2035	2.700%	\$16,000	\$3,267	\$19,267	\$105,000
*	2036	2.700%	\$17,000	\$2,835	\$19,835	\$88,000
*	2037	2.700%	\$17,000	\$2,376	\$19,376	\$71,000
*	2038	2.700%	\$17,000	\$1,917	\$18,917	\$54,000
*	2039	2.700%	\$18,000	\$1,458	\$19,458	\$36,000
*	2040	2.700%	\$18,000	\$972	\$18,972	\$18,000
*	2041	2.700%	\$18,000	\$486	\$18,486	\$0
			\$300,000	\$81,394	\$381,394	

2023 CAPITAL PLAN



TABLE OF CONTENTS

• CAPITAL PLAN

Overview.....	45
Explanation.....	46
Funding Overview.....	47
Funding Sources.....	48
Capital Improvement Plan – Projects.....	49
Administrative.....	50
Buildings and Grounds.....	51
Police – Capital Funding.....	56
Parks and Recreation.....	57
Walkability.....	60
MS4 and Stormwater.....	62
Street Inventory.....	63
Road Paving & Stormwater Infrastructure.....	65
Fleet and Equipment.....	74
2028 and Beyond.....	77

CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

OVERVIEW

The Capital Improvement Plan (CIP) represents a multi-year schedule of major necessary improvements to the Borough's physical property, including equipment and infrastructure. The following pages detail anticipated projects and their projected costs through the year 2028.

Purpose

Chalfont Borough created a CIP to proactively project future capital needs. This process offers several benefits to the Borough:

1. Provides effective scheduling of projects and investments to minimize budget variability.
2. Allows for prioritizing of capital needs to ensure the most important projects are funded.
3. Illustrates financial effects of current expenditures on future projects.
4. Saves Borough funds through replacing, repairing or upgrading infrastructure before maintenance or emergency repair costs escalate.
5. Protects resident safety by ensuring emergency vehicle reliability and removing safety hazards from Borough infrastructure.

By looking ahead several years, the Borough is able to anticipate upcoming capital needs and prioritize completion based on available funds. A key feature to having a Comprehensive Plan is the ability to view projects across all departments to determine how they fit into the Borough's long-term goals. It also helps residents and staff understand the impact each project has on the Plan as a whole. For example, increasing spending for a road improvement project may decrease available funds for improvement to our parks.

Proactively addressing capital needs can also save the Borough money throughout the duration of the Plan. By replacing vehicles we prevent sudden increases in vehicle maintenance and can prevent lost productivity if a vehicle breaks down while in use. Purchasing equipment for the Public Works Department to improve paving allows roads to be repaired faster while saving on hours of labor. In addition to financial benefits, capital planning improves quality of service and increases safety for residents. Repairing walking paths in parks increases the safety of the residents who utilize them.

CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

EXPLANATION

Projects included in the CIP generally have a long life expectancy and high cost. In most cases, capital projects make physical improvements costing over \$5,000 that last for five or more years. Some projects involve one-time purchases, such as vehicle replacement, while others involve multi-year construction plans. Many CIP projects DO NOT add new costs to the Borough's operating budget. Rather than creating new assets with their own staffing and maintenance costs, many projects are replacements or improvements to existing Borough infrastructure and equipment. Several projects will save the Borough on maintenance and repair costs. However, some projects bring new assets to the Borough. First-time assets can add to operating costs which will be reflected in future operating budgets.

While projects require funds to complete and, in some cases, maintain, the Borough takes careful consideration of how best to allocate its resources. Each department has a specific mission with objectives for future years so they prioritize projects in order to achieve their goals.

Projects in the current CIP include some that began in previous years. Each project is listed with a total project cost as well as the costs broken down by year within the plan. While capital improvements taking place in the current year are included in the current capital fund budget, future projects are subject to change as priorities and available funds may change over time. Each year, the Borough will plan future capital needs. We will update the CIP with completed projects and projected expenditures extending five years from the current budget.

While the overall expenditures are important to consider, the Borough also looks at capital needs by category. The projects on the following pages are totaled by department through 2028. They are also subsequently explained individually and separated into the following categories:

- Administrative
- Buildings and Grounds
- Police - Capital Funding
- Parks and Recreation
- Walkability
- Stormwater and MS4
- Road Paving
- Fleet
- Equipment

CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

FUNDING OVERVIEW

Many capital projects are funded by transfers to the Capital Reserve Fund from the operating budget for the current year. Some projects are funded by state grants through agencies such as the Pennsylvania Department of Conservation and Natural Resources (DCNR) and the Pennsylvania Department of Community and Economic Development (DCED). Road funds are further supplemented by the state with revenue from the Liquid Fuels Tax, which the Borough places into the Highway Aid Fund. Also the American Rescue Plan Act of 2021 (ARPA) will contribute to the storm water project.

For fleet and capital purchases the Borough is reserving money on a yearly basis to replace items that have reached their useful age. It is important that these items be replaced in a timely manner for both efficiency and safety.

Estimated Available Funds for Capital Projects and Purchases

	2022	2023	2024	2025	2026	2027	2028
Beginning Balance 1/1	\$604,027	\$170,432	\$54,582	\$54,732	\$328,478	\$412,476	\$291,474
Funding for Capital Improvements	\$966,723	\$1,070,559	\$220,285	\$740,654	\$280,150	\$40,150	\$40,150
Capital Improvements	\$1,400,318	\$1,186,410	\$220,135	\$466,908	\$196,152	\$161,152	\$161,152
Ending Balance	\$170,432	\$54,582	\$54,732	\$328,478	\$412,476	\$291,474	\$170,472

Department/Category Total Project Expenditures

	2022	2023	2024	2025	2026	2027	2028
Administrative	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
Buildings and Grounds	\$304,662	\$20,000	\$125,000	\$0	\$0	\$0	\$0
Police Capital Funding	(\$55,116)	\$20,135	\$20,135	\$10,000	\$10,000	\$10,000	\$10,000
Parks & Recreation	\$102,930	\$307,070	\$0	\$0	\$0	\$0	\$0
Walkability	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storm water and MS4	\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000
Road Paving	\$965,682	\$764,205	\$0	\$298,504	\$0	\$0	\$0
Fleet/Equipment	\$32,160	\$35,000	\$0	\$76,404	\$156,152	\$121,152	\$121,152
TOTAL	\$1,400,318	\$1,186,410	\$220,135	\$466,908	\$196,152	\$161,152	\$161,152

CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

FUNDING SOURCES FOR CAPITAL PROJECTS and PURCHASES

	2022	2023	2024	2025	2026	2027	2028
Current Year Budgeted for Capital Purposes	\$1,400,318	\$1,186,410	\$220,135	\$466,908	\$196,152	\$161,152	\$161,152
Operating Revenue							
Interest	\$150	\$150	\$150	\$150	\$150	\$150	\$150
Fee-In-Lieu of Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Revenue	\$150	\$150	\$150	\$150	\$150	\$150	\$150
Grants							
Northern Neshaminy Greenway Trail		\$249,971	\$0	\$0	\$0	\$0	\$0
American Rescue Plan (ARP) Grant	\$268,524	\$179,016	\$0	\$0	\$0	\$0	\$0
H2o Grant	\$180,000	\$120,000	\$0	\$0	\$0	\$0	\$0
Total Grants	\$448,524	\$548,987	\$0	\$0	\$0	\$0	\$0
Other Funding Sources							
Liquid Fuels Contribution	\$162,077	\$202,750	\$0	\$259,569	\$0	\$0	\$0
Transfer from General Fund	\$355,972	\$318,673	\$220,135	\$130,935	\$75,000	\$40,000	\$40,000
Loan Proceeds	\$0	\$0	\$0	\$350,000	\$205,000	\$0	\$0
Total Other Funding Sources	\$518,049	\$521,423	\$220,135	\$740,504	\$280,000	\$40,000	\$40,000
Total Contributions for Capital Purposes	\$966,723	\$1,070,559	\$220,285	\$740,654	\$280,150	\$40,150	\$40,150

Note - Street Sweeper (\$350,000) 3.50% Five year note in year 2025.

Note - Backhoe (\$105,000) 3.50% Five year note in year 2026.

Note - 2011 Ford F550 (\$100,000) 3.50% Five year note in year 2026.

Transfer from General Fund includes Comp Plan.

CHALFONT BOROUGH CAPITAL PROJECTS

	Fund	2022	2023	2024	2025	2026	2027	2028
Administration								
	Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Comprehensive Plan Update	General	\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
Total Administration		\$10,000	\$10,000	\$0	\$0	\$0	\$0	\$0
Buildings & Grounds								
Buildings and Grounds	Capital	\$0	\$20,000	\$125,000	\$0	\$0	\$0	\$0
Buildings and Grounds	2021 Loan	\$304,662	\$0	\$0	\$0	\$0	\$0	\$0
Total Building & Grounds		\$304,662	\$20,000	\$125,000	\$0	\$0	\$0	\$0
Police Capital Funding								
Police Capital Funding	Capital	(\$55,116)	\$20,135	\$20,135	\$10,000	\$10,000	\$10,000	\$10,000
Total Police Capital Funding		(\$55,116)	\$20,135	\$20,135	\$10,000	\$10,000	\$10,000	\$10,000
Parks & Recreation								
Parks and Recreation	Grant	\$0	\$249,971	\$0	\$0	\$0	\$0	\$0
Parks and Recreation	Capital	\$102,930	\$57,099	\$0	\$0	\$0	\$0	\$0
Total Parks & Recreation		\$102,930	\$307,070	\$0	\$0	\$0	\$0	\$0
Walkability								
	Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Storm Water & MS4								
Storm Water and MS4	Capital	\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000
Total Storm Water & MS4		\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000
Road Paving								
Road Paving	Highway Aid	\$135,000	\$202,750	\$0	\$259,569	\$0	\$0	\$0
Road Paving	Capital	\$158,158	\$146,439	\$0	\$38,935	\$0	\$0	\$0
Road Paving	General	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Road Paving	2021 Loan	\$224,000	\$116,000	\$0	\$0	\$0	\$0	\$0
Road Paving	Grant	\$448,524	\$299,016	\$0	\$0	\$0	\$0	\$0
Total Road Paving		\$1,065,682	\$764,204	\$0	\$298,504	\$0	\$0	\$0
Fleet & Equipment								
Fleet & Equipment	Debt	\$5,083	\$0	\$0	\$76,404	\$121,152	\$121,152	\$121,152
Fleet & Equipment	Highway Aid	\$27,077	\$0	\$0	\$0	\$0	\$0	\$0
Fleet & Equipment	Capital	\$0	\$35,000	\$0	\$0	\$35,000	\$0	\$0
Total Fleet & Equipment		\$32,160	\$35,000	\$0	\$76,404	\$156,152	\$121,152	\$121,152
Total Capital Projects:								
		\$1,500,318	\$1,186,409	\$220,135	\$466,908	\$196,152	\$161,152	\$161,152
Funding Source								
Grant		\$448,524	\$548,987	\$0	\$0	\$0	\$0	\$0
General Fund		\$110,000	\$10,000	\$0	\$0	\$0	\$0	\$0
Capital Reserve Funding:		\$245,972	\$308,673	\$220,135	\$130,935	\$75,000	\$40,000	\$40,000
Capital Reserve Funding: 2021 Loan		\$528,662	\$116,000	\$0	\$0	\$0	\$0	\$0
Debt Service Funding:		\$5,083	\$0	\$0	\$76,404	\$121,152	\$121,152	\$121,152
Highway Aid Funding:		\$162,077	\$202,750	\$0	\$259,569	\$0	\$0	\$0
Total Capital Projects:		\$1,500,318	\$1,186,409	\$220,135	\$466,908	\$196,152	\$161,152	\$161,152

CHALFONT BOROUGH ADMINISTRATIVE

COMPREHENSIVE PLAN

A Comprehensive Plan is a general policy guide for the physical development of a municipality. The Plan provides a blueprint for housing, land use, community facilities, and transportation. While not a legal document, it serves as a guide for decision makers, and it forms the basis for zoning and other regulations. The Plan has a broad scope and examines the physical, social, and economic characteristics that come together to form what exists today, and also helps to create a foundation for decisions regarding the future.

Description	2022	2023
Comprehensive Plan Update	\$10,000	\$10,000
Total:	\$10,000	\$10,000

CHALFONT BOROUGH BUILDINGS and GROUNDS

BUILDINGS and GROUNDS

Buildings and grounds encompass any physical improvements to the Borough’s facilities that are not otherwise covered in a different category. Most expenditures in this category will be upgrades to Borough Hall and other technology upgrades. Some expenditures are ongoing grounds improvements, while others, such as two large solar projects at Borough facilities are significant. Buildings and Grounds projects are typically funded by the Capital Reserve Fund.

Description	2022	2023	2024	2025	2026	2027	2028
Lot Paving - 40 N. Main	\$0	\$0	\$75,000	\$0	\$0	\$0	\$0
Electronic File System Upgrade	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0
Server Replacement	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
Parking/Road - Kerns Ave	\$304,662	\$0	\$0	\$0	\$0	\$0	\$0
101 N. Main Street	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$304,662	\$20,000	\$125,000	\$0	\$0	\$0	\$0
Source	2022	2023	2024	2025	2026	2027	2028
Capital Improvement Fund	\$0	\$20,000	\$125,000	\$0	\$0	\$0	\$0
Capital Improvement Fund- from 2021 Note	\$304,662	\$0	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH BUILDINGS and GROUNDS

KERNS AVENUE PARKING and ROAD

DESCRIPTION

Property acquisition for the purpose of improving parking and business accessibility in downtown Chalfont.

IMPACT

Provide additional parking for businesses and property owners in Chalfont.

PROJECT STATUS

-

EXPENDITURES

The project will be paid through the Capital Reserve Fund loan.

Project	2022	2023	2024	2025	2026	2027
Parking/Road Project	\$304,662	\$0	\$0	\$0	\$0	\$0

PROJECT BREAKDOWN

Kerns Avenue Parking and Road	2022	2023	2024	2025	2026	2027
COST						
Purchase Property	\$304,662	\$0	\$0	\$0	\$0	\$0
Engineering	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$0	\$0	\$0	\$0	\$0	\$0
Total Project Cost:	\$304,662	\$0	\$0	\$0	\$0	\$0
FUNDING						
Capital Improvement Fund	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve Fund – Loan	\$304,662	\$0	\$0	\$0	\$0	\$0
Total Project Funding:	\$304,662	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH BUILDINGS and GROUNDS

SERVER REPLACEMENT

DESCRIPTION

The typical lifespan of an average server is about three to five years; however, close attention should be paid to the server's software. When server software ages out, it becomes incredibly difficult to properly support and service the equipment itself. Pushing the longevity of the server makes the user more susceptible to unplanned downtime and data loss. The current Borough server was installed in January 2015.

IMPACT

The Borough runs the risk not having support for its server after November 2023. With the current age of the server the Borough also runs the risk of it not functioning as intended or needed. Due to current market conditions HP has offered another two years of hardware warranty, carrying our warranty to November of 2023.

PROJECT STATUS

Still in the planning/fact finding phase.

EXPENDITURES

The project will be paid through the Capital Reserve Fund.

Project	2022	2023	2024	2025	2026	2027	2028
Server Replacement	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0

PROJECT BREAKDOWN

Server Replacement	2022	2023	2024	2025	2026	2027	2028
COST							
Hardware	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
Software	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Project Cost:	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
FUNDING							
Capital Reserve Fund	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0
Total Project Funding:	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH BUILDINGS and GROUNDS

PROPERTY FILE CONVERSION PROJECT

DESCRIPTION

The Borough currently stores property files in the administration office in hard copy format in large filing cabinets. These files and cabinets consume a lot of physical space, plus they are the only copy of the record on file. For staff to more effectively and efficiently manage the Borough's property files, including permit records and property histories, it is recommended that the Borough purchase proper municipal software that will allow records to be scanned and stored electronically.

IMPACT

A proper municipal software system will provide accuracy of the Borough's property records, and will provide greater efficiency for staff.

PROJECT STATUS

Still in the planning/fact finding phase.

EXPENDITURES

The project will be paid through the Capital Reserve Fund.

Project	2022	2023	2024	2025	2026	2027	2028
Municipal Database software/Electronic Files	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0

PROJECT BREAKDOWN

Electronic File System Upgrade	2022	2023	2024	2025	2026	2027	2028
COST							
Software and digitizing paper files	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0
Total Project Cost:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FUNDING							
Capital Reserve Fund	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0
Total Project Funding:	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0

CHALFONT BOROUGH BUILDINGS and GROUNDS

40 N. MAIN STREET - PARKING LOT REPAVING

DESCRIPTION

Parking lot repaving at the Borough’s administrative office located at 40 N. Main Street. The purpose is to improve parking, traffic flow, pedestrian access and to eliminate currant drainage issues.

IMPACT

This project will implement aspects of the shared parking plan.

PROJECT STATUS

-

EXPENDITURES

The project will be paid through the Capital Reserve Fund.

Project	2022	2023	2024	2025	2026	2027
Parking/Road Project	\$0	\$0	\$75,000	\$0	\$0	\$0

PROJECT BREAKDOWN

40 N. Main St. - Parking Lot Repaving	2022	2023	2024	2025	2026	2027
COST						
Purchase Property	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$0	\$0	\$75,000	\$0	\$0	\$0
Total Project Cost:	\$0	\$0	\$75,000	\$0	\$0	\$0
FUNDING						
Capital Improvement Fund	\$0	\$0	\$75,000	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
Total Project Funding:	\$0	\$0	\$75,000	\$0	\$0	\$0

CHALFONT BOROUGH POLICE – CAPITAL FUNDING

CENTRAL BUCKS REGIONAL POLICE DEPARTMENT – CAPITAL FUNDING

The Central Bucks Regional Police Department (CBRPD) is a full service department servicing Chalfont, Doylestown and New Britain Boroughs. The Police Commission has two representatives from each municipality.

CBRPD is comprised of:

- 1 Chief
- 2 Captains
- 2 Detectives
- 4 Sergeants
- 5 Corporals
- 12 Officers (includes 2 K-9 Officers)

- 2 canines
- 2 Part-Time Officers
- 2 Special Victims Unit Specialists
- 1 Traffic Supervisor
- 6 Crossing Guards
- 1 Chief's Executive Assistant
- 1 Office Manager
- 2 Administrative Clerks.

The Police Commission approves an operating budget each fall for the three participating municipalities. The **capital costs** are split evenly by 1/3 between all three participating Boroughs.

Chalfont’s portion of current and future projected capital costs are listed below:

Description	2022	2023	2024	2025	2026	2027	2028
CBRPD Headquarters - Capital - Heritage Conservancy	\$12,214	\$10,135	\$10,135	\$0	\$0	\$0	\$0
CBRPD Headquarters - Capital - RACP grant	(\$77,330)	\$0	\$0	\$0	\$0	\$0	\$0
Police Pension – Contingency	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
TOTAL	(\$55,116)	\$20,135	\$20,135	\$10,000	\$10,000	\$10,000	\$10,000

CHALFONT BOROUGH PARKS and RECREATION

PARKS and RECREATION

Capital needs for the Parks and Recreation Department revolve predominantly around maintaining facilities, improving parking, constructing facilities, making changes for safety, and replacing equipment. Parks and Recreation projects are funded through the Capital Fund, grants, and other outside sources as available for specific projects.

Description	Fund	2022	2023	2024	2025	2026	2027	2028
Northern Neshaminy Greenway Trail	Grant	\$0	\$249,971	\$0	\$0	\$0	\$0	\$0
Northern Neshaminy Greenway Trail	Capital	\$102,930	\$57,099	\$0	\$0	\$0	\$0	\$0
Trail Maintenance	Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:		\$102,930	\$307,070	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH PARKS and RECREATION

NORTHERN NESHAMINY GREENWAY TRAIL

DESCRIPTION

- DCED Grant through the Commonwealth Finance Authority (CFA) in the amount of \$249,971.00 was obtained.
- A brand new trail that is 2,650 linear feet by 8 feet wide will be installed from the Lindenfield pedestrian bridge area to Patriot Drive, and will also connect with Chestnut Street Park.

IMPACT

Provide a new trail and connection with Chestnut Street Park.

PROJECT STATUS

The Borough plans on going out to bid in early 2023 with an anticipated summer completion.

EXPENDITURES

The project will be paid through the DCED Grant and the Capital Fund.

Project	2022	2023	Total
Northern Neshaminy Greenway Trail	\$30,000	\$380,000	\$410,000

PROJECT BREAKDOWN

Northern Neshaminy Greenway Trail	2022	2023	Total
COST			
Engineering 20% includes pre-construction	\$10,000	\$60,000	\$70,000
Site Work	\$20,000	\$320,000	\$340,000
Trail	\$0	\$0	\$0
Amenities	\$0	\$0	\$0
Total Project Cost:	\$30,000	\$380,000	\$410,000
FUNDING			
DCNR Grant	\$0	\$249,971	\$249,971
Capital Fund	\$102,930	\$57,099	\$160,029
Total Project Funding:	\$102,930	\$307,070	\$410,000

CHALFONT BOROUGH PARKS and RECREATION

TRAIL MAINTENANCE

DESCRIPTION

Trails provide an important aspect to the Borough of Chalfont's park system. They allow residents to enjoy scenic features of the Borough and connects many neighborhoods. Studies also show that trails increase home values and help the local economy by bringing in outside visitors for the biking and/or hiking trails.

IMPACT

At this time none of the Borough's trails need replacement, but should be evaluated year to year.

PROJECT STATUS

Borough staff will evaluate the conditions of the current trail system and provide an update as necessary.

EXPENDITURES

The project will be paid through the Capital Reserve Fund.

Description	Linear Feet	Materials	Year		2022 Replacement Cost	2022	2023	2024	2025	2026	2027	2028
Lindenfield Trail	1,855	Asphalt	1988	A	\$34,627	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Derstine Trail	2,448	Asphalt	2010	A	\$45,696	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Strong Family Park Trail	628	Asphalt	2012	A	\$11,723	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Twin Streams Trail	3,081	Asphalt	2012	A	\$57,512	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kelly Park Trail	3,132	Asphalt	2014	A	\$58,464	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Krupp Trail	600	Asphalt	2016	A	\$11,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JM Bishop Trail	4,075	Asphalt	2018	A	\$76,067	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chestnut Street Park Trail	1,601	Asphalt	2020	A	\$29,885	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Northern Neshaminy Trail	2,650	Asphalt	2023	A	\$49,467	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Laura Hampton Bridge (Krupp/Kelly)		Steel beams/wood planks	1987	*	TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Derstine Bridge		Steel beams/wood planks	2010		TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Derstine Bridge		Steel beams/wood planks	2010		TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lindenfield Bridge		Steel beams/wood planks	2010		TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Twin Streams Bridge		Steel beams/wood planks	2012		TBD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:					\$374,640	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(*) Laura Hampton Bridge (Krupp/Kelly) - wood planks replaced 2021.

(A) Trails only for milling/overlaying; linear feet/9 = Square Yards * 8 feet wide * \$ amount per SY (\$21.00 per SY).

Bridge Cost includes concrete footings.

CHALFONT BOROUGH WALKABILITY

WALKABLE COMMUNITY

Walkable communities encourage pedestrian activity, expand transportation options, and have safe and inviting experiences. Pedestrian infrastructure is accessible and serves people of all ages and abilities. When sidewalks, parks, and trails are pleasant to walk, all community members benefit. Unfortunately, not all places are walkable. There are many of tools citizens and municipalities can utilize to achieve positive changes.

Description	2021	2022	2023	2024	2025	2026	2027	2028
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sidewalk Connections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH WALKABILITY

SIDEWALK CONNECTIONS

DESCRIPTION

Factors influencing walkability include the presence or absence of quality footpaths, sidewalks, pedestrian rights-of-way, traffic and road conditions, land use patterns, building accessibility, and safety. Chalfont Borough has shown a desire to have a sidewalk connection to promote walkability throughout the community.

IMPACT

At this time Chalfont is still deciding on how to fund, and which sidewalk connections to prioritize.

PROJECT STATUS

Still in planning/funding stages.

EXPENDITURES

The project will be paid through the Capital Reserve Fund.

Description	2022	2023	2024	2025	2026	2027	2028
Lenape Lane to Unami Middle School	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Patriot to Forest Park Damn "north side"	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Forest Park to Pine Creek Condominiums "south side of Park Avenue"	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Meadowbrook from bridge to Butler Avenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Derstine Park, Skyline Drive cul-de-sac "Borough owned"	\$0	\$0	TBD	\$0	\$0	\$0	\$0
91 Oak Avenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31 Oak Avenue back from parking lot	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Swartz Avenue, Coventry to Sunset Avenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Michael Lane, east side	\$0	\$0	\$0	\$0	\$0	\$0	\$0
N. Main Street, east side north of Hellberg Avenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
450 W. Hillcrest Avenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$0	\$0	\$0	\$0	\$0	\$0

CHALFONT BOROUGH

MS4 and STORMWATER

MS4 and STORMWATER

The DEP requires all designated communities, and other entities who operate separate stormwater systems, to implement stormwater management programs. Included in these programs are best management practices to guide permit holders in program development, tracking and reporting. Total amounts to be invested in the coming years will be based on requirements from regulating agencies, and will be entered once confirmed.

Description	2022	2023	2024	2025	2026	2027	2028
Briarwood Basin Modifications	\$7,603	\$0	\$0	\$0	\$0	\$0	\$0
Stream Bank Stabilization Projects	\$0	\$0	\$45,000	\$52,000	\$0	\$0	\$0
Infrastructure Improvements	\$32,397	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
MS4 Requirements	\$0	\$0	TBD	TBD	TBD	TBD	TBD
Total:	\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000
Source	2022	2023	2024	2025	2026	2027	2028
Capital Improvement Fund	\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000
Highway Aid Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$40,000	\$30,000	\$75,000	\$82,000	\$30,000	\$30,000	\$30,000

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

STREET INVENTORY

Street Name	Present Condition	Last Work Performed	Date	Length (Feet)	Width (PAV)
Birchwood Drive	Good	New Construction	1989	2,217	30
Castlewood Drive	Good	Mill/Overlay	1989	2,176	30
Jana Circle	Good	New Construction	1989	400	26
Jasen Drive	Good	New Construction	1989	2,386	30
Renee Circle	Good	New Construction	1989	288	26
Woodview Drive	Good	New Construction	1989	1,694	30
Michael Lane	Good	New Construction	1990	890	30
Barr Lane	Fair	Reconstruction	1991	203	17
Church Street	Good	Recycled	1992	306	20
Spruce Road	Good	New Construction	1993	322	30
Chestnut Street	Good	Recycled	1994	1,114	27
Hopkins Circle	Good	New Construction	1994	330	30
Clematis Way	Good	Recycled	1995	752	30
Eagle Road	Good	Recycled	1995	690	30
Falcon Drive	Good	Recycled	1995	682	30
Forrest Drive	Good	Recycled	1995	1,485	29
Valley View Road	Good	Recycled	1995	1,756	30
Marian Circle	Good	New Construction	1996	1,996	30
Birchwood Circle	Good	Mill/Overlay	1998	415	30
Cardinal Road	Good	Mill/Overlay	1998	1,750	30
Lynwood Drive	Good	New/Mill/Overlay	1998	2,146	30
Oak Avenue	Good	Mill/Overlay	1998	1,328	17 & 24
Rosemore Circle	Good	Mill/Overlay	1998	355	30
Rosemore Drive	Good	Mill/Overlay	1998	544	30
Landing Way	Good	Mill/Overlay	1999	185	26
Lenape Lane	Good	Mill/Overlay	1999	1,574	26 & 30
Kerns Avenue	Poor	Overlay	2000	85	17
Hillcrest Avenue East	Good	Mill/Overlay	2001	2,988	26
Old Orchard Road	Good	Mill/Overlay	2001	1,437	30
Park Lane	Good	Mill/Overlay	2001	736	29
Bridgewater Ct.	Good	New Construction	2002	770	30
Barness Lane	Good	New Construction	2003	535	30
Blue Jay Road	Good	Mill/Overlay	2003	2,215	30
Coventry Road	Good	New Construction	2003	920	30
Hamilton Street West	Good	New Construction	2003	1,256	30
Honey Hollow Lane	Good	New Construction	2003	325	30
Moyer Road	Good	Recycled/ Mill/Overlay	2003	3,614	30 & 40
Cassandra Lane	Good	Mill/Overlay	2005	208	30
Hickory Lane	Good	Mill/Overlay	2005	720	30

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

STREET INVENTORY (continued)

Street Name	Present Condition	Last Work Performed	Date	Length (Feet)	Width (PAV)
New Jersey Avenue	Good	Mill/Overlay/New Construction	2005	2,140	28
North Street	Good	Base & Top	2005	793	10 to 19
Skyline Drive	Good	Mill/Overlay	2005	1,694	30
Apple Street	Good	Base/Top	2007	308	16
Cherry Street	Good	Base/Top	2007	313	16
Lantern Lane	Good	New Construction	2007	300	28
Maple Avenue	Good	Mill/Overlay	2007	418	18
Old Butler Ave.	Good	Overlay	2008	210	26
Deerpath Road	Good	Mill/Overlay	2010	1,844	30
Elm Circle	Good	New Construction	2010	381	30
Oxford Lane	Good	New Construction	2010	840	30
Lindenfield Parkway	Good	Mill/Overlay	2011	1,994	16 to 48
Holland Drive	Good	Mill/Overlay	2015	1,335	30
Langhorne Road	Good	Mill/Overlay	2015	1,475	30
Wilson Avenue	Good	Mill/Overlay	2015	625	18 & 20
Hibiscus Drive	Good	Mill/Overlay	2016	1,103	30
Fairview Avenue	Good	Mill/Overlay	2017	415	24
Hillside Avenue	Good	Mill/Overlay	2017	425	26
Meadowbrook Lane	Good	Mill/Overlay	2017	2,439	30
Oxbow Circle	Good	Mill/Overlay	2017	490	30
Pennsylvania Avenue	Good	Mill/Overlay	2017	1,134	18
Taft Avenue	Good	Mill/Overlay	2017	860	28
Hamilton Street East	Good	Mill/Overlay	2018	925	24
Hellberg Avenue	Good	Mill/Overlay	2018	2,615	26
Hillcrest Avenue West	Good	Recycled	2018	1,475	20 to 32
Marian Road	Good	Mill/Overlay	2018	589	30
Peace Valley Road	Good	Mill/Overlay	2018	2,466	14 to 30
Pleasant Avenue	Good	Mill/Overlay	2018	695	30
Swartz Avenue	Good	Mill/Overlay	2018	758	20
Wisler Avenue	Good	Mill/Overlay	2018	306	20
Independence Way	Good	Mill/Overlay	2020	500	28
Patriot Drive	Good	Mill/Overlay	2020	2,850	28
Westview Avenue	Good	Mill/Overlay	2020	1,970	26
Lilac Lane	Good	Mill/Overlay	2021	1,698	30
PennDOT Highways					
Butler Avenue (PA Bus.202)	Good	Mill/Overlay	2021	6,548	
Bristol Road (PA 2025)	Good	Mill/Overlay	2007	2,026	
Park Avenue (PA1006)	Good	Mill/Overlay	2018	2,757	
Sunset Avenue (PA 1006)	Good	Mill/Overlay	2014	2,983	
Limekiln Pike (PA 152)	Good	Mill/Overlay	2020	2,012	
N. Main St (PA 152)	Good	Mill/Overlay	2018	6,793	

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

Street investment projects ensure that current and future generations in Chalfont have well maintained roads. The Borough works in conjunction with AQUA to coordinate certain road projects.

Description	2022	2023	2024	2025	2026	2027	2028
Jasen, Jana, Renee							
Engineering	\$196,509	\$97,673	\$0	\$0	\$0	\$0	\$0
Road Paving	\$769,173	\$512,782	\$0	\$0	\$0	\$0	\$0
Storm water	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$965,682	\$610,455	\$0	\$0	\$0	\$0	\$0
Chestnut, Church, Wisler and Maple							
Engineering	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0
Road Paving	\$0	\$41,250	\$0	\$0	\$0	\$0	\$0
Storm water	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$56,250	\$0	\$0	\$0	\$0	\$0
Valley View Road							
Engineering	\$0	\$26,000	\$0	\$0	\$0	\$0	\$0
Road Paving	\$0	\$71,500	\$0	\$0	\$0	\$0	\$0
Storm water	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$97,500	\$0	\$0	\$0	\$0	\$0
Cardinal, Lenape Lane, Landing Way, Blue Jay, Falcon, Eagle							
Engineering	\$0	\$0	\$0	\$38,935	\$0	\$0	\$0
Road Paving	\$0	\$0	\$0	\$259,569	\$0	\$0	\$0
Storm water	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$0	\$0	\$0	\$298,504	\$0	\$0	\$0
Total:	\$965,682	\$764,205	\$0	\$298,504	\$0	\$0	\$0
Engineering	\$196,509	\$138,673	\$0	\$38,935	\$0	\$0	\$0
Road Paving	\$769,173	\$625,532	\$0	\$259,569	\$0	\$0	\$0
Storm water	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:	\$965,682	\$764,205	\$0	\$298,504	\$0	\$0	\$0
Source	2022	2023	2024	2025	2026	2027	2028
Capital Improvement Fund	\$158,158	\$146,439	\$0	\$38,935	\$0	\$0	\$0
Capital Improvement Fund- 2021 Note	\$224,000	\$116,000	\$0	\$0	\$0	\$0	\$0
Highway Aid Fund	\$135,000	\$202,750	\$0	\$259,569	\$0	\$0	\$0
H2o Grant	\$180,000	\$120,000	\$0	\$0	\$0	\$0	\$0
American Rescue Plan (ARP) Grant	\$268,524	\$179,016	\$0	\$0	\$0	\$0	\$0
Total:	\$965,682	\$764,204	\$0	\$298,504	\$0	\$0	\$0
Total without Highway Aid	\$830,682	\$561,454	\$0	\$38,935	\$0	\$0	\$0

Future Storm Water Replacements

Area	Construction	5.00%	10.00%	10.00%	Total	Area
Hellberg Avenue	Lindenfield	\$172,864	\$181,507	\$18,151	\$18,151	\$217,809
Jasen Drive Easement	Lindenfield	\$130,896	\$137,441	\$13,744	\$13,744	\$164,929
Michael Lane	Lindenfield	\$187,855	\$197,248	\$19,725	\$19,725	\$236,697
Lindenfield Parkway	Lindenfield	\$811,762	\$852,350	\$85,235	\$85,235	\$1,022,820
Woodview Drive	Shadow Ridge	\$471,277	\$494,841	\$49,484	\$49,484	\$593,809
Castlewood Drive	Shadow Ridge	\$396,470	\$416,294	\$41,629	\$41,629	\$499,552
Birchwood Drive	Shadow Ridge	\$282,316	\$296,432	\$29,643	\$29,643	\$355,718
Lynwood Drive	Shadow Ridge	\$466,518	\$489,844	\$48,984	\$48,984	\$587,813
Westview Drive	Shadow Ridge	\$549,383	\$576,852	\$57,685	\$57,685	\$692,223
		\$3,469,341	\$3,642,808	\$364,281	\$364,281	\$4,371,370

Contingency 5.00%
 Surveying, Engineering Design and Bidding 10.00%
 Construction Management and Inspection 10.00%

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

JASEN DR., JANA CIR. and RENEE CIR.



Jasen Drive, Jana Circle, and Renee Circle

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

JASEN DR., JANA CIR. and RENEE CIR.

DESCRIPTION

Jasen Drive, Jana Circle and Renee Circle were last paved in 1989. The project includes milling, paving and storm sewer replacement. The Borough will evaluate all infrastructure along these streets.

IMPACT

The Borough has been proactive with street paving and has scheduled this project for 2022-2023.

PROJECT STATUS

Low bid has been accepted and Notice To Proceed has been granted. Contractor will start work as soon as pipe is available.

EXPENDITURES

The project will be paid through the Highway Aid Fund, Capital Fund, Debt Fund, H₂O Grant, and the ARPA Grant.

Project	2022	2023	Total
Road Paving and Infrastructure	\$965,682	\$610,455	\$1,576,136

PROJECT BREAKDOWN

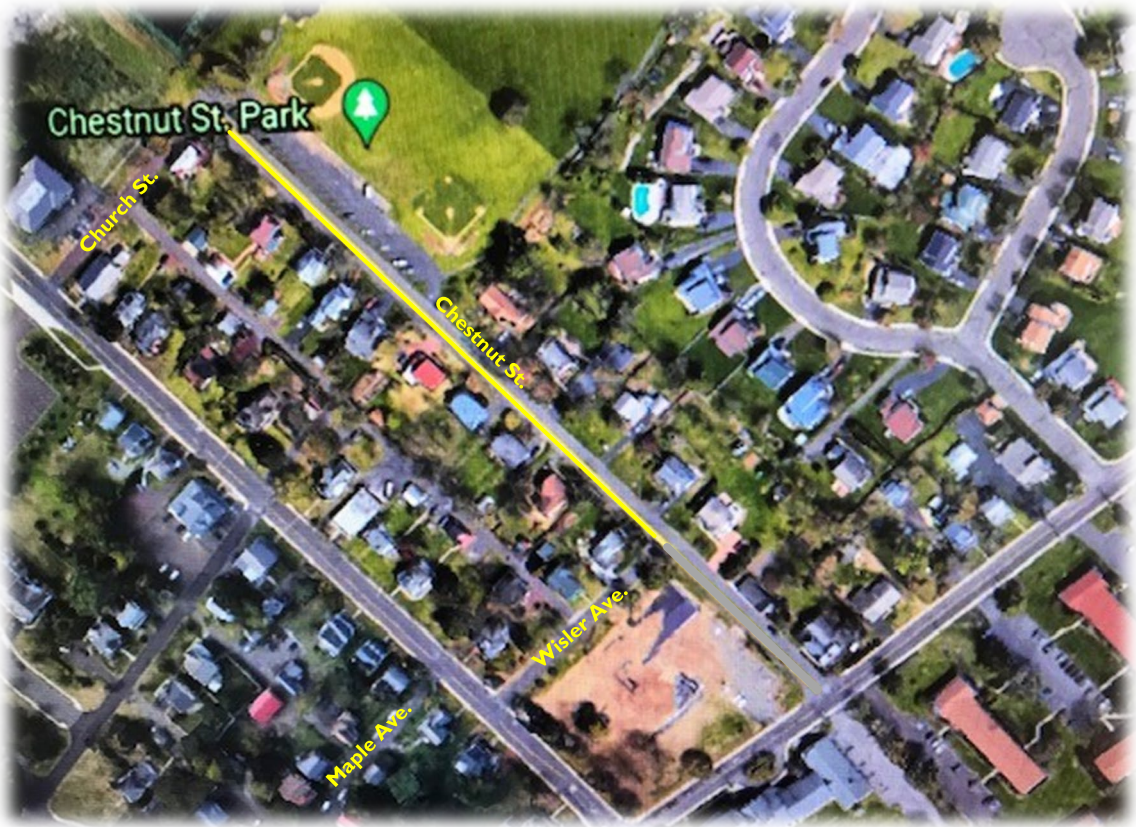
	60.00%	40.00%	100.00%
Jasen Drive, Jana Circle and Renee Circle	2022	2023	Total
COST			
Engineering (20%) of construction	\$146,509	\$97,673	\$244,182
Pre Construction Engineering	\$50,000	\$0	\$50,000
Milling and Paving	\$732,545	\$488,364	\$1,220,909
Storm Water Replacement incl with Milling/paving	\$0	\$0	\$0
Contingency (5%)	\$36,627	\$24,418	\$61,045
Total Project Cost:	\$965,682	\$610,455	\$1,576,136

FUNDING	2022	2023	Total
Capital Improvement Fund	\$158,158	\$105,439	\$263,597
Capital Improvement Fund- from 2021 Note	\$50,000	\$0	\$50,000
Capital Improvement Fund- from 2021 Note	\$174,000	\$116,000	\$290,000
Highway Aid Fund	\$135,000	\$90,000	\$225,000
H2o Grant	\$180,000	\$120,000	\$300,000
American Rescue Plan (ARP) Grant	\$268,524	\$179,016	\$447,539
Total Project Funding:	\$965,682	\$610,454	\$1,576,136

Construction without Engineering and Liquid Fuels	\$634,173	\$422,782	\$1,056,954
Total Project Funding: without Liquid Fuels	\$830,682	\$520,454	\$1,351,136

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

CHESTNUT ST., CHURCH ST., WISLER AVE. and MAPLE AVE.



Chestnut St., Church St., Wisler Ave. and Maple Ave.

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

CHESTNUT ST., CHURCH ST., WISLER AVE. and MAPLE AVE.

DESCRIPTION

- Chestnut was last paved in 1994 and Church was last paved in 1992.
- Wisler was last paved in 2018 and Maple was last paved in 2007. The project includes milling and paving. The Borough will evaluate all curbs along those streets.
- Cost of paving Church, Wisler and Maple is covered by AQUA due to width of roads being less than 25 feet.
- Cost of paving Chestnut is split in half with AQUA.

IMPACT

The Borough has been proactive with street paving.

PROJECT STATUS

The Borough plans on going out to bid in early 2023 with an anticipated summer completion.

EXPENDITURES

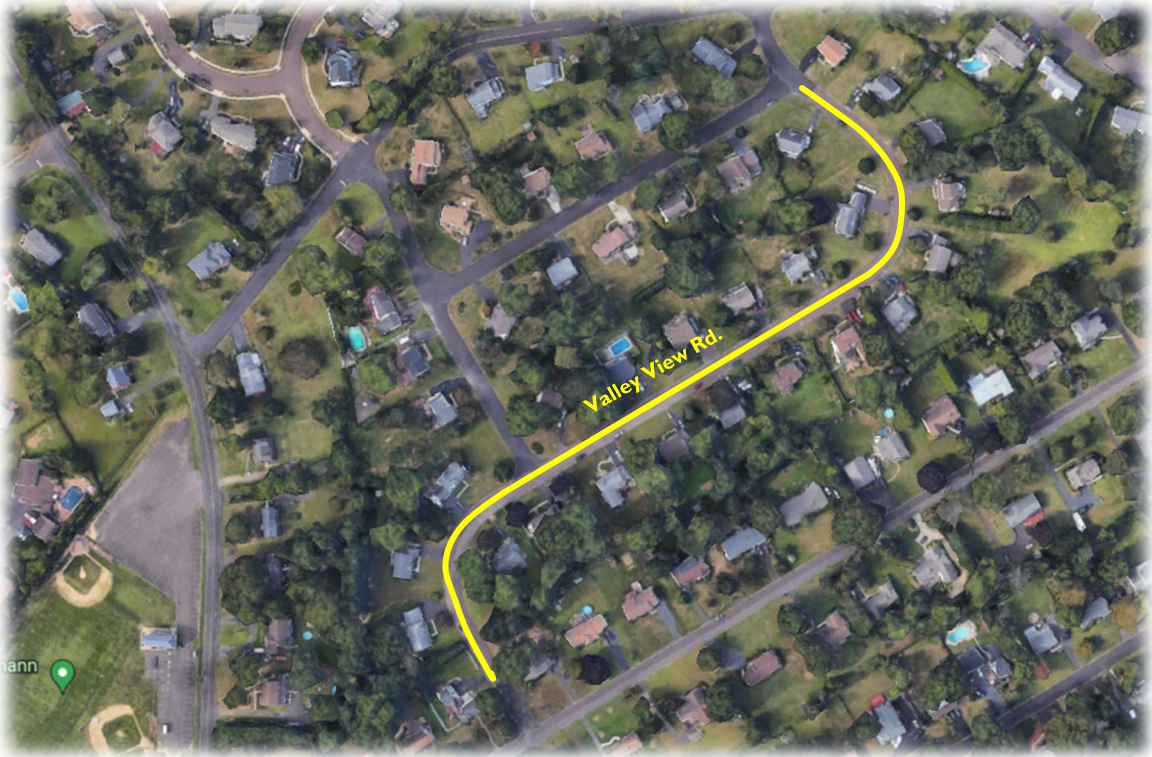
The project will be paid through the Capital Fund and the Highway Aid Fund.

Chestnut St., Church St., Wisler Ave., and Maple Ave.	2022	2023	Total
COST			
Paving Cost including Aqua 50% of paving	\$0	\$75,000	\$75,000
Engineering (20%) of construction	\$0	\$15,000	\$15,000
Milling and Paving Chalfont	\$0	\$37,500	\$37,500
Milling and Paving Aqua	\$0	\$37,500	\$37,500
Stormwater Replacement	\$0	\$0	\$0
Contingency (5%)	\$0	\$3,750	\$3,750
Subtotal without Engineering	\$0	\$78,750	\$78,750
Total Project Cost:	\$0	\$93,750	\$93,750
Aqua payment:	\$0	(\$37,500)	(\$37,500)
Cost to Fund:	\$0	\$56,250	\$56,250

FUNDING	2022	2023	Total
Capital Improvement Fund	\$0	\$15,000	\$15,000
Highway Aid Fund	\$0	\$41,250	\$41,250
Aqua	\$0	\$37,500	\$37,500
Total Project Funding:	\$0	\$93,750	\$93,750

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

VALLEYVIEW RD.



Valley View Rd.

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

VALLEY VIEW RD.

DESCRIPTION

- Valley View was last paved in 1995.
- Cost of paving Valley View is split in half with AQUA.

IMPACT

The Borough has been proactive with street paving.

PROJECT STATUS

The Borough plans on going out to bid in early 2023 with an anticipated summer completion.

EXPENDITURES

The project will be paid through the Capital Fund and the Highway Aid Fund.

Project	2022	2023	Total
Road Paving and Infrastructure	\$0	\$162,500	\$162,500

PROJECT BREAKDOWN

Valley View Rd.	2022	2023	Total
COST			
Paving Cost including AQUA 50% of paving	\$0	\$130,000	\$130,000
Engineering (20%) of construction	\$0	\$26,000	\$26,000
Milling and Paving Chalfont	\$0	\$65,000	\$65,000
Milling and Paving AQUA	\$0	\$65,000	\$65,000
Stormwater Replacement	\$0	\$0	\$0
Contingency (5%)	\$0	\$6,500	\$6,500
Subtotal without Engineering	\$0	\$136,500	\$136,500
Total Project Cost:	\$0	\$162,500	\$162,500
AQUA payment:	\$0	(\$65,000)	(\$65,000)
Cost to Fund:	\$0	\$97,500	\$97,500
FUNDING			
Capital Improvement Fund	\$0	\$26,000	\$26,000
Highway Aid Fund	\$0	\$71,500	\$71,500
Aqua	\$0	\$65,000	\$65,000
Total Project Funding:	\$0	\$162,500	\$162,500

\$21.00 per SY for milling & paving.

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

**CARDINAL RD., LENAPE LN., LANDING WAY, BLUE JAY RD., FALCON RD.,
and EAGLE RD.**



Cardinal Rd., Lenape Ln., Landing Way, Blue Jay Rd., Falcon Rd., and Eagle Rd.

CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

CARDINAL RD., LENAPE LN., LANDING WAY, BLUE JAY RD., FALCON RD., and EAGLE RD.

DESCRIPTION

- Cardinal area was last paved 1995-2003. The upcoming project will include milling and paving.
- AQUA water main replacement project is based on a November 2018 AQUA request.
- \$340,395.00 paving project where AQUA would pay \$124,088, leaving \$216,307 for Chalfont to pay.
- A 20% increase in cost has been added to the 2025 estimated cost.

IMPACT

The Borough has been proactive with street paving and has tentatively planned this project for 2025.

PROJECT STATUS

Waiting for AQUA to provide a schedule. 2025 is a place holder.

EXPENDITURES

The project will be paid through the Highway Aid Fund and the Capital Fund.

Project	2022	2023	2024	2025	2026	2027
Road Paving and Infrastructure	\$0	\$0	\$0	\$298,504	\$0	\$0

PROJECT BREAKDOWN

Cardinal, Lenape Lane, Landing Way, Blue Jay, Falcon, Eagle

	2025					
COST						
Engineering				\$38,935		
Milling and Paving				\$259,569		
Storm water Replacement				\$0		
<u>Total Project Cost:</u>				<u>\$298,504</u>		

FUNDING						
Capital Improvement Fund				\$38,935		
Highway Aid Fund				\$259,569		
<u>Total Project Funding:</u>				<u>\$298,504</u>		

CHALFONT BOROUGH FLEET and EQUIPMENT

FLEET and EQUIPMENT

DESCRIPTION

The Borough currently has a fleet of 10 Public Works vehicles. These vehicles have useful lives of 10-20 years.

IMPACT

It is important that all Department vehicles work when needed and the usability of vehicles in an emergency situation is ensured. Regularly replacing vehicles helps prevent unwanted downtime, while also preventing excessive maintenance costs.

PROJECT STATUS

Vehicles are replaced when they have reached the end of their useful life.

EXPENDITURES

The expense will be paid through the Capital Fund and/or the Highway Aid Fund.

PROJECT BREAKDOWN

Description		Original Model	Purchase Price	Replacement Cost	Original Replacement								
					2022	2023	2024	2025	2026	2027	2028	2029-2036	
Johnston	VT650	Street Sweeper	2005	\$142,825	\$350,000	\$0	\$0	\$0	\$76,404	\$76,404	\$76,404	\$76,404	\$76,404
John Deere	410-G	Backhoe	2006	\$72,000	\$105,000	\$0	\$0	\$0	\$0	\$22,920	\$22,920	\$22,920	\$45,840
International	7400	Dump Truck	2017	\$159,000	\$200,000	\$27,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ford	F-550	Dump Truck	2011	\$78,500	\$100,000	\$0	\$0	\$0	\$0	\$21,828	\$21,828	\$21,828	\$43,656
Ford	F-550	Dump Truck	2015	\$84,200	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$109,140
Avant	760i	Wheel Loader (includes attachments)	2016	\$100,300	\$100,000	\$5,083	\$0	\$0	\$0	\$0	\$0	\$0	\$109,140
Ford	Ranger	Pickup 4x4	2011	\$22,000	\$35,000	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$35,000
Ford	F-150	Pickup - crewcab 4x4	2016	\$36,000	\$35,000	\$0	\$0	\$0	\$0	\$35,000	\$0	\$0	\$35,000
John Deere	Z970R ZTRAK	Mower	2021	\$13,266	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000
John Deere	997	Mower	2007	\$12,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total:				\$720,391	\$1,040,000	\$32,160	\$35,000	\$0	\$76,404	\$156,152	\$121,152	\$121,152	\$469,180
Funding source		Debt				\$5,083	\$0	\$0	\$76,404	\$121,152	\$121,152	\$121,152	\$384,180
Funding source		Highway Aid				\$27,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Funding source		Capital				\$0	\$35,000	\$0	\$0	\$35,000	\$0	\$0	\$85,000

Note - Street Sweeper (\$350,000) 3.50% Five year note in year 2025.

Note - Backhoe (\$105,000) 3.50% Five year note in year 2026.

Note - 2011 Ford F550 (\$100,000) 3.50% Five year note in year 2026.

Note - 2015 Ford F550 (\$100,000) 3.50% Five year note in year 2031.

Note - 2016 Avant (\$100,000) 3.50% Five year note in year 2031.

Trade-in values not included.

CHALFONT BOROUGH FLEET and EQUIPMENT



2011 Ford F-550



2015 Ford F-550



2016 Ford F-150 Crew Cab 4-WD



2011 Ford Ranger 4-WD



2017 International 7400

CHALFONT BOROUGH FLEET and EQUIPMENT



2006 John Deere 410-G Backhoe



2005 Johnston Street Sweeper



2016 Avant 760i



2021 John Deere Z970R Z-Trak



2007 John Deere Mower 997

CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

2028 and BEYOND

The purpose of the CIP is to proactively project future capital needs of Chalfont Borough. The CIP is a **working document** and should be reviewed and updated annually to reflect changing community needs, priorities, and funding opportunities to ensure that the infrastructure exists to accommodate Chalfont Borough's strategic and long-term goals and objectives.

Moving forward, the Borough has additional infrastructure items that are not listed in this document that need to be considered. They are, but are not limited to:

- Stormwater infrastructure replacement
- Pedestrian bridges (Twin Streams, Lindenfield, Derstine and Kelly Parks)
- Park amenities; benches, trash cans, etc.
- Street lights
- Building maintenance
- Tree removal

In conclusion, the CIP helps to synchronize capital and operating budgets; evaluates competing demands for resources based on prioritization and the Borough's long-term goals and objectives; identifies, prioritizes and optimizes the financing of the projects (pay-as-you-go, federal and state grants, and debt financing); links strategic and Comprehensive Plans with fiscal capacity; and informs the public about the Borough's investment in assets and infrastructure.