

# 2025 PROPOSED BUDGET



## CHALFONT BOROUGH

NOVEMBER 12, 2024

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# BUDGET MESSAGE

Shawn Curran

**Borough Manager**

November 12, 2024

The 2025 Chalfont Borough Proposed Budget is respectfully submitted to Borough Council and the citizens of Chalfont Borough. As presented, this spending plan will allow Chalfont Borough to continue to provide outstanding municipal services and programs to its residents and businesses with a proposed 2.5 mill tax increase.

Chalfont Borough has a long history of providing high-level services to improve the quality of life in the community. Tax dollars fund a wide range of programs and services including the following:

- 24-hour police protection, including criminal investigations, patrol and administration with several specialized units such as K-9, Traffic Safety and Victim Specialist Unit.
- Public Works services that include snow removal, repair and maintenance of fifteen miles of roads, and stormwater management.
- Parks and Recreation amenities including parks and trail systems.
- Administration and community service to address resident concerns, coordinate volunteer organizations and oversee day-to-day operations of the Borough.

## **BUDGET OVERVIEW**

The 2025 Proposed Budget is balanced and includes \$3,224,699 in operational expenditures, \$241,050 in non-operational expenditures (Interfund Transfers) and \$1,772,499 in capital expenditures. The General Fund is utilizing \$277,900 of unrestricted reserve to balance the budget.

Chalfont Borough is providing New Britain Borough, public works services through an intergovernmental agreement. This has created a new revenue stream and allowed us to become better partners with our neighboring municipality.

A few of the larger projects in the 2025 Proposed Budget includes the Northern Neshaminy Greenway Trail extension construction, stormwater/paving on both Castlewood and Woodview Drive.

# BUDGET MESSAGE

## FUND BALANCE

Fund balance refers to the amount of money in a given category. For annual budgeting, a beginning and ending balance is listed to determine how much money a fund has gained or lost within a given year. Much like a checking account, there is a continuous rotation of money entering and exiting each fund.

Fund balances in the Borough's five funds are projected to be the following at the end of 2025:

| FUND          | Beginning Fund Balance | 2025 Revenue | 2025 Expenditures | Ending Fund Balance |
|---------------|------------------------|--------------|-------------------|---------------------|
| General       | \$855,407              | \$2,919,600  | \$3,197,500       | \$577,507           |
| Capital       | \$41,837               | \$1,551,487  | \$1,533,186       | \$60,138            |
| Debt Service  | \$55,077               | \$177,000    | \$186,749         | \$45,328            |
| Water Reserve | \$3,213,490            | \$105,000    | \$73,500          | \$3,244,990         |
| Highway Aid   | \$233,113              | \$124,376    | \$247,313         | \$110,176           |
|               | <hr/>                  | <hr/>        | <hr/>             | <hr/>               |
|               | \$4,398,923            | \$4,877,463  | \$5,238,248       | \$4,038,138         |

There are generally two types of fund balances: assigned and unassigned. Assigned fund balances are amounts that a government intends to use for specific purposes. The fund balances in the Capital and Debt Service Funds are assigned fund balances because the Borough intends to use them for capital purchases, or for the payment of debt service. Unassigned fund balances are amounts that are available for any purpose. This is the case with Chalfont's General Fund balance. When determining financial health of a government entity, the best indicator is the unassigned balance of the General Fund.

## FUND HIGHLIGHTS

### **General Fund**

The General Fund is the largest unassigned fund of the Borough. In nearly all governments, the General Fund is a flexible account where non-restricted revenues can be spent on expenditures. The General Fund covers nearly all aspects and needs of the Borough that do not have their own fund or that need supplementary funds.

The primary revenues of Chalfont Borough's General Fund come from Real Estate Property Taxes and Local Tax Enabling Act 511 Taxes. The Earned Income Tax (EIT) is the largest source of revenue in the General Fund. The largest expenses in the General Fund are Police (Central Bucks Regional Police Department), Insurance and Miscellaneous, and Public Works. Administrative costs are also charged to the General Fund. For 2025, the General Fund budget is \$3,197,500.

# BUDGET MESSAGE

**General Fund Revenues.** The EIT is the largest source of revenue at \$1,150,000 (39%), followed by Real Estate Taxes at \$979,500 (34%). Other major revenue categories include the Real Estate Transfer Tax at \$148,000 (5%), and Rents and Royalties at \$147,000 (5%). The total General Fund millage for Chalfont Borough is 17.75 mills, which is a two and a half mill increase over 2024. A detailed history of Chalfont's Real Estate Tax can be found in this Budget document.

**General Fund Expenditures.** The primary expenditure category in the General Fund is Police Services at \$1,467,500, or 46% of expenditures. Other significant expenditure categories in the 2025 General Fund include Executive at \$372,700 (12%), Public Works at \$347,500 (11%), and Insurance and Miscellaneous at \$300,950 (9%).

## **Capital Fund**

The Capital Fund proposes \$1,533,186 in capital projects for 2025. The Capital Plan provides estimated capital needs and associated cost projections for the coming five years.

## **Debt Service Fund**

The Debt Service Fund pays off the Borough's debt, including principal (the original amount of the loan) plus interest. This is an appropriated, major, special revenue governmental fund. Debt is incurred whenever the Borough needs additional funding to offset major capital projects such as road projects, and stormwater improvements. The most common form of debt is through the issuance of bonds. As of December 31, 2024, the Borough will have outstanding debt in the amount of \$2,172,000. Debt Service millage of 3.25 is dedicated to payment of debt. The Borough will spend approximately \$186,749 during 2025 towards the principal and interest of these debts. Detailed debt service schedules are available in this 2025 Budget document.

## **Water Reserve Fund**

In 2001, the Borough's water system was sold to Philadelphia Suburban for approximately \$4.6 million. This money is now held in an investment fund, an appropriated, major, special revenue governmental fund. Funds are invested in U.S. Government secured mortgage companies, Federal Home Loan Mortgage Corporation (Freddie Mac), Federal National Mortgage Association (Fannie Mae) and Governmental National Mortgage Association (Ginnie Mae). The Borough has adopted Ordinance No. 343 establishing policies for the investment and preservation of the monies in this fund. In 2025, 60% of the interest earned will be transferred to the General Fund and 10% will be transferred into the Parks and Recreation bank account in the General Fund.

# BUDGET MESSAGE

## ***Highway Aid Fund***

The Highway Aid Fund is an appropriated special revenue governmental fund funded by the State Motor Vehicle Fuel Tax. Expenses in this fund are limited to road and highway related projects. The Borough's allotment is based on population and road mileage. Anticipated expenditures from this fund for 2025 are \$247,313.

## **CONCLUSION**

The preparation of this Budget is a collaborative process that began in the summer and involved the efforts of many people including the Finance Committee and Borough staff. The annual budget document is the single most important policy document adopted by Council each year and reflects the hard work of everyone involved.

I appreciate the dedicated commitment of the entire Borough team of employees for their daily efforts in providing outstanding services to the citizens of Chalfont Borough. I would also like to express my appreciation to Borough Council for the guidance they have provided during the Budget process.

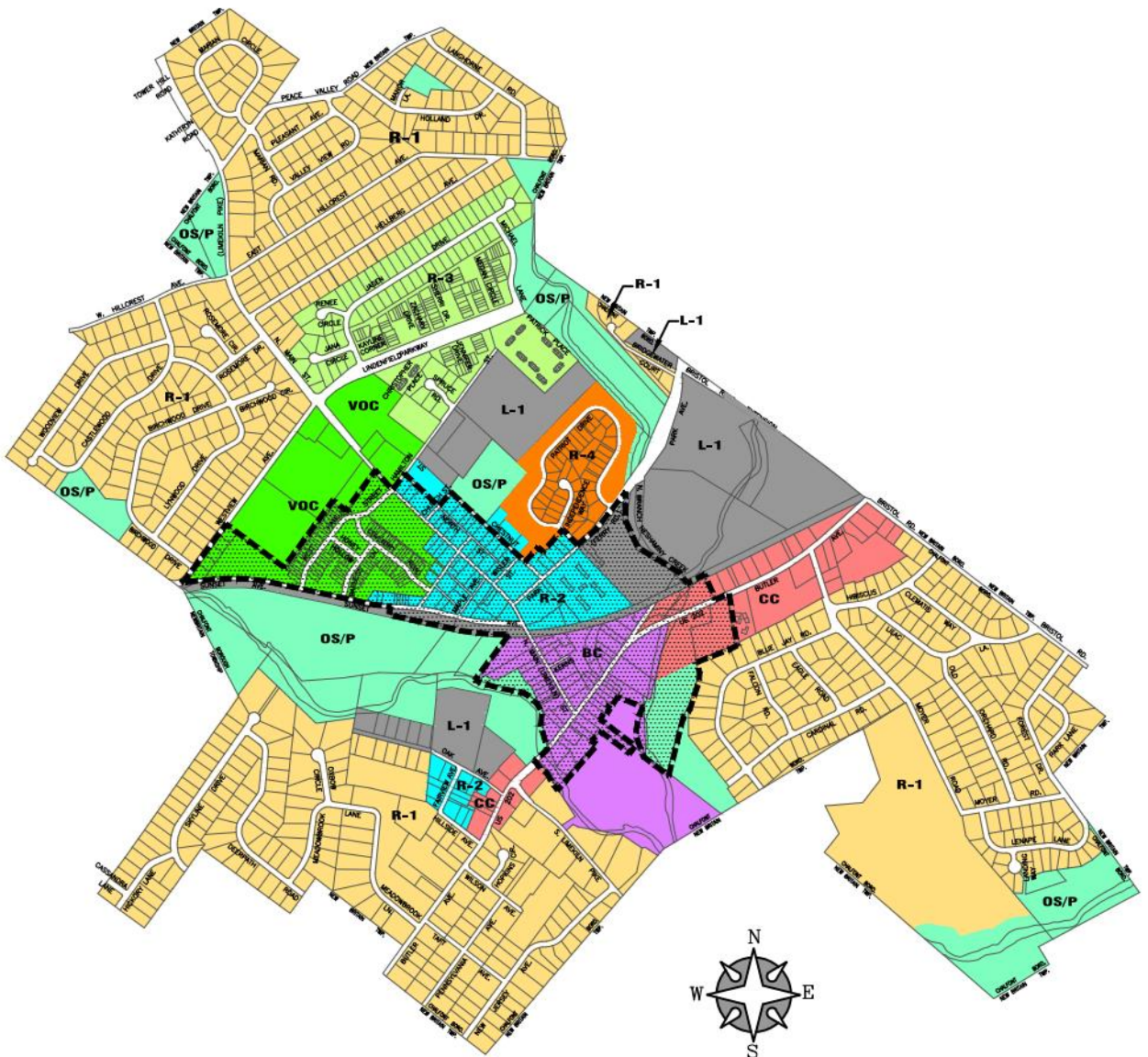
This Budget will be an asset in making important decisions that will affect Chalfont citizens and Borough operations during the upcoming year. I appreciate the opportunity to serve Borough Council and the citizens of Chalfont and look forward to the opportunities and challenges that lie ahead in 2025.

Sincerely,



Shawn Curran  
Borough Manager

# 2025 PROPOSED BUDGET



# CHALFONT BOROUGH FUND BALANCE - SUMMARY

## FUND BALANCE - SUMMARY

| FUND          | Beginning Fund Balance | 2025 Revenue       | 2025 Expenditures  | Ending Fund Balance |
|---------------|------------------------|--------------------|--------------------|---------------------|
| General       | \$855,407              | \$2,919,600        | \$3,197,500        | \$577,507           |
| Capital       | \$41,837               | \$1,551,487        | \$1,533,186        | \$60,138            |
| Debt Service  | \$55,077               | \$177,000          | \$186,749          | \$45,328            |
| Water Reserve | \$3,213,490            | \$105,000          | \$73,500           | \$3,244,990         |
| Highway Aid   | \$233,113              | \$124,376          | \$247,313          | \$110,176           |
|               | <u>\$4,398,923</u>     | <u>\$4,877,463</u> | <u>\$5,238,248</u> | <u>\$4,038,138</u>  |

### Chalfont Borough Unrestricted Reserve Scenario General Fund

|            |   |                    |
|------------|---|--------------------|
| 01/01/2024 | Unrestricted Reserves                           | \$1,079,216        |
| 12/31/2024 | Forecasted Surplus(*)                           | <u>(\$223,809)</u> |
| 12/31/2024 | Forecasted Unrestricted Reserves(*)             | \$855,407          |
|            | GFOA Minimum \$                                 | <u>\$533,983</u>   |
| 01/01/2025 | Funding Available for Use                       | \$321,424          |
| 01/01/2025 | Unrestricted Fund Transfer to General Fund      | <u>(\$277,900)</u> |
| 12/31/2025 | Balance to carry forward above(below) GFOA Min. | \$43,524           |
| 12/31/2025 | Budgeted Reserve Fund Balance                   | \$577,507          |

### Calculation of GFOA Minimum

|                           |               |
|---------------------------|---------------|
| 2025 Budget Expense Total | \$3,197,500   |
| GFOA Minimum %            | <u>16.70%</u> |
|                           | \$533,983     |

Government Finance Officers Association (GFOA) Minimum  
Recommended Reserve Balance is 2 months  
of expenses or 16.70%

# GENERAL FUND - SUMMARY

| Description                              | 2022<br>Actual     | 2023<br>Actual     | 2024<br>Budget     | 12/31/2024<br>Forecasted<br>10/17/2024 | 2025<br>Budget     |
|--|--------------------|--------------------|--------------------|--|--------------------|
| <b>OPERATING REVENUE</b>                 |                    |                    |                    |  |                    |
| Real Property Taxes                      | \$708,157          | \$713,674          | \$836,006          | \$833,500                              | \$979,500          |
| Local Tax Enabling Act 511 Taxes         | \$1,290,116        | \$1,354,547        | \$1,306,000        | \$1,368,000                            | \$1,357,000        |
| Business Licenses and Permits            | \$79,330           | \$73,517           | \$71,000           | \$70,000                               | \$69,000           |
| Fines and Forfeitures                    | \$12,017           | \$7,640            | \$9,000            | \$6,000                                | \$8,000            |
| Interest Earnings                        | \$10,906           | \$18,112           | \$8,000            | \$26,700                               | \$18,000           |
| Rents and Royalties                      | \$135,856          | \$135,244          | \$135,800          | \$138,500                              | \$147,000          |
| State Capital and Operating Grants       | \$8,315            | \$6,564            | \$6,500            | \$6,500                                | \$6,000            |
| State Shared Revenue and Entitlements    | \$66,773           | \$76,963           | \$64,300           | \$78,398                               | \$79,600           |
| Intergovernmental Services               | \$0                | \$0                | \$0                | \$75,500                               | \$100,000          |
| Departmental Earnings                    | \$12,455           | \$10,345           | \$8,000            | \$8,345                                | \$8,000            |
| Charges for Services                     | \$22,846           | \$22,041           | \$16,000           | \$18,475                               | \$17,000           |
| Public Safety                            | \$186,874          | \$61,809           | \$81,768           | \$77,360                               | \$52,000           |
| Culture-Recreation                       | \$27,642           | \$25,586           | \$25,000           | \$0                                    | \$0                |
| Miscellaneous/Other Financing            | \$13,884           | \$29,001           | \$5,000            | \$5,700                                | \$5,000            |
| <b>Total Operating Revenue:</b>          | <b>\$2,575,171</b> | <b>\$2,535,042</b> | <b>\$2,572,374</b> | <b>\$2,712,978</b>                     | <b>\$2,846,100</b> |
| <b>NON-OPERATING REVENUE</b>             |                    |                    |                    |  |                    |
| Interfund Transfers                      | \$63,000           | \$68,800           | \$73,500           | \$72,100                               | \$73,500           |
| <b>Total Non-Operating Revenue:</b>      | <b>\$63,000</b>    | <b>\$68,800</b>    | <b>\$73,500</b>    | <b>\$72,100</b>                        | <b>\$73,500</b>    |
| <b>Total Revenue:</b>                    | <b>\$2,638,171</b> | <b>\$2,603,842</b> | <b>\$2,645,874</b> | <b>\$2,785,078</b>                     | <b>\$2,919,600</b> |
| <b>OPERATING EXPENDITURES</b>            |                    |                    |                    |  |                    |
| Legislative Body                         | \$2,920            | \$6,797            | \$7,000            | \$7,700                                | \$7,000            |
| Executive                                | \$314,033          | \$326,622          | \$338,000          | \$347,400                              | \$372,700          |
| Financial Administration                 | \$50,443           | \$60,388           | \$67,500           | \$67,500                               | \$84,600           |
| Tax Collection                           | \$16,609           | \$16,886           | \$18,100           | \$19,300                               | \$18,900           |
| Legal Services                           | \$26,979           | \$36,308           | \$41,000           | \$28,000                               | \$41,000           |
| Personnel Administration                 | \$39,840           | \$39,521           | \$44,400           | \$45,050                               | \$48,800           |
| Engineering                              | \$29,147           | \$31,211           | \$50,000           | \$116,000                              | \$50,000           |
| Building and Grounds                     | \$98,543           | \$94,507           | \$105,500          | \$105,883                              | \$106,500          |
| Police Services                          | \$1,278,999        | \$1,322,414        | \$1,446,777        | \$1,422,426                            | \$1,467,500        |
| Fire Protection Services                 | \$41,314           | \$40,686           | \$37,000           | \$41,566                               | \$43,000           |
| Code Enforcement                         | \$55,932           | \$58,848           | \$70,000           | \$70,000                               | \$70,000           |
| Planning Commission                      | \$5,741            | \$10,500           | \$0                | \$0                                    | \$0                |
| Public Works                             | \$272,071          | \$257,690          | \$326,500          | \$328,018                              | \$347,500          |
| Water System                             | \$0                | \$0                | \$0                | \$0                                    | \$0                |
| Culture and Recreation                   | \$55,613           | \$46,660           | \$50,000           | \$40,700                               | \$42,000           |
| Debt Service                             | \$0                | \$0                | \$0                | \$0                                    | \$0                |
| Intergovernmental Expenditures           | \$26,442           | \$27,347           | \$28,000           | \$28,666                               | \$29,500           |
| Insurance and Miscellaneous              | \$244,381          | \$265,997          | \$317,603          | \$293,678                              | \$300,950          |
| <b>Total Operating Expenditures:</b>     | <b>\$2,559,008</b> | <b>\$2,642,381</b> | <b>\$2,947,380</b> | <b>\$2,961,887</b>                     | <b>\$3,029,950</b> |
| <b>NON-OPERATING EXPENDITURES</b>        |                    |                    |                    |  |                    |
| Interfund Transfers                      | \$390,750          | \$59,434           | \$47,000           | \$47,000                               | \$167,550          |
| <b>Total Non-Operating Expenditures:</b> | <b>\$390,750</b>   | <b>\$59,434</b>    | <b>\$47,000</b>    | <b>\$47,000</b>                        | <b>\$167,550</b>   |
| <b>Total Expenditures:</b>               | <b>\$2,949,758</b> | <b>\$2,701,815</b> | <b>\$2,994,380</b> | <b>\$3,008,887</b>                     | <b>\$3,197,500</b> |
| <b>Income/(Loss) from Operations:</b>    | <b>(\$311,587)</b> | <b>(\$97,973)</b>  | <b>(\$348,506)</b> | <b>(\$223,809)</b>                     | <b>(\$277,900)</b> |
| <b>Fund Balance - Beginning:</b>         | <b>\$1,488,776</b> | <b>\$1,177,189</b> | <b>\$1,004,028</b> | <b>\$1,079,216</b>                     | <b>\$855,407</b>   |
| <b>Fund Balance - Ending:</b>            | <b>\$1,177,189</b> | <b>\$1,079,216</b> | <b>\$655,522</b>   | <b>\$855,407</b>                       | <b>\$577,507</b>   |

# GENERAL FUND DETAIL - REVENUES

| Account Number                               | Description                      | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|--|----------------------------------|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>REAL PROPERTY TAXES</b>                   |                                  |             |             |             |                                  |                  |             |
| 01.301.100                                   | Real Estate Taxes - Current Year | \$699,394   | \$701,418   | \$831,006   | \$823,000                        | 99.04%           | \$972,000   |
| 01.301.400                                   | Real Estate Taxes - Delinquent   | \$8,763     | \$12,256    | \$5,000     | \$10,500                         | 210.00%          | \$7,500     |
|  |                                  | \$708,157   | \$713,674   | \$836,006   | \$833,500                        | 99.70%           | \$979,500   |
| <b>LOCAL TAX ENABLING ACT 511 TAXES</b>      |                                  |             |             |             |                                  |                  |             |
| 01.310.100                                   | Real Estate Transfer Taxes       | \$165,710   | \$190,542   | \$150,000   | \$187,000                        | 124.67%          | \$148,000   |
| 01.310.210                                   | Earned Income Taxes              | \$1,070,073 | \$1,106,910 | \$1,100,000 | \$1,120,000                      | 101.82%          | \$1,150,000 |
| 01.310.800                                   | Local Service Taxes              | \$54,332    | \$57,095    | \$56,000    | \$61,000                         | 108.93%          | \$59,000    |
|  |                                  | \$1,290,116 | \$1,354,547 | \$1,306,000 | \$1,368,000                      | 104.75%          | \$1,357,000 |
| <b>BUSINESS LICENSES &amp; PERMITS</b>       |                                  |             |             |             |                                  |                  |             |
| 01.321.800                                   | Cable Television Franchise Fee   | \$79,330    | \$73,517    | \$71,000    | \$70,000                         | 98.59%           | \$69,000    |
|  |                                  | \$79,330    | \$73,517    | \$71,000    | \$70,000                         | 98.59%           | \$69,000    |
| <b>FINES AND FORFEITURES</b>                 |                                  |             |             |             |                                  |                  |             |
| 01.331.120                                   | Police Fines and Fees            | \$12,017    | \$7,640     | \$9,000     | \$6,000                          | 66.67%           | \$8,000     |
|  |                                  | \$12,017    | \$7,640     | \$9,000     | \$6,000                          | 66.67%           | \$8,000     |
| <b>INTEREST EARNINGS</b>                     |                                  |             |             |             |                                  |                  |             |
| 01.341.000                                   | Interest                         | \$2,495     | \$10,988    | \$8,000     | \$26,700                         | 333.75%          | \$18,000    |
| 01.341.001                                   | Lease Receivable Interest        | \$8,411     | \$7,124     | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                  | \$10,906    | \$18,112    | \$8,000     | \$26,700                         | 333.75%          | \$18,000    |
| <b>RENTS AND ROYALTIES</b>                   |                                  |             |             |             |                                  |                  |             |
| 01.342.200                                   | 101 N Main/16 Sunset             | \$27,254    | \$22,978    | \$19,800    | \$22,500                         | 113.64%          | \$30,000    |
| 01.342.300                                   | Telecommunications Rent          | \$108,602   | \$112,266   | \$116,000   | \$116,000                        | 100.00%          | \$117,000   |
|  |                                  | \$135,856   | \$135,244   | \$135,800   | \$138,500                        | 101.99%          | \$147,000   |
| <b>STATE CAPITAL AND OPERATING GRANTS</b>    |                                  |             |             |             |                                  |                  |             |
| 01.354.040                                   | Recycling/Act 101                | \$8,315     | \$6,564     | \$6,500     | \$6,500                          | 100.00%          | \$6,000     |
|  |                                  | \$8,315     | \$6,564     | \$6,500     | \$6,500                          | 100.00%          | \$6,000     |
| <b>STATE SHARED REVENUE AND ENTITLEMENTS</b> |                                  |             |             |             |                                  |                  |             |
| 01.355.010                                   | Public Utility Realty Taxes      | \$1,877     | \$1,916     | \$1,700     | \$2,147                          | 126.30%          | \$2,000     |
| 01.355.040                                   | State Liquor License             | \$0         | \$600       | \$600       | \$600                            | 100.00%          | \$600       |
| 01.355.050                                   | Act 205 State Pension Funds      | \$31,083    | \$40,761    | \$35,000    | \$41,584                         | 118.81%          | \$44,000    |
| 01.355.070                                   | Foreign Fire Insurance           | \$33,814    | \$33,686    | \$27,000    | \$34,066                         | 126.17%          | \$33,000    |
|  |                                  | \$66,773    | \$76,963    | \$64,300    | \$78,398                         | 121.92%          | \$79,600    |
| <b>INTERGOVERNMENTAL SERVICES</b>            |                                  |             |             |             |                                  |                  |             |
| 01.358.300                                   | Public Works Services            | \$0         | \$0         | \$0         | \$75,500                         | 0.00%            | \$100,000   |
|  |                                  | \$0         | \$0         | \$0         | \$75,500                         | 0.00%            | \$100,000   |
| <b>DEPARTMENTAL EARNINGS</b>                 |                                  |             |             |             |                                  |                  |             |
| 01.360.010                                   | Tax Certifications               | \$12,455    | \$10,345    | \$8,000     | \$8,345                          | 104.31%          | \$8,000     |
|  |                                  | \$12,455    | \$10,345    | \$8,000     | \$8,345                          | 104.31%          | \$8,000     |
| <b>CHARGES FOR SERVICES</b>                  |                                  |             |             |             |                                  |                  |             |
| 01.361.300                                   | Zoning/Subdivision/LD Fees       | \$8,220     | \$6,950     | \$1,500     | \$2,975                          | 198.33%          | \$1,500     |
| 01.361.310                                   | Developer Admin Fees             | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| 01.361.620                                   | County Tax Collection Fee        | \$14,626    | \$15,091    | \$14,500    | \$15,500                         | 106.90%          | \$15,500    |
|  |                                  | \$22,846    | \$22,041    | \$16,000    | \$18,475                         | 115.47%          | \$17,000    |
| <b>PUBLIC SAFETY</b>                         |                                  |             |             |             |                                  |                  |             |
| 01.362.410                                   | Building Permit                  | \$172,524   | \$53,069    | \$80,768    | \$67,860                         | 84.02%           | \$40,000    |
| 01.362.450                                   | Use and Occupancy Permit         | \$7,350     | \$6,450     | \$0         | \$7,500                          | 0.00%            | \$6,000     |
| 01.362.460                                   | Contractor's Fees                | \$1,500     | \$1,550     | \$1,000     | \$2,000                          | 200.00%          | \$1,000     |
| 01.362.470                                   | Fire Inspections                 | \$5,500     | \$740       | \$0         | \$0                              | 0.00%            | \$5,000     |
|  |                                  | \$186,874   | \$61,809    | \$81,768    | \$77,360                         | 94.61%           | \$52,000    |
| <b>CULTURE-RECREATION</b>                    |                                  |             |             |             |                                  |                  |             |
| 01.367.800                                   | 5K Race Proceeds                 | \$27,642    | \$25,586    | \$25,000    | \$0                              | 0.00%            | \$0         |
|  |                                  | \$27,642    | \$25,586    | \$25,000    | \$0                              | 0.00%            | \$0         |
| <b>MISCELLANEOUS/OTHER FINANCING</b>         |                                  |             |             |             |                                  |                  |             |
| 01.380.000                                   | Miscellaneous                    | \$13,884    | \$29,001    | \$5,000     | \$5,700                          | 114.00%          | \$5,000     |
|  |                                  | \$13,884    | \$29,001    | \$5,000     | \$5,700                          | 114.00%          | \$5,000     |
| <b>TOTAL OPERATING REVENUES</b>              |                                  | \$2,575,171 | \$2,535,042 | \$2,572,374 | \$2,712,978                      | 105.47%          | \$2,846,100 |
| <b>INTERFUND TRANSFERS</b>                   |                                  |             |             |             |                                  |                  |             |
| 01.392.061                                   | Transfer from Water Reserve      | \$54,000    | \$59,000    | \$63,000    | \$61,800                         | 98.10%           | \$63,000    |
| 01.392.062                                   | Transfer from Water Reserve 10%  | \$9,000     | \$9,800     | \$10,500    | \$10,300                         | 98.10%           | \$10,500    |
| <b>TOTAL NON-OPERATING REVENUES</b>          |                                  | \$63,000    | \$68,800    | \$73,500    | \$72,100                         | 98.10%           | \$73,500    |
| <b>TOTAL REVENUES</b>                        |                                  | \$2,638,171 | \$2,603,842 | \$2,645,874 | \$2,785,078                      | 105.26%          | \$2,919,600 |

# GENERAL FUND DETAIL - EXPENDITURES

| Account Number                  | Description                     | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|---------------------------------|---------------------------------|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>LEGISLATIVE BODY</b>         |                                 |             |             |             |                                  |                  |             |
| 01.400.420                      | Dues and Training               | \$2,920     | \$6,797     | \$7,000     | \$7,700                          | 110.00%          | \$7,000     |
|                                 |                                 | \$2,920     | \$6,797     | \$7,000     | \$7,700                          | 110.00%          | \$7,000     |
| <b>EXECUTIVE</b>                |                                 |             |             |             |                                  |                  |             |
| 01.401.130                      | Salaries and Wages              | \$314,033   | \$326,622   | \$336,000   | \$347,400                        | 103.39%          | \$370,700   |
| 01.401.131                      | Overtime                        | \$0         | \$0         | \$2,000     | \$0                              | 0.00%            | \$2,000     |
|                                 |                                 | \$314,033   | \$326,622   | \$338,000   | \$347,400                        | 102.78%          | \$372,700   |
| <b>FINANCIAL ADMINISTRATION</b> |                                 |             |             |             |                                  |                  |             |
| 01.402.210                      | Office Supplies                 | \$8,814     | \$14,114    | \$14,000    | \$14,000                         | 100.00%          | \$14,000    |
| 01.402.310                      | Computer Services               | \$13,421    | \$16,889    | \$21,000    | \$21,000                         | 100.00%          | \$26,500    |
| 01.402.311                      | Audit                           | \$17,500    | \$18,300    | \$18,500    | \$18,500                         | 100.00%          | \$19,000    |
| 01.402.321                      | Telephone                       | \$8,225     | \$8,010     | \$9,000     | \$9,000                          | 100.00%          | \$15,100    |
| 01.402.325                      | Postage                         | \$676       | \$564       | \$1,000     | \$1,000                          | 100.00%          | \$1,000     |
| 01.402.800                      | Ordinance Codification          | \$1,807     | \$2,511     | \$4,000     | \$4,000                          | 100.00%          | \$9,000     |
|                                 |                                 | \$50,443    | \$60,388    | \$67,500    | \$67,500                         | 100.00%          | \$84,600    |
| <b>TAX COLLECTION</b>           |                                 |             |             |             |                                  |                  |             |
| 01.403.210                      | Office Supplies                 | \$1,912     | \$1,742     | \$1,800     | \$1,800                          | 100.00%          | \$1,800     |
| 01.403.310                      | EIT Commission                  | \$13,757    | \$14,208    | \$15,300    | \$16,300                         | 106.54%          | \$16,000    |
| 01.403.800                      | LST Commission                  | \$941       | \$935       | \$1,000     | \$1,200                          | 120.00%          | \$1,100     |
|                                 |                                 | \$16,609    | \$16,886    | \$18,100    | \$19,300                         | 106.63%          | \$18,900    |
| <b>LEGAL SERVICES</b>           |                                 |             |             |             |                                  |                  |             |
| 01.404.310                      | General Legal Services          | \$23,911    | \$32,355    | \$35,000    | \$25,000                         | 71.43%           | \$35,000    |
| 01.404.341                      | Advertising and Printing        | \$3,068     | \$3,952     | \$6,000     | \$3,000                          | 50.00%           | \$6,000     |
|                                 |                                 | \$26,979    | \$36,308    | \$41,000    | \$28,000                         | 68.29%           | \$41,000    |
| <b>PERSONNEL ADMINISTRATION</b> |                                 |             |             |             |                                  |                  |             |
| 01.406.161                      | FICA                            | \$32,289    | \$32,030    | \$36,000    | \$36,500                         | 101.39%          | \$39,500    |
| 01.406.163                      | Medicare                        | \$7,551     | \$7,491     | \$8,400     | \$8,550                          | 101.79%          | \$9,300     |
|                                 |                                 | \$39,840    | \$39,521    | \$44,400    | \$45,050                         | 101.46%          | \$48,800    |
| <b>ENGINEERING</b>              |                                 |             |             |             |                                  |                  |             |
| 01.408.313                      | General Engineering             | \$29,147    | \$31,211    | \$50,000    | \$116,000                        | 232.00%          | \$50,000    |
|                                 |                                 | \$29,147    | \$31,211    | \$50,000    | \$116,000                        | 232.00%          | \$50,000    |
| <b>BUILDINGS AND GROUNDS</b>    |                                 |             |             |             |                                  |                  |             |
| 01.409.231                      | Vehicle Fuel                    | \$8,970     | \$6,694     | \$15,500    | \$8,383                          | 54.08%           | \$8,500     |
| 01.409.361                      | Electricity                     | \$17,642    | \$18,622    | \$19,000    | \$19,000                         | 100.00%          | \$19,000    |
| 01.409.362                      | Natural Gas                     | \$4,261     | \$4,111     | \$5,000     | \$4,000                          | 80.00%           | \$5,000     |
| 01.409.363                      | Hydrants/Water - Aqua           | \$52,312    | \$58,805    | \$60,000    | \$59,000                         | 98.33%           | \$66,000    |
| 01.409.373                      | 101 N. Main/16 Sunset Expenses  | \$15,358    | \$6,275     | \$6,000     | \$15,500                         | 258.33%          | \$8,000     |
|                                 |                                 | \$98,543    | \$94,507    | \$105,500   | \$105,883                        | 100.36%          | \$106,500   |
| <b>POLICE SERVICES</b>          |                                 |             |             |             |                                  |                  |             |
| 01.401.310                      | CBRPD                           | \$1,278,999 | \$1,322,414 | \$1,446,777 | \$1,422,426                      | 98.32%           | \$1,467,500 |
|                                 |                                 | \$1,278,999 | \$1,322,414 | \$1,446,777 | \$1,422,426                      | 98.32%           | \$1,467,500 |
| <b>FIRE PROTECTION SERVICES</b> |                                 |             |             |             |                                  |                  |             |
| 01.411.540                      | Foreign Fire                    | \$33,814    | \$33,686    | \$27,000    | \$34,066                         | 126.17%          | \$33,000    |
| 01.411.545                      | Fire Company Grant              | \$7,500     | \$7,000     | \$10,000    | \$7,500                          | 75.00%           | \$10,000    |
|                                 |                                 | \$41,314    | \$40,686    | \$37,000    | \$41,566                         | 112.34%          | \$43,000    |
| <b>CODE ENFORCEMENT</b>         |                                 |             |             |             |                                  |                  |             |
| 01.413.312                      | Contracted Services             | \$54,175    | \$56,993    | \$70,000    | \$70,000                         | 100.00%          | \$70,000    |
| 01.413.313                      | Fire Inspections                | \$1,757     | \$1,855     | \$0         | \$0                              | 0.00%            | \$0         |
|                                 |                                 | \$55,932    | \$58,848    | \$70,000    | \$70,000                         | 100.00%          | \$70,000    |
| <b>PLANNING COMMISSION</b>      |                                 |             |             |             |                                  |                  |             |
| 01.414.310                      | Comprehensive Plan              | \$5,741     | \$10,500    | \$0         | \$0                              | 0.00%            | \$0         |
|                                 |                                 | \$5,741     | \$10,500    | \$0         | \$0                              | 0.00%            | \$0         |
| <b>PUBLIC WORKS</b>             |                                 |             |             |             |                                  |                  |             |
| 01.430.130                      | Salaries and Wages              | \$179,004   | \$181,829   | \$232,000   | \$234,518                        | 101.09%          | \$253,000   |
| 01.430.183                      | Overtime                        | \$2,887     | \$1,243     | \$3,000     | \$3,000                          | 100.00%          | \$3,000     |
| 01.430.238                      | Uniforms                        | \$3,653     | \$945       | \$4,000     | \$4,000                          | 100.00%          | \$4,000     |
| 01.430.318                      | Training                        | \$1,263     | \$775       | \$3,000     | \$1,000                          | 33.33%           | \$3,000     |
| 01.430.370                      | General Repairs and Maintenance | \$17,342    | \$29,856    | \$15,000    | \$15,000                         | 100.00%          | \$15,000    |
|                                 |                                 | \$204,148   | \$214,648   | \$257,000   | \$257,518                        | 100.20%          | \$278,000   |

# GENERAL FUND DETAIL – EXPENDITURES (con't)

| Account Number                          | Description                        | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|---|------------------------------------|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>SNOW AND ICE REMOVAL</b>             |                                    |             |             |             |                                  |                  |             |
| 01.432.245                              | Snow Removal                       | \$29,158    | \$1,330     | \$37,000    | \$32,000                         | 86.49%           | \$37,000    |
|   |                                    | \$29,158    | \$1,330     | \$37,000    | \$32,000                         | 86.49%           | \$37,000    |
| <b>TRAFFIC CONTROL DEVICES</b>          |                                    |             |             |             |                                  |                  |             |
| 01.433.245                              | Highway Signs                      | \$2,998     | \$480       | \$4,500     | \$4,500                          | 100.00%          | \$4,500     |
|   |                                    | \$2,998     | \$480       | \$4,500     | \$4,500                          | 100.00%          | \$4,500     |
| <b>STREET LIGHTING</b>                  |                                    |             |             |             |                                  |                  |             |
| 01.434.370                              | Street Lighting Maintenance        | \$7,100     | \$11,332    | \$6,000     | \$6,000                          | 100.00%          | \$6,000     |
|   |                                    | \$7,100     | \$11,332    | \$6,000     | \$6,000                          | 100.00%          | \$6,000     |
| <b>FLEET MAINTENANCE SERVICES</b>       |                                    |             |             |             |                                  |                  |             |
| 01.437.374                              | Machinery Maintenance              | \$9,547     | \$13,621    | \$7,000     | \$13,000                         | 185.71%          | \$7,000     |
|   |                                    | \$9,547     | \$13,621    | \$7,000     | \$13,000                         | 185.71%          | \$7,000     |
| <b>ROAD AND BRIDGE MAINTENANCE</b>      |                                    |             |             |             |                                  |                  |             |
| 01.438.370                              | Highway Maintenance                | \$19,119    | \$16,278    | \$15,000    | \$15,000                         | 100.00%          | \$15,000    |
|   |                                    | \$19,119    | \$16,278    | \$15,000    | \$15,000                         | 100.00%          | \$15,000    |
| <b>CULTURE AND RECREATION</b>           |                                    |             |             |             |                                  |                  |             |
| 01.452.247                              | 5K Race                            | \$7,569     | \$8,639     | \$8,000     | \$0                              | 0.00%            | \$0         |
| 01.454.247                              | Park Maintenance                   | \$30,067    | \$31,651    | \$30,000    | \$30,000                         | 100.00%          | \$30,000    |
| 01.454.260                              | Park Equipment                     | \$2,016     | \$0         | \$4,000     | \$4,000                          | 100.00%          | \$4,000     |
| 01.457.100                              | Civil Celebrations                 | \$10,960    | \$1,371     | \$3,000     | \$1,700                          | 56.67%           | \$3,000     |
| 01.465.100                              | Community and Economic Dev. - DART | \$5,000     | \$5,000     | \$5,000     | \$5,000                          | 100.00%          | \$5,000     |
|   |                                    | \$55,613    | \$46,660    | \$50,000    | \$40,700                         | 81.40%           | \$42,000    |
| <b>INTERGOVERNMENTAL EXPENDITURES</b>   |                                    |             |             |             |                                  |                  |             |
| 01.481.400                              | LST Share - Fire and EMS           | \$26,442    | \$27,347    | \$28,000    | \$28,666                         | 102.38%          | \$29,500    |
|   |                                    | \$26,442    | \$27,347    | \$28,000    | \$28,666                         | 102.38%          | \$29,500    |
| <b>INSURANCE AND MISCELLANEOUS</b>      |                                    |             |             |             |                                  |                  |             |
| 01.480.000                              | Miscellaneous                      | \$13,393    | \$10,237    | \$7,000     | \$10,500                         | 150.00%          | \$9,000     |
| 01.486.352                              | Liability and Public Officials     | \$18,728    | \$26,566    | \$35,834    | \$33,980                         | 94.83%           | \$37,300    |
| 01.486.364                              | Worker's Compensation              | \$3,779     | \$5,745     | \$9,569     | \$3,081                          | 32.20%           | \$9,200     |
| 01.486.655                              | Short Term Disability              | \$3,630     | \$3,746     | \$4,200     | \$4,203                          | 100.07%          | \$4,250     |
| 01.486.656                              | Life Insurance                     | \$3,692     | \$3,692     | \$4,300     | \$4,176                          | 97.12%           | \$4,400     |
| 01.486.657                              | Long Term Disability               | \$3,061     | \$3,202     | \$3,700     | \$3,596                          | 97.19%           | \$3,800     |
| 01.487.156                              | Medical Insurance                  | \$198,099   | \$212,810   | \$253,000   | \$234,142                        | 92.55%           | \$233,000   |
|   |                                    | \$244,381   | \$265,997   | \$317,603   | \$293,678                        | 92.47%           | \$300,950   |
| <b>TOTAL OPERATING EXPENDITURES</b>     |                                    | \$2,559,008 | \$2,642,381 | \$2,947,380 | \$2,961,887                      | \$22             | \$3,029,950 |
| <b>INTERFUND TRANSFERS</b>              |                                    |             |             |             |                                  |                  |             |
| 01.492.020                              | Transfer to Non-Uniform Pension    | \$40,750    | \$39,434    | \$47,000    | \$47,000                         | 100.00%          | \$51,100    |
| 01.492.023                              | Transfer to Debt Service Fund      | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| 01.492.070                              | Transfer to Other Fund             | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| 01.492.310                              | Transfer to Capital Fund           | \$350,000   | \$20,000    | \$0         | \$0                              | 0.00%            | \$116,450   |
|   |                                    | \$390,750   | \$59,434    | \$47,000    | \$47,000                         | 100.00%          | \$167,550   |
| <b>TOTAL NON-OPERATING EXPENDITURES</b> |                                    | \$390,750   | \$59,434    | \$47,000    | \$47,000                         | 100.00%          | \$167,550   |
| <b>TOTAL EXPENDITURES</b>               |                                    | \$2,949,758 | \$2,701,815 | \$2,994,380 | \$3,008,887                      | 100.48%          | \$3,197,500 |
| <b>INCOME/(LOSS) FROM OPERATIONS</b>    |                                    | (\$311,587) | (\$97,973)  | (\$348,506) | (\$223,809)                      | 64.22%           | (\$277,900) |
| <b>FUND BALANCE - BEGINNING OF YEAR</b> |                                    | \$1,488,776 | \$1,177,189 | \$1,004,028 | \$1,079,216                      |                  | \$855,407   |
| <b>FUND BALANCE - END OF YEAR</b>       |                                    | \$1,177,189 | \$1,079,216 | \$655,522   | \$855,407                        |                  | \$577,507   |

# CHALFONT BOROUGH CAPITAL FUND SUMMARY

| Description                            | 2022<br>Actual   | 2023<br>Actual     | 2024<br>Budget    | 12/31/2024<br>Forecasted<br>10/17/2024 | 2025<br>Budget     |
|--|------------------|--------------------|-------------------|--|--------------------|
| <b>OPERATING REVENUE</b>               |                  |                    |                   |  |                    |
| Interest Earnings                      | \$248            | \$8,436            | \$100             | \$1,225                                | \$100              |
| State Capital and Operating Grants     | \$322,122        | \$426,124          | \$0               | \$249,971                              | \$1,084,937        |
| General Government                     | \$0              | \$0                | \$0               | \$0                                    | \$0                |
| <b>Total Operating Revenue:</b>        | <b>\$322,370</b> | <b>\$434,559</b>   | <b>\$100</b>      | <b>\$251,196</b>                       | <b>\$1,085,037</b> |
| <b>NON-OPERATING REVENUE</b>           |                  |                    |                   |  |                    |
| Interfund Transfers                    | \$350,000        | \$20,000           | \$0               | \$0                                    | \$116,450          |
| Loan Proceeds                          | \$0              | \$0                | \$0               | \$0                                    | \$350,000          |
| <b>Total Non-Operating Revenue:</b>    | <b>\$350,000</b> | <b>\$20,000</b>    | <b>\$0</b>        | <b>\$0</b>                             | <b>\$466,450</b>   |
| <b>Total Revenue:</b>                  | <b>\$672,370</b> | <b>\$454,559</b>   | <b>\$100</b>      | <b>\$251,196</b>                       | <b>\$1,551,487</b> |
| <b>OPERATING EXPENDITURES</b>          |                  |                    |                   |  |                    |
| Executive                              | \$0              | \$0                | \$0               | \$0                                    | \$0                |
| Buildings and Grounds                  | \$304,662        | \$0                | \$30,000          | \$30,000                               | \$0                |
| Police Services                        | (\$123,758)      | \$10,135           | \$10,135          | \$5,215                                | \$0                |
| Public Works                           | \$0              | \$0                | \$0               | \$10,000                               | \$0                |
| Storm Sewers and Drains                | \$37,047         | \$21,984           | \$30,000          | \$30,000                               | \$30,000           |
| Highway Construction and Rebuilding    | \$285,075        | \$850,551          | \$0               | \$824                                  | \$1,209,486        |
| MS4 Construction and Rebuilding        | \$0              | \$0                | \$0               | \$1,000                                | \$45,000           |
| Parks Construction and Rebuilding      | \$20,432         | \$195,195          | \$0               | \$261,953                              | \$248,700          |
| <b>Total Capital Expenditures:</b>     | <b>\$523,458</b> | <b>\$1,077,865</b> | <b>\$70,135</b>   | <b>\$338,992</b>                       | <b>\$1,533,186</b> |
| <b>NON-OPERATING EXPENDITURES</b>      |                  |                    |                   |  |                    |
| Interfund Transfers                    | \$0              | \$0                | \$0               | \$0                                    | \$0                |
| <b>Total Non-Capital Expenditures:</b> | <b>\$0</b>       | <b>\$0</b>         | <b>\$0</b>        | <b>\$0</b>                             | <b>\$0</b>         |
| <b>Total Expenditures:</b>             | <b>\$523,458</b> | <b>\$1,077,865</b> | <b>\$70,135</b>   | <b>\$338,992</b>                       | <b>\$1,533,186</b> |
| <b>Income/(Loss) from Operations:</b>  | <b>\$148,912</b> | <b>(\$623,306)</b> | <b>(\$70,035)</b> | <b>(\$87,796)</b>                      | <b>\$18,301</b>    |
| <b>Fund Balance - Beginning:</b>       | <b>\$604,027</b> | <b>\$752,939</b>   | <b>\$105,572</b>  | <b>\$129,633</b>                       | <b>\$41,837</b>    |
| <b>Fund Balance - Ending:</b>          | <b>\$752,939</b> | <b>\$129,633</b>   | <b>\$35,537</b>   | <b>\$41,837</b>                        | <b>\$60,138</b>    |

# CHALFONT BOROUGH CAPITAL FUND DETAIL - REVENUES

| Account Number                            | Description                      | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|---|----------------------------------|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>REVENUES</b>                           |                                  |             |             |             |                                  |                  |             |
| <b>INTEREST EARNINGS</b>                  |                                  |             |             |             |                                  |                  |             |
| 19.341.000                                | Interest                         | \$248       | \$8,436     | \$100       | \$1,225                          | 1225.10%         | \$100       |
|   |                                  | \$248       | \$8,436     | \$100       | \$1,225                          | 1225.10%         | \$100       |
| <b>STATE CAPITAL AND OPERATING GRANTS</b> |                                  |             |             |             |                                  |                  |             |
| 19.354.070                                | DCNR Grant                       | \$0         | \$0         | \$0         | \$249,971                        | 0.00%            | \$207,250   |
| 19.354.201                                | ARPA Grant                       | \$322,122   | \$126,124   | \$0         | \$0                              | 0.00%            | \$877,687   |
| 19.354.205                                | H2O Grant                        | \$0         | \$300,000   | \$0         | \$0                              | 0.00%            | \$0         |
|   |                                  | \$322,122   | \$426,124   | \$0         | \$249,971                        | 0.00%            | \$1,084,937 |
| <b>TOTAL OPERATING REVENUES</b>           |                                  | \$322,370   | \$434,559   | \$100       | \$251,196                        | 251196.10%       | \$1,085,037 |
| <b>INTERFUND TRANSFERS</b>                |                                  |             |             |             |                                  |                  |             |
| 19.392.010                                | Transfer from General Fund       | \$350,000   | \$20,000    | \$0         | \$0                              | 0.00%            | \$116,450   |
|   |                                  | \$350,000   | \$20,000    | \$0         | \$0                              | 0.00%            | \$116,450   |
| <b>LOAN PROCEEDS</b>                      |                                  |             |             |             |                                  |                  |             |
| Loan Proceeds - CBRPD                     |                                  |             |             |             |                                  |                  |             |
| 19.395.150                                | Headquarters                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| 19.395.151                                | Loan Proceeds - Road/Storm Water | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$350,000   |
| 19.395.152                                | Loan Proceeds - Parking/Road     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|   |                                  | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$350,000   |
| <b>TOTAL NON-OPERATING REVENUES</b>       |                                  | \$350,000   | \$20,000    | \$0         | \$0                              | 0.00%            | \$466,450   |
| <b>TOTAL REVENUES</b>                     |                                  | \$672,370   | \$454,559   | \$100       | \$251,196                        | 251196.10%       | \$1,551,487 |

# CHALFONT BOROUGH CAPITAL FUND DETAIL - EXPENDITURES

| Account Number                             | Description                         | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|--|-------------------------------------|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>EXECUTIVE</b>                           |                                     |             |             |             |                                  |                  |             |
| 19.401.700                                 | Capital Purchases                   | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| <b>BUILDINGS AND GROUNDS</b>               |                                     |             |             |             |                                  |                  |             |
| 19.409.370                                 | Capital Repairs & Maintenance       | \$0         | \$0         | \$30,000    | \$30,000                         | 100.00%          | \$0         |
| 19.409.700                                 | Capital Purchases                   | \$304,662   | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | \$304,662   | \$0         | \$30,000    | \$30,000                         | 100.00%          | \$0         |
| <b>POLICE SERVICES</b>                     |                                     |             |             |             |                                  |                  |             |
| 19.410.600                                 | Capital Construction                | (\$123,758) | \$10,135    | \$10,135    | \$5,215                          | 51.46%           | \$0         |
| 19.410.700                                 | Capital Purchases                   | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | (\$123,758) | \$10,135    | \$10,135    | \$5,215                          | 51.46%           | \$0         |
| <b>PUBLIC WORKS</b>                        |                                     |             |             |             |                                  |                  |             |
| 19.430.700                                 | Capital Purchases                   | \$0         | \$0         | \$0         | \$10,000                         | 0.00%            | \$0         |
|  |                                     | \$0         | \$0         | \$0         | \$10,000                         | 0.00%            | \$0         |
| <b>STORM SEWERS AND DRAINS</b>             |                                     |             |             |             |                                  |                  |             |
| 19.436.370                                 | Capital Repairs & Maintenance       | \$37,047    | \$21,984    | \$30,000    | \$30,000                         | 100.00%          | \$30,000    |
| 19.436.700                                 | Capital Construction                | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | \$37,047    | \$21,984    | \$30,000    | \$30,000                         | 100.00%          | \$30,000    |
| <b>ROAD AND BRIDGE MAINTENANCE</b>         |                                     |             |             |             |                                  |                  |             |
| 19.438.313                                 | Professional Services - Engineering | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| 19.438.370                                 | Highway Maintenance                 | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| <b>HIGHWAY CONSTRUCTION AND REBUILDING</b> |                                     |             |             |             |                                  |                  |             |
| 19.439.313                                 | Professional Services - Engineering | \$23,742    | \$58,828    | \$0         | \$824                            | 0.00%            | \$206,813   |
| 19.439.610                                 | Road Construction                   | \$261,333   | \$791,723   | \$0         | \$0                              | 0.00%            | \$1,002,673 |
|  |                                     | \$285,075   | \$850,551   | \$0         | \$824                            | 0.00%            | \$1,209,486 |
| <b>MS4 CONSTRUCTION AND REBUILDING</b>     |                                     |             |             |             |                                  |                  |             |
| 09.454.313                                 | Professional Services - Engineering | \$0         | \$0         | \$0         | \$1,000                          | 0.00%            | \$0         |
| 09.459.301                                 | Capital Construction                | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$45,000    |
|  |                                     | \$0         | \$0         | \$0         | \$1,000                          | 0.00%            | \$45,000    |
| <b>PARKS CONSTRUCTION AND REBUILDING</b>   |                                     |             |             |             |                                  |                  |             |
| 09.454.313                                 | Professional Services - Engineering | \$10,912    | \$64,812    | \$0         | \$27,437                         | 0.00%            | \$41,450    |
| 09.459.301                                 | Capital Construction                | \$9,520     | \$130,384   | \$0         | \$234,516                        | 0.00%            | \$207,250   |
|  |                                     | \$20,432    | \$195,195   | \$0         | \$261,953                        | 0.00%            | \$248,700   |
| <b>TOTAL CAPITAL EXPENDITURES</b>          |                                     | \$523,458   | \$1,077,865 | \$70,135    | \$338,992                        | 483.34%          | \$1,533,186 |
| <b>INTERFUND TRANSFERS</b>                 |                                     |             |             |             |                                  |                  |             |
|  |                                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
|  |                                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| <b>TOTAL NON-CAPITAL EXPENDITURES</b>      |                                     | \$0         | \$0         | \$0         | \$0                              | 0.00%            | \$0         |
| <b>TOTAL EXPENDITURES</b>                  |                                     | \$523,458   | \$1,077,865 | \$70,135    | \$338,992                        | 483.34%          | \$1,533,186 |
| <b>INCOME/(LOSS) FROM OPERATIONS</b>       |                                     | \$148,912   | (\$623,306) | (\$70,035)  | (\$87,796)                       | 125.36%          | \$18,301    |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>    |                                     | \$604,027   | \$752,939   | \$105,572   | \$129,633                        | 122.79%          | \$41,837    |
| <b>FUND BALANCE - END OF YEAR</b>          |                                     | \$752,939   | \$129,633   | \$35,537    | \$41,837                         | 117.73%          | \$60,138    |

# CHALFONT BOROUGH DEBT SERVICE - SUMMARY

| Description                              | 2022<br>Actual   | 2023<br>Actual   | 2024<br>Budget   | 12/31/2024<br>Forecasted<br>10/17/2024 | 2025<br>Budget   |
|--|------------------|------------------|------------------|--|------------------|
| <b>OPERATING REVENUE</b>                 |                  |                  |                  |  |                  |
| Real Property Taxes                      | \$173,204        | \$174,469        | \$174,000        | \$177,000                              | \$176,000        |
| Interest Earnings                        | \$0              | \$1,593          | \$1,000          | \$1,800                                | \$1,000          |
| <b>Total Operating Revenue:</b>          | <b>\$173,204</b> | <b>\$176,062</b> | <b>\$175,000</b> | <b>\$178,800</b>                       | <b>\$177,000</b> |
| <b>NON-OPERATING REVENUE</b>             |                  |                  |                  |  |                  |
| Interfund Transfers                      | \$0              | \$0              | \$0              | \$0                                    | \$0              |
| <b>Total Non-Operating Revenue:</b>      | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>                             | <b>\$0</b>       |
| <b>Total Revenue:</b>                    | <b>\$173,204</b> | <b>\$176,062</b> | <b>\$175,000</b> | <b>\$178,800</b>                       | <b>\$177,000</b> |
| <b>OPERATING EXPENDITURES</b>            |                  |                  |                  |  |                  |
| Debt Service                             | \$145,524        | \$174,743        | \$174,330        | \$174,341                              | \$186,749        |
| <b>Total Operating Expenditures:</b>     | <b>\$145,524</b> | <b>\$174,743</b> | <b>\$174,330</b> | <b>\$174,341</b>                       | <b>\$186,749</b> |
| <b>NON-OPERATING EXPENDITURES</b>        |                  |                  |                  |  |                  |
| Interfund Transfers                      | \$0              | \$0              | \$0              | \$0                                    | \$0              |
| <b>Total Non-Operating Expenditures:</b> | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>                             | <b>\$0</b>       |
| <b>Total Expenditures:</b>               | <b>\$145,524</b> | <b>\$174,743</b> | <b>\$174,330</b> | <b>\$174,341</b>                       | <b>\$186,749</b> |
| <b>Income/(Loss) from Operations:</b>    | <b>\$27,679</b>  | <b>\$1,319</b>   | <b>\$670</b>     | <b>\$4,459</b>                         | <b>(\$9,749)</b> |
| <b>Fund Balance - Beginning:</b>         | <b>\$21,620</b>  | <b>\$49,299</b>  | <b>\$51,103</b>  | <b>\$50,618</b>                        | <b>\$55,077</b>  |
| <b>Fund Balance - Ending:</b>            | <b>\$49,299</b>  | <b>\$50,618</b>  | <b>\$51,773</b>  | <b>\$55,077</b>                        | <b>\$45,328</b>  |

# CHALFONT BOROUGH

## DEBT SERVICE - DETAIL

| Account Number                            | Description                      | 2022 Actual      | 2023 Actual      | 2024 Budget      | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget      |
|---|----------------------------------|------------------|------------------|------------------|----------------------------------|------------------|------------------|
| <b>REVENUES</b>                           |                                  |                  |                  |                  |                                  |                  |                  |
| <i>REAL PROPERTY TAXES</i>                |                                  |                  |                  |                  |                                  |                  |                  |
| 23.301.100                                | Real Estate Taxes - Current Year | \$173,204        | \$172,046        | \$174,000        | \$174,000                        | 100.00%          | \$175,000        |
| 23.301.400                                | Real Estate Taxes - Delinquent   | \$0              | \$2,423          | \$0              | \$3,000                          | 0.00%            | \$1,000          |
|   |                                  | <u>\$173,204</u> | <u>\$174,469</u> | <u>\$174,000</u> | <u>\$177,000</u>                 | <u>101.72%</u>   | <u>\$176,000</u> |
| <i>INTEREST EARNINGS</i>                  |                                  |                  |                  |                  |                                  |                  |                  |
| 19.341.000                                | Interest                         | \$0              | \$1,593          | \$1,000          | \$1,800                          | 180.00%          | \$1,000          |
|   |                                  | <u>\$0</u>       | <u>\$1,593</u>   | <u>\$1,000</u>   | <u>\$1,800</u>                   | <u>180.00%</u>   | <u>\$1,000</u>   |
| <b>TOTAL OPERATIONAL REVENUES</b>         |                                  | <u>\$173,204</u> | <u>\$176,062</u> | <u>\$175,000</u> | <u>\$178,800</u>                 | <u>102.17%</u>   | <u>\$177,000</u> |
| <i>INTERFUND TRANSFERS</i>                |                                  |                  |                  |                  |                                  |                  |                  |
| 23.392.010                                | Transfer from General Fund       | \$0              | \$0              | \$0              | \$0                              | 0.00%            | \$0              |
|   |                                  | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>                       | <u>0.00%</u>     | <u>\$0</u>       |
| <b>TOTAL NON-OPERATIONAL REVENUES</b>     |                                  | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>                       | <u>0.00%</u>     | <u>\$0</u>       |
| <b>TOTAL REVENUES</b>                     |                                  | <u>\$173,204</u> | <u>\$176,062</u> | <u>\$175,000</u> | <u>\$178,800</u>                 | <u>102.17%</u>   | <u>\$177,000</u> |
| <b>EXPENDITURES</b>                       |                                  |                  |                  |                  |                                  |                  |                  |
| <i>DEBT PRINCIPLE</i>                     |                                  |                  |                  |                  |                                  |                  |                  |
| 23.471.100                                | General Obligation Bond          | \$94,000         | \$123,000        | \$125,000        | \$125,000                        | 100.00%          | \$127,000        |
| 23.471.400                                | General Obligation Notes         | \$5,144          | \$0              | \$0              | \$0                              | 0.00%            | \$0              |
|   |                                  | <u>\$99,144</u>  | <u>\$123,000</u> | <u>\$125,000</u> | <u>\$125,000</u>                 | <u>100.00%</u>   | <u>\$127,000</u> |
| <i>DEBT INTEREST</i>                      |                                  |                  |                  |                  |                                  |                  |                  |
| 23.472.100                                | General Obligation Bond          | \$46,354         | \$51,743         | \$49,330         | \$49,341                         | 100.02%          | \$59,749         |
| 23.472.400                                | General Obligation Notes         | \$26             | \$0              | \$0              | \$0                              | 0.00%            | \$0              |
|   |                                  | <u>\$46,380</u>  | <u>\$51,743</u>  | <u>\$49,330</u>  | <u>\$49,341</u>                  | <u>100.02%</u>   | <u>\$59,749</u>  |
| <b>TOTAL OPERATIONAL EXPENDITURES</b>     |                                  | <u>\$145,524</u> | <u>\$174,743</u> | <u>\$174,330</u> | <u>\$174,341</u>                 | <u>100.01%</u>   | <u>\$186,749</u> |
| <i>INTERFUND TRANSFERS</i>                |                                  |                  |                  |                  |                                  |                  |                  |
| 23.492.001                                | Transfer to General Fund         | \$0              | \$0              | \$0              | \$0                              | 0.00%            | \$0              |
| 23.492.019                                | Transfer to Capital Fund         | \$0              | \$0              | \$0              | \$0                              | 0.00%            | \$0              |
|   |                                  | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>                       | <u>0.00%</u>     | <u>\$0</u>       |
| <b>TOTAL NON-OPERATIONAL EXPENDITURES</b> |                                  | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>       | <u>\$0</u>                       | <u>0.00%</u>     | <u>\$0</u>       |
| <b>TOTAL EXPENDITURES</b>                 |                                  | <u>\$145,524</u> | <u>\$174,743</u> | <u>\$174,330</u> | <u>\$174,341</u>                 | <u>100.01%</u>   | <u>\$186,749</u> |
| <b>INCOME/(LOSS) FROM OPERATIONS</b>      |                                  | <u>\$27,679</u>  | <u>\$1,319</u>   | <u>\$670</u>     | <u>\$4,459</u>                   |                  | <u>(\$9,749)</u> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>   |                                  | <u>\$21,620</u>  | <u>\$49,299</u>  | <u>\$51,103</u>  | <u>\$50,618</u>                  |                  | <u>\$55,077</u>  |
| <b>FUND BALANCE - END OF YEAR</b>         |                                  | <u>\$49,299</u>  | <u>\$50,618</u>  | <u>\$51,773</u>  | <u>\$55,077</u>                  |                  | <u>\$45,328</u>  |

# CHALFONT BOROUGH WATER RESERVE - SUMMARY

| Description                              | 2022<br>Actual | 2023<br>Actual | 2024<br>Budget | 12/31/2024<br>Forecasted<br>10/17/2024 | 2025<br>Budget |
|--|----------------|----------------|----------------|--|----------------|
| <b>OPERATING REVENUE</b>                 |                |                |                |  |                |
| Interest Earnings                        | (\$898,812)    | \$52,433       | \$105,000      | \$103,000                              | \$105,000      |
| <b>Total Operating Revenue:</b>          | (\$898,812)    | \$52,433       | \$105,000      | \$103,000                              | \$105,000      |
| <b>Total Revenue:</b>                    | (\$898,812)    | \$52,433       | \$105,000      | \$103,000                              | \$105,000      |
| <b>NON-OPERATING EXPENDITURES</b>        |                |                |                |  |                |
| Interfund Transfers                      | \$63,000       | \$68,800       | \$73,500       | \$72,100                               | \$73,500       |
| <b>Total Non-Operating Expenditures:</b> | \$63,000       | \$68,800       | \$73,500       | \$72,100                               | \$73,500       |
| <b>Income/(Loss) from Operations:</b>    | (\$961,812)    | (\$16,367)     | \$31,500       | \$30,900                               | \$31,500       |
| <b>Fund Balance - Beginning:</b>         | \$4,160,768    | \$3,198,957    | \$3,228,207    | \$3,182,590                            | \$3,213,490    |
| <b>Balance Sheet transfer timing</b>     | \$0            | \$0            | \$0            | \$0                                    | \$0            |
| <b>Fund Balance - Ending:</b>            | \$3,198,957    | \$3,182,590    | \$3,259,707    | \$3,213,490                            | \$3,244,990    |

# CHALFONT BOROUGH WATER RESERVE - DETAIL

| Account Number             | Description                               | 2022 Actual | 2023 Actual | 2024 Budget | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget |
|----------------------------|---|-------------|-------------|-------------|----------------------------------|------------------|-------------|
| <b>REVENUES</b>            |   |             |             |             |                                  |                  |             |
| <i>INTEREST EARNINGS</i>   |   |             |             |             |                                  |                  |             |
| 30.341.000                 | Interest                                  | \$90,381    | \$99,165    | \$105,000   | \$103,000                        | 98.10%           | \$105,000   |
| 30.341.001                 | Unrealized Change in Value                | (\$989,192) | (\$46,732)  | \$0         | \$0                              | 0.00%            | \$0         |
|                            |   | (\$898,812) | \$52,433    | \$105,000   | \$103,000                        | 98.10%           | \$105,000   |
|                            | <b>TOTAL OPERATING REVENUES</b>           | (\$898,812) | \$52,433    | \$105,000   | \$103,000                        | 98.10%           | \$105,000   |
| <b>EXPENDITURES</b>        |   |             |             |             |                                  |                  |             |
| <i>INTERFUND TRANSFERS</i> |   |             |             |             |                                  |                  |             |
| 30.492.010                 | Transfer to General Fund - Operating Acct | \$54,000    | \$59,000    | \$63,000    | \$61,800                         | 98.10%           | \$63,000    |
| 30.492.309                 | Transfer to General Fund - Rec Account    | \$9,000     | \$9,800     | \$10,500    | \$10,300                         | 98.10%           | \$10,500    |
|                            |   | \$63,000    | \$68,800    | \$73,500    | \$72,100                         | 98.10%           | \$73,500    |
|                            | <b>TOTAL NON-OPERATING EXPENDITURES</b>   | \$63,000    | \$68,800    | \$73,500    | \$72,100                         | 98.10%           | \$73,500    |
|                            | <b>INCOME/(LOSS) FROM OPERATIONS</b>      | (\$961,812) | (\$16,367)  | \$31,500    | \$30,900                         | 98.10%           | \$31,500    |
|                            | <b>FUND BALANCE - BEGINNING OF YEAR</b>   | \$4,160,768 | \$3,198,957 | \$3,228,207 | \$3,182,590                      |                  | \$3,213,490 |
|                            | <b>FUND BALANCE - END OF YEAR</b>         | \$3,198,957 | \$3,182,590 | \$3,259,707 | \$3,213,490                      |                  | \$3,244,990 |

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\$4,259,115 \$4,302,334

# CHALFONT BOROUGH HIGHWAY AID - SUMMARY

| Description                           | 2022<br>Actual   | 2023<br>Actual     | 2024<br>Budget   | 12/31/2024<br>Forecasted<br>10/17/2024 | 2025<br>Budget     |
|---------------------------------------|------------------|--------------------|------------------|--|--------------------|
| <b>OPERATING REVENUE</b>              |                  |                    |                  |  |                    |
| Interest Earnings                     | \$507            | \$3,003            | \$1,500          | \$1,000                                | \$1,500            |
| Intergovernmental Revenues            | \$122,395        | \$126,189          | \$124,101        | \$125,346                              | \$122,876          |
| <b>Total Operating Revenue:</b>       | <u>\$122,902</u> | <u>\$129,192</u>   | <u>\$125,601</u> | <u>\$126,346</u>                       | <u>\$124,376</u>   |
| <b>Total Revenue:</b>                 | <u>\$122,902</u> | <u>\$129,192</u>   | <u>\$125,601</u> | <u>\$126,346</u>                       | <u>\$124,376</u>   |
| <b>OPERATING EXPENDITURES</b>         |                  |                    |                  |  |                    |
| Traffic Control Devices               | \$7,439          | \$3,529            | \$8,000          | \$8,000                                | \$8,000            |
| Highway Construction and Rebuilding   | \$0              | \$270,000          | \$0              | \$0                                    | \$239,313          |
| Debt Service                          | \$27,060         | \$0                | \$0              | \$0                                    | \$0                |
| <b>Total Operating Expenditures:</b>  | <u>\$34,500</u>  | <u>\$273,529</u>   | <u>\$8,000</u>   | <u>\$8,000</u>                         | <u>\$247,313</u>   |
| <b>Total Expenditures:</b>            | <u>\$34,500</u>  | <u>\$273,529</u>   | <u>\$8,000</u>   | <u>\$8,000</u>                         | <u>\$247,313</u>   |
| <b>Income/(Loss) from Operations:</b> | <u>\$88,402</u>  | <u>(\$144,337)</u> | <u>\$117,601</u> | <u>\$118,346</u>                       | <u>(\$122,937)</u> |
| <b>Fund Balance - Beginning:</b>      | \$170,702        | \$259,104          | \$110,293        | \$114,767                              | \$233,113          |
| <b>Fund Balance - Ending:</b>         | \$259,104        | \$114,767          | \$227,894        | \$233,113                              | \$110,176          |

# CHALFONT BOROUGH HIGHWAY AID - DETAIL

| Account Number                             | Description              | 2022 Actual      | 2023 Actual        | 2024 Budget      | 12/31/2024 Forecasted 10/17/2024 | % Of 2024 Budget | 2025 Budget        |
|--|--------------------------|------------------|--------------------|------------------|----------------------------------|------------------|--------------------|
| <b>REVENUES</b>                            |                          |                  |                    |                  |                                  |                  |                    |
| <i>INTEREST EARNINGS</i>                   |                          |                  |                    |                  |                                  |                  |                    |
| 35.341.000                                 | Interest                 | \$507            | \$3,003            | \$1,500          | \$1,000                          | 66.67%           | \$1,500            |
|  |                          | \$507            | \$3,003            | \$1,500          | \$1,000                          | 66.67%           | \$1,500            |
| <i>INTERGOVERNMENTAL REVENUES</i>          |                          |                  |                    |                  |                                  |                  |                    |
| 35.355.050                                 | Motor Vehicle Fuel Taxes | \$122,395        | \$126,189          | \$124,101        | \$125,346                        | 101.00%          | \$122,876          |
|  |                          | \$122,395        | \$126,189          | \$124,101        | \$125,346                        | 101.00%          | \$122,876          |
| <b>TOTAL OPERATING REVENUES</b>            |                          | <b>\$122,902</b> | <b>\$129,192</b>   | <b>\$125,601</b> | <b>\$126,346</b>                 | <b>100.59%</b>   | <b>\$124,376</b>   |
| <b>EXPENDITURES</b>                        |                          |                  |                    |                  |                                  |                  |                    |
| <i>TRAFFIC CONTROL DEVICES</i>             |                          |                  |                    |                  |                                  |                  |                    |
| 35.433.370                                 | Maintenance and Repairs  | \$7,439          | \$3,529            | \$8,000          | \$8,000                          | 100.00%          | \$8,000            |
|  |                          | \$7,439          | \$3,529            | \$8,000          | \$8,000                          | 100.00%          | \$8,000            |
| <i>HIGHWAY CONSTRUCTION AND REBUILDING</i> |                          |                  |                    |                  |                                  |                  |                    |
| 35.439.610                                 | Road Construction        | \$0              | \$270,000          | \$0              | \$0                              | 0.00%            | \$239,313          |
|  |                          | \$0              | \$270,000          | \$0              | \$0                              | 0.00%            | \$239,313          |
| <i>DEBT PRINCIPLE</i>                      |                          |                  |                    |                  |                                  |                  |                    |
| 35.471.100                                 | General Obligation Bond  | \$0              | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
| 35.471.400                                 | General Obligation Notes | \$26,673         | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
|  |                          | \$26,673         | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
| <i>DEBT INTEREST</i>                       |                          |                  |                    |                  |                                  |                  |                    |
| 35.472.100                                 | General Obligation Bond  | \$0              | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
| 35.472.400                                 | General Obligation Notes | \$388            | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
|  |                          | \$388            | \$0                | \$0              | \$0                              | 0.00%            | \$0                |
| <b>TOTAL OPERATING EXPENDITURES</b>        |                          | <b>\$34,500</b>  | <b>\$273,529</b>   | <b>\$8,000</b>   | <b>\$8,000</b>                   | <b>100.00%</b>   | <b>\$247,313</b>   |
| <b>INCOME/(LOSS) FROM OPERATIONS</b>       |                          | <b>\$88,402</b>  | <b>(\$144,337)</b> | <b>\$117,601</b> | <b>\$118,346</b>                 |                  | <b>(\$122,937)</b> |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>    |                          | <b>\$170,702</b> | <b>\$259,104</b>   | <b>\$110,293</b> | <b>\$114,767</b>                 |                  | <b>\$233,113</b>   |
| <b>FUND BALANCE - END OF YEAR</b>          |                          | <b>\$259,104</b> | <b>\$114,767</b>   | <b>\$227,894</b> | <b>\$233,113</b>                 |                  | <b>\$110,176</b>   |

# CHALFONT BOROUGH REAL ESTATE TAX

## REAL ESTATE TAXES

Chalfont Borough residents pay property taxes to three different government authorities: Chalfont Borough, Central Bucks School District, and Bucks County. Property taxes are calculated through millage. One mill equals 0.1% of the assessed value of the home. Bucks County assesses its residents' properties. Total property taxes paid are calculated as millage multiplied by assessed property value. Bucks County has not reassessed properties since 1972. In 2004, the State Tax Equalization Board adjusted the Common Level Ratio in Bucks County to account for the relatively unchanged assessed value of county homes. Adjustments to the Common Level Ratio allow for current economic conditions to be fairly reflected for taxing purposes.

## TAX LEVY SUMMARY

| Year | Borough Assessed Value | Chalfont Borough | Central Bucks School District | Bucks County | Total Real Estate Millage |
|------|------------------------|------------------|-------------------------------|--------------|---------------------------|
| 2025 | \$55,388,030           | 22.75000         | 138.32000                     | 27.45000     | 188.52000                 |
| 2024 | \$54,637,070           | 20.25000         | 138.32000                     | 27.45000     | 186.02000                 |
| 2023 | \$54,272,670           | 18.25000         | 131.36000                     | 25.45000     | 175.06000                 |
| 2022 | \$54,137,020           | 18.25000         | 127.84000                     | 25.45000     | 171.54000                 |
| 2021 | \$53,511,480           | 18.25000         | 125.96000                     | 25.45000     | 169.66000                 |
| 2020 | \$52,241,590           | 18.25000         | 124.10000                     | 25.45000     | 167.80000                 |
| 2019 | \$52,095,450           | 18.25000         | 124.10000                     | 24.45000     | 166.80000                 |
| 2018 | \$50,712,020           | 18.25000         | 124.10000                     | 24.45000     | 166.80000                 |
| 2017 | \$49,494,750           | 17.00000         | 124.10000                     | 23.20000     | 164.30000                 |
| 2016 | \$49,385,690           | 17.00000         | 124.10000                     | 23.20000     | 164.30000                 |
| 2015 | \$49,270,260           | 17.00000         | 124.10000                     | 23.20000     | 164.30000                 |
| 2014 | \$49,153,480           | 17.00000         | 124.10000                     | 23.20000     | 164.30000                 |
| 2013 | \$48,795,100           | 15.50000         | 122.80000                     | 23.20000     | 161.50000                 |
| 2012 | \$48,544,430           | 13.50000         | 122.80000                     | 23.20000     | 159.50000                 |



Central Bucks School District, \$ 0.74

Bucks County,  
\$ 0.15

Chalfont Borough,  
\$ 0.11

09/01/2024 Borough Assessed Value Date from Bucks County

# CHALFONT BOROUGH REAL ESTATE TAX

## TAX LEVY BY FUND

| Year      | General Fund | Debt Service | Fire    | EMS     | Total Real Estate Millage |
|-----------|--------------|--------------|---------|---------|---------------------------|
| 2025      | 17.75000     | 3.25000      | 1.25000 | 0.50000 | 22.75000                  |
| 2024      | 15.25000     | 3.25000      | 1.25000 | 0.50000 | 20.25000                  |
| 2023      | 13.25000     | 3.25000      | 1.25000 | 0.50000 | 18.25000                  |
| 2022      | 13.25000     | 3.25000      | 1.25000 | 0.50000 | 18.25000                  |
| 2021      | 13.75000     | 2.75000      | 1.25000 | 0.50000 | 18.25000                  |
| 2020      | 13.75000     | 2.75000      | 1.25000 | 0.50000 | 18.25000                  |
| 2019      | 16.50000     | -            | 1.25000 | 0.50000 | 18.25000                  |
| 2018      | 16.50000     | -            | 1.25000 | 0.50000 | 18.25000                  |
| 2017      | 15.25000     | -            | 1.25000 | 0.50000 | 17.00000                  |
| 2016      | 15.25000     | -            | 1.25000 | 0.50000 | 17.00000                  |
| 2015      | 15.25000     | -            | 1.25000 | 0.50000 | 17.00000                  |
| 2014      | 15.25000     | -            | 1.25000 | 0.50000 | 17.00000                  |
| 2013      | 13.75000     | -            | 1.25000 | 0.50000 | 15.50000                  |
| 2012      | 11.75000     | -            | 1.25000 | 0.50000 | 13.50000                  |
|           |              |              |         |         |                           |
| 10 Yr Avg | 15.05000     | 1.85000      | 1.25000 | 0.50000 | 18.65000                  |
| 5 Yr Avg  | 14.65000     | 3.15000      | 1.25000 | 0.50000 | 19.55000                  |

# CHALFONT BOROUGH REAL ESTATE TAX

## ESTIMATED INCOME BY FUND

|                           |            | General Fund | Debt Service | Fire         | EMS          | Total        |
|---------------------------|------------|--------------|--------------|--------------|--------------|--------------|
| 2024 Assessment           | 09/01/2024 | \$55,388,030 | \$55,388,030 | \$55,388,030 | \$55,388,030 | \$55,388,030 |
| 2025 Tax Levy             |            | 17.7500      | 3.2500       | 1.2500       | 0.5000       | 22.7500      |
| Total R.E. Tax Levy       |            | \$983,138    | \$180,011    | \$69,235     | \$27,694     | \$1,260,078  |
| Less 2% Discounts         | 93.98%     | \$905,474    | \$165,791    | \$63,766     | \$25,506     | \$1,160,537  |
| Flat                      | 3.65%      | \$35,885     | \$6,570      | \$2,527      | \$1,011      | \$45,993     |
| Penalty                   | 2.04%      | \$18,472     | \$3,382      | \$1,301      | \$520        | \$23,675     |
| Estimated Net Tax Revenue |            | \$959,830    | \$175,743    | \$67,594     | \$27,037     | \$1,230,204  |
| Uncollectable             | 0.33%      | (\$3,244)    | (\$594)      | (\$228)      | (\$91)       | (\$4,158)    |
| If all were collected     |            | \$963,074    | \$176,338    | \$67,822     | \$27,129     | \$1,234,363  |
|                           | 09/01/2024 |              |              |              |              |              |
| Number of Tax Parcels     | 1,700      |              |              |              |              |              |
| Average Tax Bill          |            | \$578.32     | \$105.89     | \$40.73      | \$16.29      | \$741.22     |
|                           |            |              |              |              |              |              |
|                           |            | General Fund |              |              |              |              |
| <u>Rate</u>               | -          | <u>2024</u>  | <u>2023</u>  | <u>2022</u>  | <u>2021</u>  | <u>2020</u>  |
| 1 Mill                    |            | \$55,388     | \$54,637     | \$54,273     | \$53,511     | \$52,242     |
| 3/4 Mills                 |            | \$41,541     | \$40,978     | \$40,705     | \$40,134     | \$39,181     |
| 1/2 Mills                 |            | \$27,694     | \$27,319     | \$27,136     | \$26,756     | \$26,121     |
| 1/4 Mills                 |            | \$13,847     | \$13,659     | \$13,568     | \$13,378     | \$13,060     |

# CHALFONT BOROUGH EARNED INCOME TAX

## EARNED INCOME TAX (EIT)

In Pennsylvania, Earned Income Tax is given to an individual's municipality of residence. This tax is levied on all residents of Chalfont Borough, regardless of where they work. This is considered "Resident" collections in the table on the following page. Additionally, individuals working in Chalfont Borough who live in another municipality that does not collect Earned Income Tax pay the EIT to Chalfont Borough. This is considered "Non-Resident" collections in the table on the following page. If individuals live and work in municipalities without an Earned Income Tax, then they are not taxed.

As required by state law, collection of Earned Income Tax is governed by the Bucks County Tax Collection Committee (TCC). The current county-wide EIT collector is Keystone Collections Group.

# CHALFONT BOROUGH EARNED INCOME TAX COLLECTIONS BY MONTH

| Earned Income Tax - Resident Collections by Month     |     |             |     |             |             |             |           |
|---|-----|-------------|-----|-------------|-------------|-------------|-----------|
|   |     | 2025        |     | 2024        | 2023        | 2022        | 2021      |
| January   | est | \$34,428    |     | \$34,484    | \$55,327    | \$21,804    | \$26,096  |
| February  | est | \$119,170   |     | \$125,523   | \$122,702   | \$123,511   | \$104,943 |
| March   | est | \$88,867    |     | \$92,855    | \$74,967    | \$93,399    | \$94,246  |
| April   | est | \$64,575    |     | \$76,602    | \$67,849    | \$70,703    | \$43,144  |
| May   | est | \$149,671   |     | \$165,031   | \$162,792   | \$145,035   | \$125,826 |
| June  | est | \$110,840   |     | \$116,529   | \$117,934   | \$106,764   | \$102,135 |
| July  | est | \$28,222    |     | \$32,043    | \$36,661    | \$22,328    | \$21,855  |
| August  | est | \$119,589   |     | \$125,312   | \$125,582   | \$122,225   | \$105,236 |
| September   | est | \$87,693    |     | \$97,466    | \$87,360    | \$83,102    | \$82,843  |
| October   | est | \$25,404    | est | \$23,328    | \$27,225    | \$27,393    | \$23,670  |
| November  | est | \$116,387   | est | \$111,773   | \$125,904   | \$121,234   | \$106,636 |
| December  | est | \$75,886    | est | \$76,676    | \$82,578    | \$59,777    | \$84,514  |
| (4 YR Avg)  |     | \$1,020,731 |     | \$1,077,623 | \$1,086,881 | \$997,276   | \$921,143 |
| Earned Income Tax - Non-Resident Collections by Month |     |             |     |             |             |             |           |
|   |     | 2025        |     | 2024        | 2023        | 2022        | 2021      |
| January   | est | \$2,104     |     | \$4,461     | \$3,088     | \$412       | \$454     |
| February  | est | \$7,118     |     | \$5,933     | \$8,442     | \$8,926     | \$5,171   |
| March   | est | \$822       |     | \$48        | (\$33)      | \$3,202     | \$70      |
| April   | est | \$2,728     |     | \$5,990     | \$1,361     | \$2,770     | \$789     |
| May   | est | \$5,273     |     | \$2,678     | \$7,526     | \$6,403     | \$4,484   |
| June  | est | \$355       |     | \$22        | \$586       | \$416       | \$398     |
| July  | est | \$2,848     |     | \$6,271     | \$3,125     | \$1,764     | \$231     |
| August  | est | \$6,449     |     | \$3,953     | \$5,276     | \$8,652     | \$7,915   |
| September   | est | \$201       |     | \$0         | \$181       | \$378       | \$247     |
| October   | est | \$3,010     | est | \$2,506     | \$5,111     | \$2,119     | \$2,305   |
| November  | est | \$4,676     | est | \$4,471     | \$3,138     | \$4,853     | \$6,241   |
| December  | est | \$186       | est | \$158       | \$197       | \$3         | \$385     |
| (4 YR Avg)  |     | \$35,770    |     | \$36,491    | \$37,998    | \$39,900    | \$28,690  |
|   |     |             |     |             |             |             |           |
| Total:  |     | \$1,056,501 |     | \$1,114,114 | \$1,124,879 | \$1,037,175 | \$949,834 |

# CHALFONT BOROUGH LOCAL SERVICES TAX

## LOCAL SERVICES TAX (LST)

The Local Services Tax is imposed upon each individual engaged in any occupation in Chalfont Borough. It is the responsibility of the employer to deduct from their employees' pay the tax of \$52 per year at a rate of \$1 per week employed.

Employers are required to remit LST, collected on a quarterly basis, to Keystone Collections Group, the tax administrator assigned to collect this tax. Individuals who are self-employed, and whose business or practice is in Chalfont Borough, are also required to pay the \$52 Local Services Tax.

The total LST paid by an individual in a calendar year is limited to \$52, regardless of the number of employers an individual works for during the year, or the number of taxing districts in which an individual may work.

# CHALFONT BOROUGH LOCAL SERVICES TAX COLLECTIONS BY MONTH

|           |     | 2025     |     | 2024     | 2023     | 2022     | 2021     | 2020     | 2019      |
|-----------|-----|----------|-----|----------|----------|----------|----------|----------|-----------|
| January   | est | \$5,042  |     | \$5,946  | \$4,811  | \$4,368  | \$2,543  | \$4,043  | \$3,080   |
| February  | est | \$7,842  |     | \$7,587  | \$7,655  | \$8,284  | \$8,512  | \$7,633  | \$7,101   |
| March     | est | \$921    |     | \$531    | \$793    | \$1,438  | \$722    | \$150    | (\$3,410) |
| April     | est | \$3,987  |     | \$4,613  | \$4,256  | \$3,091  | \$4,694  | \$1,077  | \$5,909   |
| May       | est | \$9,554  |     | \$9,378  | \$9,964  | \$9,319  | \$7,434  | \$10,396 | \$7,251   |
| June      | est | \$214    |     | (\$258)  | \$315    | \$585    | \$211    | \$603    | (\$3,132) |
| July      | est | \$5,518  |     | \$6,416  | \$6,414  | \$3,724  | \$4,552  | \$4,877  | \$4,880   |
| August    | est | \$8,444  |     | \$7,715  | \$7,411  | \$10,206 | \$8,563  | \$6,149  | \$6,411   |
| September | est | \$313    |     | \$192    | \$155    | \$592    | \$163    | \$397    | \$162     |
| October   | est | \$4,471  | est | \$3,935  | \$4,782  | \$4,695  | \$2,328  | \$2,201  | \$3,723   |
| November  | est | \$8,152  | est | \$8,226  | \$8,132  | \$8,097  | \$8,448  | \$7,835  | \$6,171   |
| December  | est | \$296    | est | \$329    | \$370    | \$188    | \$428    | \$119    | \$129     |
| Total:    |     | \$54,753 |     | \$54,610 | \$55,060 | \$54,589 | \$48,597 | \$45,479 | \$38,274  |

# CHALFONT BOROUGH REAL ESTATE TRANSFER TAX

## REAL ESTATE TRANSFER TAX

The Pennsylvania real estate transfer tax is imposed at a rate of 1% on the value of real estate (including contracted-for improvements to property) transferred by deed, instrument, long term lease or other writing. This 1% is split equally between Chalfont Borough and Central Bucks School District. Both grantor and grantee are held jointly and severally liable for payment of the tax.

Collections from the real estate transfer tax are affected by the number of properties transferred in a given period of time, as well as their sale value. Some significant effects of revenue fluctuations are market conditions and time of year.

# CHALFONT BOROUGH REAL ESTATE TRANSFER TAX COLLECTIONS

## REAL ESTATE TRANSFER TAX COLLECTIONS BY MONTH

Estimate (Est.) for current year is the average of the previous three years.

| Month           | Average(2012-2023) |              | 2024          |              | 2023          |              |
|-----------------|--------------------|--------------|---------------|--------------|---------------|--------------|
|                 | No. Transfers      | Transfer Fee | No. Transfers | Transfer Fee | No. Transfers | Transfer Fee |
| January         | 7                  | \$11,529     | 6             | \$9,721      | 7             | \$15,496     |
| February        | 3                  | \$5,131      | 2             | \$4,586      | 5             | \$9,752      |
| March           | 5                  | \$9,572      | 5             | \$14,666     | 7             | \$16,398     |
| April           | 6                  | \$10,493     | 4             | \$9,820      | 4             | \$9,041      |
| May             | 6                  | \$11,355     | 4             | \$10,614     | 7             | \$18,033     |
| June            | 10                 | \$19,767     | 6             | \$14,008     | 15            | \$39,144     |
| July            | 10                 | \$16,707     | 11            | \$26,722     | 4             | \$10,243     |
| August          | 7                  | \$12,986     | 10            | \$26,609     | 4             | \$9,435      |
| September       | 7                  | \$15,089     | 12            | \$32,297     | 11            | \$33,156     |
| October         | 7                  | \$14,646     | 4             | \$9,724 est  | 1             | \$3,237      |
| November        | 7                  | \$14,082     | 5             | \$13,139 est | 5             | \$11,933     |
| December        | 6                  | \$10,814     | 8             | \$16,931 est | 7             | \$16,610     |
| Totals          | 82                 | \$152,171    | 78            | \$188,839    | 77            | \$192,478    |
| Monthly Average | 6.83               | \$12,681     | 6.47          | \$15,737     | 6.42          | \$16,040     |
| Market Value    | \$15,527,669       |              | \$19,269,240  |              | \$19,640,563  |              |
|                 | 2022               |              | 2021          |              | 2020          |              |
|                 | No. Transfers      | Transfer Fee | No. Transfers | Transfer Fee | No. Transfers | Transfer Fee |
| January         | 4                  | \$8,163      | 5             | \$9,094      | 14            | \$20,002     |
| February        | 3                  | \$6,585      | 3             | \$4,378      | 5             | \$8,920      |
| March           | 5                  | \$10,952     | 6             | \$12,512     | 6             | \$9,910      |
| April           | 8                  | \$18,997     | 11            | \$19,255     | 2             | \$3,440      |
| May             | 4                  | \$9,780      | 9             | \$17,399     | 8             | \$17,490     |
| June            | 7                  | \$19,752     | 6             | \$10,016     | 10            | \$19,573     |
| July            | 8                  | \$17,214     | 15            | \$33,509     | 10            | \$17,033     |
| August          | 7                  | \$18,627     | 11            | \$23,555     | 8             | \$13,627     |
| September       | 8                  | \$18,460     | 10            | \$24,760     | 8             | \$29,118     |
| October         | 4                  | \$7,671      | 7             | \$18,264     | 4             | \$34,692     |
| November        | 4                  | \$11,710     | 7             | \$15,774     | 10            | \$38,731     |
| December        | 8                  | \$17,798     | 10            | \$16,386     | 2             | \$3,605      |
| Totals          | 70                 | \$165,710    | 100           | \$204,901    | 87            | \$216,141    |
| Monthly Average | 5.83               | \$13,809     | 8.33          | \$17,075     | 7.25          | \$18,012     |
| Market Value    | \$16,909,168       |              | \$20,908,313  |              | \$22,055,206  |              |

# CHALFONT BOROUGH

## DEBT SERVICE - SUMMARY PER YEAR

Type: General Obligation Note/Non-Electoral Debt  
 Year: Summary  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service

|  | Year | Interest Rate | Principal (Due ) | Interest (Due ) | Total Payment | Principal Balance | Loan Amount |
|--|------|---------------|------------------|-----------------|---------------|-------------------|-------------|
|  | 2014 |               |                  |                 |               | \$300,000         | \$300,000   |
|  | 2015 |               | \$11,000         | \$8,940         | \$19,940      | \$289,000         |             |
|  | 2016 |               | \$11,000         | \$8,612         | \$19,612      | \$278,000         |             |
|  | 2017 |               | \$12,000         | \$8,284         | \$20,284      | \$266,000         |             |
|  | 2018 |               | \$12,000         | \$7,927         | \$19,927      | \$504,000         | \$250,000   |
|  | 2019 |               | \$12,000         | \$7,569         | \$19,569      | \$1,692,000       | \$1,200,000 |
|  | 2020 |               | \$76,000         | \$32,131        | \$108,131     | \$1,616,000       |             |
|  | 2021 |               | \$77,000         | \$32,236        | \$109,236     | \$2,514,000       | \$975,000A  |
|  | 2022 |               | \$94,000         | \$46,721        | \$140,721     | \$2,420,000       |             |
|  | 2023 |               | \$123,000        | \$52,116        | \$175,116     | \$2,297,000       |             |
|  | 2024 |               | \$125,000        | \$49,342        | \$174,342     | \$2,172,000       |             |
|  | 2025 |               | \$127,000        | \$59,749        | \$186,749     | \$2,395,000       | \$350,000   |
|  | 2026 |               | \$141,000        | \$58,761        | \$199,761     | \$2,254,000       |             |
|  | 2027 |               | \$144,000        | \$55,415        | \$199,415     | \$2,110,000       |             |
|  | 2028 |               | \$148,000        | \$50,382        | \$198,382     | \$1,962,000       |             |
|  | 2029 |               | \$151,000        | \$46,976        | \$197,976     | \$1,811,000       |             |
|  | 2030 |               | \$154,000        | \$43,451        | \$197,451     | \$1,657,000       |             |
|  | 2031 |               | \$156,000        | \$39,871        | \$195,871     | \$1,501,000       |             |
|  | 2032 |               | \$161,000        | \$36,224        | \$197,224     | \$1,340,000       |             |
|  | 2033 |               | \$164,000        | \$32,456        | \$196,456     | \$1,176,000       |             |
|  | 2034 |               | \$168,000        | \$28,623        | \$196,623     | \$1,008,000       |             |
|  | 2035 |               | \$152,000        | \$24,674        | \$176,674     | \$856,000         |             |
|  | 2036 |               | \$154,000        | \$21,262        | \$175,262     | \$702,000         |             |
|  | 2037 |               | \$157,000        | \$17,760        | \$174,760     | \$545,000         |             |
|  | 2038 |               | \$144,000        | \$14,184        | \$158,184     | \$401,000         |             |
|  | 2039 |               | \$149,000        | \$10,824        | \$159,824     | \$252,000         |             |
|  | 2040 |               | \$78,000         | \$7,363         | \$85,363      | \$174,000         |             |
|  | 2041 |               | \$81,000         | \$5,155         | \$86,155      | \$93,000          |             |
|  | 2042 |               | \$22,000         | \$2,875         | \$24,875      | \$71,000          |             |
|  | 2043 |               | \$23,000         | \$1,996         | \$24,996      | \$48,000          |             |
|  | 2044 |               | \$24,000         | \$1,078         | \$25,078      | \$24,000          |             |
|  | 2045 |               | \$24,000         | \$154           | \$24,154      | \$0               |             |
|  |      |               | \$3,075,000      | \$813,111       | \$3,888,111   |                   | \$3,075,000 |

Note

A=\$975,000 = \$300,000 variable rate and \$675,000 fixed rate

# CHALFONT BOROUGH DEBT SERVICE FUND - SUMMARY

## GENERAL OBLIGATION NOTES

| FUND                           | ISSUE YEAR | DUE DATE | PRINCIPAL<br>BALANCE<br>as of<br>12/31/24 | PRINCIPAL | INTEREST | TOTAL     | PRINCIPAL<br>BALANCE<br>as of<br>12/31/25 |
|--------------------------------|------------|----------|---|-----------|----------|-----------|---|
| Debt Service                   | 2014       | 25-Jul   | \$173,000                                 | \$15,000  | \$5,155  | \$20,155  | \$158,000                                 |
| Debt Service                   | 2018       | 25-Oct   | \$188,000                                 | \$13,000  | \$3,401  | \$16,401  | \$175,000                                 |
| Debt Service                   | 2019       | 25-Oct   | \$938,000                                 | \$55,000  | \$16,968 | \$71,968  | \$883,000                                 |
| Debt Service                   | 2021       | 25-Dec   | \$604,000                                 | \$30,000  | \$10,353 | \$40,353  | \$574,000                                 |
| Debt<br>Service(Variable)      | 2021       | 25-Dec   | \$269,000                                 | \$14,000  | \$12,643 | \$26,643  | \$255,000                                 |
| Debt Service                   | 2025       | 28-Feb   | \$350,000                                 | \$0       | \$11,229 | \$11,229  | \$350,000                                 |
| Total General Obligation Notes |            |          | \$2,522,000                               | \$127,000 | \$59,749 | \$186,749 | \$2,395,000                               |
| MUNICIPAL BANK NOTES           |            |          |   |           |          |           |   |
|                                |            |          | PRINCIPAL                                 |           |          |           | PRINCIPAL                                 |
|                                |            |          | BALANCE                                   |           |          |           | BALANCE                                   |
|                                |            |          | as of                                     |           |          |           | as of                                     |
| FUND                           | ISSUE YEAR | DUE DATE | 12/31/24                                  | PRINCIPAL | INTEREST | TOTAL     | 12/31/25                                  |
| Debt Service                   |            | Monthly  | \$0                                       | \$0       | \$0      | \$0       | \$0                                       |
| Highway Aid                    |            | Monthly  | \$0                                       | \$0       | \$0      | \$0       | \$0                                       |
| Total Municipal Bank Notes     |            |          | \$0                                       | \$0       | \$0      | \$0       | \$0                                       |
| TOTAL DEBT SERVICE             |            |          | \$2,522,000                               | \$127,000 | \$59,749 | \$186,749 | \$2,395,000                               |

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2014 GENERAL OBLIGATION NOTE

General Obligation Note/Non-Electoral Debt

Year: 2014

Lender: Delaware Valley Regional Finance Authority

Fund: Debt Service

Purpose: The note was issued for the purpose of acquiring 101 N. Main St. and making renovations to Borough buildings and parking lots.

|  | Year | Interest Rate | Principal (Due July 25) | Interest (Due July 25) | Total Payment | Principal Balance |
|--|------|---------------|-------------------------|------------------------|---------------|-------------------|
|  |      |               |                         |                        |               | \$300,000         |
|  | 2015 | 2.98%         | \$11,000                | \$8,940                | \$19,940      | \$289,000         |
|  | 2016 | 2.98%         | \$11,000                | \$8,612                | \$19,612      | \$278,000         |
|  | 2017 | 2.98%         | \$12,000                | \$8,284                | \$20,284      | \$266,000         |
|  | 2018 | 2.98%         | \$12,000                | \$7,927                | \$19,927      | \$254,000         |
|  | 2019 | 2.98%         | \$12,000                | \$7,569                | \$19,569      | \$242,000         |
|  | 2020 | 2.98%         | \$13,000                | \$7,212                | \$20,212      | \$229,000         |
|  | 2021 | 2.98%         | \$13,000                | \$6,824                | \$19,824      | \$216,000         |
|  | 2022 | 2.98%         | \$14,000                | \$6,437                | \$20,437      | \$202,000         |
|  | 2023 | 2.98%         | \$14,000                | \$6,020                | \$20,020      | \$188,000         |
|  | 2024 | 2.98%         | \$15,000                | \$5,602                | \$20,602      | \$173,000         |
|  | 2025 | 2.98%         | \$15,000                | \$5,155                | \$20,155      | \$158,000         |
|  | 2026 | 2.98%         | \$15,000                | \$4,708                | \$19,708      | \$143,000         |
|  | 2027 | 2.98%         | \$16,000                | \$4,261                | \$20,261      | \$127,000         |
|  | 2028 | 2.98%         | \$16,000                | \$3,785                | \$19,785      | \$111,000         |
|  | 2029 | 2.98%         | \$17,000                | \$3,308                | \$20,308      | \$94,000          |
|  | 2030 | 2.98%         | \$18,000                | \$2,801                | \$20,801      | \$76,000          |
|  | 2031 | 2.98%         | \$18,000                | \$2,265                | \$20,265      | \$58,000          |
|  | 2032 | 2.98%         | \$19,000                | \$1,728                | \$20,728      | \$39,000          |
|  | 2033 | 2.98%         | \$19,000                | \$1,162                | \$20,162      | \$20,000          |
|  | 2034 | 2.98%         | \$20,000                | \$596                  | \$20,596      | \$0               |
|  |      |               | \$300,000               | \$103,197              | \$403,197     |                   |

**Purpose:** The note was issued for the purpose of acquiring 101N Main Street and making renovations to the parking lot.

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2018 GENERAL OBLIGATION NOTE

Type: General Obligation Note/Non-Electoral Debt  
 Year: 2018  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service  
 Purpose: The loan was issued for the 101 N Main St Construction

|  | Year | Interest Rate | Principal (Due Oct 25) | Interest (Due Oct 25) | Total Payment | Principal Balance |
|--|------|---------------|------------------------|-----------------------|---------------|-------------------|
|  |      |               |                        |                       |               | \$250,000         |
|  | 2020 | 1.809%        | \$12,000               | \$4,296               | \$16,296      | \$238,000         |
|  | 2021 | 1.809%        | \$12,000               | \$4,305               | \$16,305      | \$226,000         |
|  | 2022 | 1.809%        | \$12,000               | \$4,088               | \$16,088      | \$214,000         |
|  | 2023 | 1.809%        | \$13,000               | \$3,871               | \$16,871      | \$201,000         |
|  | 2024 | 1.809%        | \$13,000               | \$3,636               | \$16,636      | \$188,000         |
|  | 2025 | 1.809%        | \$13,000               | \$3,401               | \$16,401      | \$175,000         |
|  | 2026 | 1.809%        | \$13,000               | \$3,166               | \$16,166      | \$162,000         |
|  | 2027 | 1.809%        | \$13,000               | \$2,931               | \$15,931      | \$149,000         |
|  | 2028 | 1.809%        | \$14,000               | \$2,695               | \$16,695      | \$135,000         |
|  | 2029 | 1.809%        | \$14,000               | \$2,442               | \$16,442      | \$121,000         |
|  | 2030 | 1.809%        | \$14,000               | \$2,189               | \$16,189      | \$107,000         |
|  | 2031 | 1.809%        | \$14,000               | \$1,936               | \$15,936      | \$93,000          |
|  | 2032 | 1.809%        | \$15,000               | \$1,682               | \$16,682      | \$78,000          |
|  | 2033 | 1.809%        | \$15,000               | \$1,411               | \$16,411      | \$63,000          |
|  | 2034 | 1.809%        | \$15,000               | \$1,140               | \$16,140      | \$48,000          |
|  | 2035 | 1.809%        | \$16,000               | \$868                 | \$16,868      | \$32,000          |
|  | 2036 | 1.809%        | \$16,000               | \$579                 | \$16,579      | \$16,000          |
|  | 2037 | 1.809%        | \$16,000               | \$289                 | \$16,289      | \$0               |
|  |      |               | \$250,000              | \$44,927              | \$294,927     |                   |

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2019 GENERAL OBLIGATION NOTE

Type: General Obligation Note/Non-Electoral Debt  
 Year: 2019  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service  
 Purpose: The loan was issued for the construction of CBRPD building

|  | Year | Interest Rate | Principal (Due Oct 25) | Interest (Due Oct 25) | Total Payment | Principal Balance |
|--|------|---------------|------------------------|-----------------------|---------------|-------------------|
|  |      |               |                        |                       |               | \$1,200,000       |
|  | 2020 | 1.809%        | \$51,000               | \$20,623              | \$71,623      | \$1,149,000       |
|  | 2021 | 1.809%        | \$52,000               | \$20,785              | \$72,785      | \$1,097,000       |
|  | 2022 | 1.809%        | \$52,000               | \$19,845              | \$71,845      | \$1,045,000       |
|  | 2023 | 1.809%        | \$53,000               | \$18,904              | \$71,904      | \$992,000         |
|  | 2024 | 1.809%        | \$54,000               | \$17,945              | \$71,945      | \$938,000         |
|  | 2025 | 1.809%        | \$55,000               | \$16,968              | \$71,968      | \$883,000         |
|  | 2026 | 1.809%        | \$56,000               | \$15,973              | \$71,973      | \$827,000         |
|  | 2027 | 1.809%        | \$57,000               | \$14,960              | \$71,960      | \$770,000         |
|  | 2028 | 1.809%        | \$58,000               | \$13,929              | \$71,929      | \$712,000         |
|  | 2029 | 1.809%        | \$59,000               | \$12,880              | \$71,880      | \$653,000         |
|  | 2030 | 1.809%        | \$60,000               | \$11,813              | \$71,813      | \$593,000         |
|  | 2031 | 1.809%        | \$61,000               | \$10,727              | \$71,727      | \$532,000         |
|  | 2032 | 1.809%        | \$62,000               | \$9,624               | \$71,624      | \$470,000         |
|  | 2033 | 1.809%        | \$63,000               | \$8,502               | \$71,502      | \$407,000         |
|  | 2034 | 1.809%        | \$65,000               | \$7,363               | \$72,363      | \$342,000         |
|  | 2035 | 1.809%        | \$66,000               | \$6,187               | \$72,187      | \$276,000         |
|  | 2036 | 1.809%        | \$67,000               | \$4,993               | \$71,993      | \$209,000         |
|  | 2037 | 1.809%        | \$68,000               | \$3,781               | \$71,781      | \$141,000         |
|  | 2038 | 1.809%        | \$69,000               | \$2,551               | \$71,551      | \$72,000          |
|  | 2039 | 1.809%        | \$72,000               | \$1,302               | \$73,302      | \$0               |
|  |      |               | \$1,200,000            | \$239,656             | \$1,439,656   |                   |

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2021 GENERAL OBLIGATION NOTE - FIXED RATE

Type: General Obligation Note/Non-Electoral Debt  
 Year: 2021  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service  
 Purpose: The loan was issued for the construction of CBRPD building and storm water/road project and property acquisition

|  | Year | Interest Rate | Principal (Due Dec 25) | Interest (Due Dec 25) | Total Payment | Principal Balance |
|--|------|---------------|------------------------|-----------------------|---------------|-------------------|
|  |      |               |                        |                       |               | \$675,000         |
|  | 2021 | 1.714%        | \$0                    | \$321                 | \$321         | \$675,000         |
|  | 2022 | 1.714%        | \$11,000               | \$11,570              | \$22,570      | \$664,000         |
|  | 2023 | 1.714%        | \$30,000               | \$11,381              | \$41,381      | \$634,000         |
|  | 2024 | 1.714%        | \$30,000               | \$10,867              | \$40,867      | \$604,000         |
|  | 2025 | 1.714%        | \$30,000               | \$10,353              | \$40,353      | \$574,000         |
|  | 2026 | 1.714%        | \$31,000               | \$9,838               | \$40,838      | \$543,000         |
|  | 2027 | 1.714%        | \$32,000               | \$9,307               | \$41,307      | \$511,000         |
|  | 2028 | 1.714%        | \$33,000               | \$8,759               | \$41,759      | \$478,000         |
|  | 2029 | 1.714%        | \$33,000               | \$8,193               | \$41,193      | \$445,000         |
|  | 2030 | 1.714%        | \$33,000               | \$7,627               | \$40,627      | \$412,000         |
|  | 2031 | 1.714%        | \$34,000               | \$7,062               | \$41,062      | \$378,000         |
|  | 2032 | 1.714%        | \$35,000               | \$6,479               | \$41,479      | \$343,000         |
|  | 2033 | 1.714%        | \$35,000               | \$5,879               | \$40,879      | \$308,000         |
|  | 2034 | 1.714%        | \$36,000               | \$5,279               | \$41,279      | \$272,000         |
|  | 2035 | 1.714%        | \$37,000               | \$4,662               | \$41,662      | \$235,000         |
|  | 2036 | 1.714%        | \$37,000               | \$4,028               | \$41,028      | \$198,000         |
|  | 2037 | 1.714%        | \$38,000               | \$3,394               | \$41,394      | \$160,000         |
|  | 2038 | 1.714%        | \$39,000               | \$2,742               | \$41,742      | \$121,000         |
|  | 2039 | 1.714%        | \$39,000               | \$2,074               | \$41,074      | \$82,000          |
|  | 2040 | 1.714%        | \$40,000               | \$1,405               | \$41,405      | \$42,000          |
|  | 2041 | 1.714%        | \$42,000               | \$720                 | \$42,720      | \$0               |
|  |      |               | \$675,000              | \$131,939             | \$806,939     |                   |

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2021 GENERAL OBLIGATION NOTE – VARIABLE RATE

Type: General Obligation Note/Non-Electoral Debt  
 Year: 2021  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service  
 Purpose: The loan was issued for the construction of CBRPD building and storm water/road project and property acquisition

| Interest Estimated | Year | Variable Interest Rate | Principal (Due Dec 25) | Interest (Due Dec 25) | Total Payment | Principal Balance |
|--------------------|------|------------------------|------------------------|-----------------------|---------------|-------------------|
|                    |      |                        |                        |                       |               | \$300,000         |
| Actual             | 2021 | 0.804%                 | \$0                    | \$0                   | \$0           | \$300,000         |
| Actual             | 2022 | 1.702%                 | \$5,000                | \$4,782               | \$9,782       | \$295,000         |
| Actual             | 2023 | 4.061%                 | \$13,000               | \$11,940              | \$24,940      | \$282,000         |
| Estimated          | 2024 | 4.236%                 | \$13,000               | \$11,291              | \$24,291      | \$269,000         |
| Estimated          | 2025 | 4.700%                 | \$14,000               | \$12,643              | \$26,643      | \$255,000         |
| Estimated          | 2026 | 4.700%                 | \$14,000               | \$11,985              | \$25,985      | \$241,000         |
| Estimated          | 2027 | 4.700%                 | \$14,000               | \$11,327              | \$25,327      | \$227,000         |
| Estimated          | 2028 | 4.000%                 | \$14,000               | \$9,080               | \$23,080      | \$213,000         |
| Estimated          | 2029 | 4.000%                 | \$15,000               | \$8,520               | \$23,520      | \$198,000         |
| Estimated          | 2030 | 4.000%                 | \$15,000               | \$7,920               | \$22,920      | \$183,000         |
| Estimated          | 2031 | 4.000%                 | \$15,000               | \$7,320               | \$22,320      | \$168,000         |
| Estimated          | 2032 | 4.000%                 | \$15,000               | \$6,720               | \$21,720      | \$153,000         |
| Estimated          | 2033 | 4.000%                 | \$16,000               | \$6,120               | \$22,120      | \$137,000         |
| Estimated          | 2034 | 4.000%                 | \$16,000               | \$5,480               | \$21,480      | \$121,000         |
| Estimated          | 2035 | 4.000%                 | \$16,000               | \$4,840               | \$20,840      | \$105,000         |
| Estimated          | 2036 | 4.000%                 | \$17,000               | \$4,200               | \$21,200      | \$88,000          |
| Estimated          | 2037 | 4.000%                 | \$17,000               | \$3,520               | \$20,520      | \$71,000          |
| Estimated          | 2038 | 4.000%                 | \$17,000               | \$2,840               | \$19,840      | \$54,000          |
| Estimated          | 2039 | 4.000%                 | \$18,000               | \$2,160               | \$20,160      | \$36,000          |
| Estimated          | 2040 | 4.000%                 | \$18,000               | \$1,440               | \$19,440      | \$18,000          |
| Estimated          | 2041 | 4.000%                 | \$18,000               | \$720                 | \$18,720      | \$0               |
|                    |      |                        | \$300,000              | \$134,848             | \$434,848     |                   |

# CHALFONT BOROUGH DEBT SERVICE FUND

## 2025 GENERAL OBLIGATION NOTE – FIXED RATE

Type: General Obligation Note/Non-Electoral Debt  
 Year: 2025  
 Lender: Delaware Valley Regional Finance Authority  
 Fund: Debt Service  
 Purpose: The loan issued for storm water replacement/ road paving projects

|  | Year | Interest Rate | Principal (Due May 25) | Interest (Due May 25) | Total Payment | Principal Balance | Estimated 3.8500% |
|--|------|---------------|------------------------|-----------------------|---------------|-------------------|-------------------|
|  |      |               |                        |                       |               | \$350,000         |                   |
|  | 2025 | 3.850%        |                        | \$11,229              | \$11,229      | \$350,000         |                   |
|  | 2026 | 3.850%        | \$12,000               | \$13,090              | \$25,090      | \$338,000         |                   |
|  | 2027 | 3.850%        | \$12,000               | \$12,628              | \$24,628      | \$326,000         |                   |
|  | 2028 | 3.850%        | \$13,000               | \$12,134              | \$25,134      | \$313,000         |                   |
|  | 2029 | 3.850%        | \$13,000               | \$11,633              | \$24,633      | \$300,000         |                   |
|  | 2030 | 3.850%        | \$14,000               | \$11,101              | \$25,101      | \$286,000         |                   |
|  | 2031 | 3.850%        | \$14,000               | \$10,562              | \$24,562      | \$272,000         |                   |
|  | 2032 | 3.850%        | \$15,000               | \$9,991               | \$24,991      | \$257,000         |                   |
|  | 2033 | 3.850%        | \$16,000               | \$9,381               | \$25,381      | \$241,000         |                   |
|  | 2034 | 3.850%        | \$16,000               | \$8,765               | \$24,765      | \$225,000         |                   |
|  | 2035 | 3.850%        | \$17,000               | \$8,117               | \$25,117      | \$208,000         |                   |
|  | 2036 | 3.850%        | \$17,000               | \$7,463               | \$24,463      | \$191,000         |                   |
|  | 2037 | 3.850%        | \$18,000               | \$6,776               | \$24,776      | \$173,000         |                   |
|  | 2038 | 3.850%        | \$19,000               | \$6,051               | \$25,051      | \$154,000         |                   |
|  | 2039 | 3.850%        | \$20,000               | \$5,287               | \$25,287      | \$134,000         |                   |
|  | 2040 | 3.850%        | \$20,000               | \$4,517               | \$24,517      | \$114,000         |                   |
|  | 2041 | 3.850%        | \$21,000               | \$3,715               | \$24,715      | \$93,000          |                   |
|  | 2042 | 3.850%        | \$22,000               | \$2,875               | \$24,875      | \$71,000          |                   |
|  | 2043 | 3.850%        | \$23,000               | \$1,996               | \$24,996      | \$48,000          |                   |
|  | 2044 | 3.850%        | \$24,000               | \$1,078               | \$25,078      | \$24,000          |                   |
|  | 2045 | 3.850%        | \$24,000               | \$154                 | \$24,154      | \$0               |                   |
|  |      |               | \$350,000              | \$158,543             | \$508,543     |                   |                   |



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# CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

## OVERVIEW

The Capital Improvement Plan (CIP) represents a multi-year schedule of major necessary improvements to the Borough's physical property, including equipment and infrastructure. The following pages detail anticipated projects and their projected costs through the year 2029.

### Purpose

Chalfont Borough created a CIP to proactively project future capital needs. This process offers several benefits to the Borough:

1. Provides effective scheduling of projects and investments to minimize budget variability.
2. Allows for prioritizing of capital needs to ensure the most important projects are funded.
3. Illustrates financial effects of current expenditures on future projects.
4. Saves Borough funds through replacing, repairing or upgrading infrastructure before maintenance or emergency repair costs escalate.
5. Protects resident safety by ensuring emergency vehicle reliability and removing safety hazards from Borough infrastructure.

By looking ahead several years, the Borough can anticipate upcoming capital needs and prioritize completion based on available funds. A key feature to having a Comprehensive Plan is the ability to view projects across all departments to determine how they fit into the Borough's long-term goals. It also helps residents and staff understand the impact each project has on the Plan as a whole. For example, increasing spending for a road improvement project may decrease available funds for improvement to our parks.

Proactively addressing capital needs can also save the Borough money throughout the duration of the Plan. By replacing vehicles, we prevent sudden increases in vehicle maintenance and can prevent lost productivity if a vehicle breaks down while in use. Purchasing equipment for the Public Works Department to improve paving allows roads to be repaired faster while saving on hours of labor. In addition to financial benefits, capital planning improves quality of service and increases safety for residents. Repairing walking paths in parks increases the safety of the residents who utilize them.

# CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

## **EXPLANATION**

Projects included in the CIP generally have a long-life expectancy and high cost. In most cases, capital projects make physical improvements costing over \$5,000 that last for five or more years. Some projects involve one-time purchases, such as vehicle replacement, while others involve multi-year construction plans. Many CIP projects DO NOT add new costs to the Borough's operating budget. Rather than creating new assets with their own staffing and maintenance costs, many projects are replacements or improvements to existing Borough infrastructure and equipment. Several projects will save the Borough on maintenance and repair costs. However, some projects bring new assets to the Borough. First-time assets can add to operating costs which will be reflected in future operating budgets.

While projects require funds to complete and in some cases maintain, the Borough takes careful consideration of how best to allocate its resources. Each department has a specific mission with objectives for future years, so they prioritize projects to achieve their goals.

Projects in the current CIP include some that began in previous years. Each project is listed with a total project cost as well as the costs broken down by year within the plan. While capital improvements taking place in the current year are included in the current capital fund budget, future projects are subject to change as priorities and available funds may change over time. Each year, the Borough will plan future capital needs. We will update the CIP with completed projects and projected expenditures extending five years from the current budget.

While the overall expenditures are important to consider, the Borough also looks at capital needs by category. The projects on the following pages are totaled by department through 2030. They are also subsequently explained individually and separated into the following categories:

- Buildings and Grounds
- Parks and Recreation
- Walkability
- Stormwater and MS4
- Road Paving
- Fleet
- Equipment

# CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

## FUNDING OVERVIEW

Many capital projects are funded by transfers to the Capital Reserve Fund from the operating budget for the current year. Some projects are funded by state grants through agencies such as the Pennsylvania Department of Conservation and Natural Resources (DCNR) and the Pennsylvania Department of Community and Economic Development (DCED). Road funds are further supplemented by the Commonwealth with revenue from the Liquid Fuels Tax, which the Borough places into the Highway Aid Fund. Also, the American Rescue Plan Act of 2021 (ARPA) will contribute to the storm water project.

For fleet and capital purchases the Borough is reserving money on a yearly basis to replace items that have reached their useful age. It is important that these items be replaced in a timely manner for both efficiency and safety.

## Estimated Available Funds for Capital Projects and Purchases

|                                  | 2024      | 2025        | 2026      | 2027      | 2028      | 2029     | 2030      |
|----------------------------------|-----------|-------------|-----------|-----------|-----------|----------|-----------|
| <b>Beginning Balance 1/1</b>     | \$129,633 | \$1,225     | \$1,325   | \$1,425   | \$1,525   | \$1,625  | \$1,725   |
| Funding for Capital Improvements | \$208,760 | \$1,772,599 | \$415,100 | \$230,100 | \$801,100 | \$30,100 | \$205,100 |
| Capital Improvements             | \$337,168 | \$1,772,499 | \$415,000 | \$230,000 | \$801,000 | \$30,000 | \$205,000 |
| Ending Balance                   | \$1,225   | \$1,325     | \$1,425   | \$1,525   | \$1,625   | \$1,725  | \$1,825   |

## Department/Category Total Project Expenditures

|                               | 2024             | 2025               | 2026             | 2027             | 2028             | 2029            | 2030             |
|-------------------------------|------------------|--------------------|------------------|------------------|------------------|-----------------|------------------|
| Buildings and Grounds         | \$30,000         | \$0                | \$0              | \$0              | \$556,000        | \$0             | \$0              |
| Police Services               | \$5,215          | \$0                | \$0              | \$0              | \$0              | \$0             | \$0              |
| Parks & Recreation            | \$261,953        | \$248,700          | \$0              | \$0              | \$0              | \$0             | \$0              |
| Walkability                   | \$0              | \$0                | \$0              | \$0              | \$0              | \$0             | \$0              |
| Storm water and MS4           | \$30,000         | \$75,000           | \$30,000         | \$55,000         | \$55,000         | \$30,000        | \$30,000         |
| Road Paving                   | \$0              | \$1,448,799        | \$0              | \$0              | \$0              | \$0             | \$0              |
| Fleet/Equipment               | \$10,000         | \$0                | \$385,000        | \$175,000        | \$190,000        | \$0             | \$175,000        |
| <b>Total Capital Expenses</b> | <b>\$337,168</b> | <b>\$1,772,499</b> | <b>\$415,000</b> | <b>\$230,000</b> | <b>\$801,000</b> | <b>\$30,000</b> | <b>\$205,000</b> |

# CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

## FUNDING SOURCES FOR CAPITAL PROJECTS and PURCHASES

|   | 2024        | 2025        | 2026      | 2027      | 2028      | 2029     | 2030      |
|---|-------------|-------------|-----------|-----------|-----------|----------|-----------|
| <b>Current Year Budgeted for Capital Purposes</b> | \$337,168   | \$1,772,499 | \$415,000 | \$230,000 | \$801,000 | \$30,000 | \$205,000 |
| <b>Operating Revenue</b>                          |             |             |           |           |           |          |           |
| Interest  | \$1,225     | \$100       | \$100     | \$100     | \$100     | \$100    | \$100     |
| Fee-In-Lieu of Improvements                       | \$0         | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Total Operating Revenue</b>                    | \$1,225     | \$100       | \$100     | \$100     | \$100     | \$100    | \$100     |
| <b>Grants</b>                                     |             |             |           |           |           |          |           |
| Grant   | \$249,971   | \$877,686   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Grant Applied for                                 | \$0         | \$207,250   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Grant to be Applied for                           | \$0         | \$0         | \$0       | \$0       | \$401,000 | \$0      | \$0       |
| <b>Total Grants</b>                               | \$249,971   | \$1,084,936 | \$0       | \$0       | \$401,000 | \$0      | \$0       |
| <b>Other Funding Sources</b>                      |             |             |           |           |           |          |           |
| Liquid Fuels Contribution                         | \$0         | \$239,313   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Loan Proceeds                                     | \$0         | \$331,800   | \$350,000 | \$175,000 | \$190,000 | \$0      | \$175,000 |
| <b>Total Other Funding Sources</b>                | \$0         | \$571,113   | \$350,000 | \$175,000 | \$190,000 | \$0      | \$175,000 |
| <b>General Fund Transfer</b>                      |             |             |           |           |           |          |           |
| Transfer from General Fund                        | \$87,197    | \$116,450   | \$65,000  | \$55,000  | \$210,000 | \$30,000 | \$30,000  |
| From Previous Year Capital Fund                   | (\$129,633) | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Total General Fund</b>                         | (\$42,436)  | \$116,450   | \$65,000  | \$55,000  | \$210,000 | \$30,000 | \$30,000  |
| <b>Total Contributions for Capital Purposes</b>   | \$208,760   | \$1,772,599 | \$415,100 | \$230,100 | \$801,100 | \$30,100 | \$205,100 |

# CHALFONT BOROUGH CAPITAL PROJECTS

|                                       | Fund                    | 2024      | 2025        | 2026      | 2027      | 2028      | 2029     | 2030      |
|---------------------------------------|-------------------------|-----------|-------------|-----------|-----------|-----------|----------|-----------|
| <b>Buildings &amp; Grounds</b>        |                         |           |             |           |           |           |          |           |
| Buildings and Grounds                 | Capital                 | \$30,000  | \$0         | \$0       | \$0       | \$155,000 | \$0      | \$0       |
| Buildings and Grounds                 | Grant                   | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Buildings and Grounds                 | Grant to be applied for | \$0       | \$0         | \$0       | \$0       | \$401,000 | \$0      | \$0       |
| Total Building & Grounds              |                         | \$30,000  | \$0         | \$0       | \$0       | \$556,000 | \$0      | \$0       |
| <b>Police Services</b>                |                         |           |             |           |           |           |          |           |
| Police Services                       | Capital                 | \$5,215   | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Total Police Services                 |                         | \$5,215   | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Parks &amp; Recreation</b>         |                         |           |             |           |           |           |          |           |
| Parks and Recreation                  | Grant                   | \$249,971 | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Parks and Recreation                  | Grant Applied For       | \$0       | \$207,250   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Parks and Recreation                  | Capital                 | \$11,982  | \$41,450    | \$0       | \$0       | \$0       | \$0      | \$0       |
| Total Parks & Recreation              |                         | \$261,953 | \$248,700   | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Walkability</b>                    |                         |           |             |           |           |           |          |           |
|                                       | Capital                 | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Storm Water &amp; MS4</b>          |                         |           |             |           |           |           |          |           |
| Storm Water and MS4                   | Capital                 | \$30,000  | \$75,000    | \$30,000  | \$55,000  | \$55,000  | \$30,000 | \$30,000  |
| Total Storm Water & MS4               |                         | \$30,000  | \$75,000    | \$30,000  | \$55,000  | \$55,000  | \$30,000 | \$30,000  |
| <b>Road Paving</b>                    |                         |           |             |           |           |           |          |           |
| Road Paving                           | Highway Aid             | \$0       | \$239,313   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Road Paving                           | Capital                 | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Road Paving                           | General                 | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Road Paving                           | Capital Proceeds - Debt | \$0       | \$331,800   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Road Paving                           | Grant                   | \$0       | \$877,686   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Road Paving                           | Grant Applied For       | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Total Road Paving                     |                         | \$0       | \$1,448,799 | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Fleet &amp; Equipment</b>          |                         |           |             |           |           |           |          |           |
| Fleet & Equipment                     | Capital Proceeds - Loan | \$0       | \$0         | \$350,000 | \$175,000 | \$190,000 | \$0      | \$175,000 |
| Fleet & Equipment                     | Highway Aid             | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Fleet & Equipment                     | Capital                 | \$10,000  | \$0         | \$35,000  | \$0       | \$0       | \$0      | \$0       |
| Total Fleet & Equipment               |                         | \$10,000  | \$0         | \$385,000 | \$175,000 | \$190,000 | \$0      | \$175,000 |
| <b>Total Capital Projects:</b>        |                         | \$337,168 | \$1,772,499 | \$415,000 | \$230,000 | \$801,000 | \$30,000 | \$205,000 |
| Grant                                 |                         | \$249,971 | \$877,686   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Grant applied for                     |                         | \$0       | \$207,250   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Grant to be applied for               |                         | \$0       | \$0         | \$0       | \$0       | \$401,000 | \$0      | \$0       |
| General Fund                          |                         | \$0       | \$0         | \$0       | \$0       | \$0       | \$0      | \$0       |
| Capital Fund                          |                         | \$87,197  | \$116,450   | \$65,000  | \$55,000  | \$210,000 | \$30,000 | \$30,000  |
| Capital Fund - Loan Proceeds-Roads    |                         | \$0       | \$331,800   | \$0       | \$0       | \$0       | \$0      | \$0       |
| Capital Fund - Loan Proceeds-Vehicles |                         | \$0       | \$0         | \$350,000 | \$175,000 | \$190,000 | \$0      | \$175,000 |
| Highway Aid Fund                      |                         | \$0       | \$239,313   | \$0       | \$0       | \$0       | \$0      | \$0       |
| <b>Total Capital Projects:</b>        |                         | \$337,168 | \$1,772,499 | \$415,000 | \$230,000 | \$801,000 | \$30,000 | \$205,000 |

# CHALFONT BOROUGH BUILDINGS and GROUNDS

Building and Grounds encompass any physical improvements to the Borough's facilities that are not otherwise covered in a different category. Most expenditures in this category will be upgrades to facilities and other technology upgrades. Some expenditures are ongoing grounds improvements. Building and Grounds projects are typically funded by the Capital Fund.

- 101 N. Main St. (Owowcow) had a portion of the north facing wall repointed and sealed due to a water leak.
- 16 Sunset Avenue (Train Station) was painted and new gutters were installed.

| Description                            | 2024            | 2025       | 2026       | 2027       | 2028             |
|--|-----------------|------------|------------|------------|------------------|
| 40 N. Main St. - Lot Paving            | \$0             | \$0        | \$0        | \$0        | \$75,000         |
| 40 N. Main St. -                       | \$0             | \$0        | \$0        | \$0        | \$0              |
| 500 N. Main St. -                      | \$0             | \$0        | \$0        | \$0        | \$0              |
| 101 N. Main St. -                      | \$19,200        | \$0        | \$0        | \$0        | \$0              |
| 20 Kerns Ave - Parking & Paving        | \$0             | \$0        | \$0        | \$0        | \$481,000        |
| 16 Sunset Ave - Train Station          | \$10,800        | \$0        | \$0        | \$0        | \$0              |
| <b>Total:</b>                          | <b>\$30,000</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$556,000</b> |
| Source                                 | 2024            | 2025       | 2026       | 2027       | 2028             |
| Capital Fund                           | \$30,000        | \$0        | \$0        | \$0        | \$155,000        |
| Capital Fund - Grant to be applied for | \$0             | \$0        | \$0        | \$0        | \$401,000        |
| Capital Fund - Grant                   | \$0             | \$0        | \$0        | \$0        | \$0              |
| <b>Total:</b>                          | <b>\$30,000</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$556,000</b> |

# CHALFONT BOROUGH BUILDINGS and GROUNDS

## 20 KERNS AVENUE PARKING and ROAD

### DESCRIPTION

Improving parking, business accessibility and traffic flow in downtown Chalfont. Provide additional parking for businesses and property owners. Improve traffic flow by implementing portions of the shared parking study.

### PROJECT STATUS

Project is in the design/planning phase.

### EXPENDITURES

The project will be paid through the Capital Reserve Fund loan. This project has an estimated cost of \$481,000.



# CHALFONT BOROUGH BUILDINGS and GROUNDS

## 40 N. MAIN STREET - PARKING LOT IMPROVEMENT PLAN

### DESCRIPTION

Parking lot repaving at the Borough's administrative office located at 40 N. Main Street. The purpose is to improve parking, traffic flow, pedestrian access and to eliminate current drainage issues. This project will implement aspects of the shared parking plan which will allow neighboring properties to connect to the municipal parking lot.

### PROJECT STATUS

Project is in the design/planning phase.

### EXPENDITURES

The project will be paid through the Capital Reserve Fund. The estimated cost of this project is \$75,000 and is budgeted to take place in 2028.

# CHALFONT BOROUGH PARKS and RECREATION

## PARKS and RECREATION

Capital needs for the Parks and Recreation Department revolve predominantly around maintaining facilities, improving parking, constructing facilities, making changes for safety, and replacing equipment. Parks and Recreation projects are funded through the Capital Fund, grants, and other outside sources as available for specific projects.

| Description                                   | Fund              | 2023      | 2024      | 2025      |
|---|-------------------|-----------|-----------|-----------|
| Northern Neshaminy Greenway Trail             | Grant             | \$0       | \$249,971 | \$0       |
| Northern Neshaminy Greenway Trail             | Capital           | \$195,195 | \$11,982  | \$0       |
| Northern Neshaminy Greenway Trail - Extension | Grant Applied for | \$0       | \$0       | \$207,250 |
| Northern Neshaminy Greenway Trail - Extension | Capital           | \$0       | \$0       | \$41,450  |
| Trail Maintenance                             | Capital           | \$0       | \$0       | \$0       |
| <b>Total:</b>                                 |                   | \$195,195 | \$261,953 | \$248,700 |

# CHALFONT BOROUGH PARKS and RECREATION

## NORTHERN NESHAMINY GREENWAY TRAIL

### DESCRIPTION

A brand-new trail that is 2,650 linear feet by 8 feet wide will be installed from the Lindenfield pedestrian bridge area to Patriot Drive and will also connect with Chestnut Street Park.

### PROJECT STATUS

Construction is complete. The project is currently in the maintenance period.

### EXPENDITURES

The project will be paid through the DCED Grant and the Capital Fund. DCED Grant through the Commonwealth Finance Authority (CFA) in the amount of \$249,971.00 was obtained. The Grant time frame is April 21, 2021 through June 30, 2024, and has a 15% Borough match.

| Project                           | 2023      | 2024      | Total     |
|-----------------------------------|-----------|-----------|-----------|
| Northern Neshaminy Greenway Trail | \$195,195 | \$261,953 | \$457,149 |

### PROJECT BREAKDOWN

|   |           |            |           |
|---|-----------|------------|-----------|
| <b>COST</b>                               |           |            |           |
| Engineering 20% includes pre-construction | \$64,812  | \$27,437   | \$92,249  |
| Site Work Grant                           | \$0       | \$249,971  | \$249,971 |
| Site Work Capital Fund Contractor         | \$108,506 | (\$19,644) | \$88,862  |
| Site Work Capital Fund Borough            | \$21,878  | \$4,189    | \$26,067  |
| Trail                                     | \$0       | \$0        | \$0       |
| Amenities                                 | \$0       | \$0        | \$0       |
| Total Project Cost:                       | \$195,195 | \$261,953  | \$457,149 |
| Project cost without Engineering          | \$130,384 | \$234,516  | \$364,900 |
| <b>FUNDING</b>                            |           |            |           |
| DCNR Grant                                | \$0       | \$249,971  | \$249,971 |
| Capital Fund                              | \$195,195 | \$11,982   | \$207,178 |
| Capital Fund                              | \$0       | \$0        | \$0       |
| Total Project Funding:                    | \$195,195 | \$261,953  | \$457,149 |

# CHALFONT BOROUGH PARKS and RECREATION

## NORTHERN NESHAMINY GREENWAY TRAIL – Extension

### DESCRIPTION

A brand-new trail that is 1,000 linear feet by 8 feet wide will be installed from the Lindenfield pedestrian bridge area to Hillcrest Avenue.

### PROJECT STATUS

The Borough is in the process of securing permits and grant funding for the project.

### EXPENDITURES

The project will be paid through a potential Grant and the Capital Fund. **Construction for this project will only take place in 2025 if grant funding is secured.**

| Project                                       | 2025      | Total     |
|---|-----------|-----------|
| Northern Neshaminy Greenway Trail - Extension | \$248,700 | \$248,700 |

### PROJECT BREKDOWN

|                                  |           |           |
|----------------------------------|-----------|-----------|
| <b>COST</b>                      |           |           |
| Engineering 20%                  | \$41,450  | \$41,450  |
| Site Work Grant                  | \$207,250 | \$207,250 |
| Site Work Capital Fund           | \$0       | \$0       |
| Trail                            | \$0       | \$0       |
| Amenities                        | \$0       | \$0       |
| Total Project Cost:              | \$248,700 | \$248,700 |
| Project cost without Engineering | \$207,250 | \$207,250 |
| <b>FUNDING</b>                   |           |           |
| Grant applied for                | \$207,250 | \$207,250 |
| Capital Fund                     | \$41,450  | \$41,450  |
| Capital Fund                     | \$0       | \$0       |
| Total Project Funding:           | \$248,700 | \$248,700 |

# CHALFONT BOROUGH PARKS and RECREATION

## TRAIL MAINTENANCE

### DESCRIPTION

Trails provide an important aspect to the Borough of Chalfont's park system. They allow residents to enjoy scenic features of the Borough and connects many neighborhoods. Studies also show that trails increase home values and help the local economy by bringing in outside visitors for the biking and/or hiking trails.

### PROJECT STATUS

Borough staff will evaluate the conditions of the current trail system and provide an update, as necessary. At this time none of the Borough's trails need replacement but should be evaluated year to year.

### EXPENDITURES

The project will be paid through the Capital Fund

| Description                        | Linear Feet | Materials               | Year |   | 2022 Replacement Cost | 2025 |
|------------------------------------|-------------|-------------------------|------|---|-----------------------|------|
| Lindenfield Trail                  | 1,855       | Asphalt                 | 1988 | A | \$34,627              | \$0  |
| Derstine Trail                     | 2,448       | Asphalt                 | 2010 | A | \$45,696              | \$0  |
| Strong Family Park Trail           | 628         | Asphalt                 | 2012 | A | \$11,723              | \$0  |
| Twin Streams Trail                 | 3,081       | Asphalt                 | 2012 | A | \$57,512              | \$0  |
| Kelly Park Trail                   | 3,132       | Asphalt                 | 2014 | A | \$58,464              | \$0  |
| Krupp Trail                        | 600         | Asphalt                 | 2016 | A | \$11,200              | \$0  |
| JM Bishop Trail                    | 4,075       | Asphalt                 | 2018 | A | \$76,067              | \$0  |
| Chestnut Street Park Trail         | 1,601       | Asphalt                 | 2020 | A | \$29,885              | \$0  |
| Northern Neshaminy Trail           | 2,650       | Asphalt                 | 2024 | A | \$49,467              | \$0  |
| Laura Hampton Bridge (Krupp/Kelly) |             | Steel beams/wood planks | 1987 | * | TBD                   | \$0  |
| Derstine Bridge                    |             | Steel beams/wood planks | 2010 |   | TBD                   | \$0  |
| Derstine Bridge                    |             | Steel beams/wood planks | 2010 |   | TBD                   | \$0  |
| Lindenfield Bridge                 |             | Steel beams/wood planks | 2010 |   | TBD                   | \$0  |
| Twin Streams Bridge                |             | Steel beams/wood planks | 2012 |   | TBD                   | \$0  |
| <b>Total:</b>                      |             |                         |      |   | \$374,640             | \$0  |

(\*) Laura Hampton Bridge (Krupp/Kelly) - wood planks replaced 2020 and 2022

(A) Trails only for milling/overlaying - linear feet/9 = Square Yards \* 8 feet wide \* \$ amount per SY(\$21.00 per SY)  
Bridge Cost includes concrete footings

# CHALFONT BOROUGH WALKABILITY

## SIDEWALK CONNECTIONS

### DESCRIPTION

Factors influencing walkability include the presence or absence of quality footpaths, sidewalks, pedestrian rights-of-way, traffic and road conditions, land use patterns, building accessibility, and safety. Chalfont Borough has shown a desire to have a sidewalk connection to promote walkability throughout the community.

### PROJECT STATUS

Still in planning/funding stages.

### EXPENDITURES

The project will be paid through the Capital Reserve Fund.

## List of Sidewalks

- Lenape Lane to Unami Middle School
- Patriot to Forest Park Dam “north side”
- Forest Park to Pine Creek Condominiums “south side of Park Ave”
- Meadowbrook from bridge to Butler Avenue
- Derstine Park, Skyline Drive cul-de-sac “Borough owned”
- 91 Oak Avenue
- Oak Avenue, back from parking lot of 31 Oak Avenue
- Swartz Avenue, Coventry to Sunset Avenue
- Michael Ln, east side
- N. Main Street, east side north of Hellberg Avenue
- 450 W. Hillcrest

# CHALFONT BOROUGH

## MS4 and STORMWATER

### MS4 and STORMWATER

The DEP requires all designated communities, and other entities who operate separate stormwater systems, to implement stormwater management programs. Included in these programs are best management practices to guide permit holders in program development, tracking and reporting. Total amounts to be invested in the coming years will be based on requirements from regulating agencies and will be entered once confirmed.

| Description                        | 2024     | 2025     | 2026     | 2027     | 2028     | 2029     | 2030     |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|
| Briarwood Basin Modifications      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      |
| Stream Bank Stabilization Projects | \$0      | \$0      | \$0      | \$25,000 | \$25,000 | \$0      | \$0      |
| Infrastructure Improvements        | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| MS4 Requirements                   | \$0      | \$45,000 | TBD      | TBD      | TBD      | TBD      | TBD      |
| <b>Total:</b>                      | \$30,000 | \$75,000 | \$30,000 | \$55,000 | \$55,000 | \$30,000 | \$30,000 |
| Source                             | 2024     | 2025     | 2026     | 2027     | 2028     | 2029     | 2030     |
| Capital Fund                       | \$30,000 | \$75,000 | \$30,000 | \$55,000 | \$55,000 | \$30,000 | \$30,000 |
| Highway Aid Fund                   | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      | \$0      |
| <b>Total:</b>                      | \$30,000 | \$75,000 | \$30,000 | \$55,000 | \$55,000 | \$30,000 | \$30,000 |

# CHALFONT BOROUGH STREET INVENTORY

| Street Name           | Last Work Performed    | Date | Length (Feet) | Width (PAV) |
|-----------------------|------------------------|------|---------------|-------------|
| Kerns Avenue          | Overlay                | 2000 | 85            | 17          |
| Barr Lane             | Reconstruction         | 1991 | 203           | 17          |
| Birchwood Drive       | New Construction       | 1989 | 2,217         | 30          |
| Castlewood Drive      | Mill/Overlay           | 1989 | 2,176         | 30          |
| Woodview Drive        | New Construction       | 1989 | 1,694         | 30          |
| Michael Lane          | New Construction       | 1990 | 890           | 30          |
| Spruce Road           | New Construction       | 1993 | 322           | 30          |
| Hopkins Circle        | New Construction       | 1994 | 330           | 30          |
| Clematis Way          | Recycled               | 1995 | 752           | 30          |
| Eagle Road            | Recycled               | 1995 | 690           | 30          |
| Falcon Drive          | Recycled               | 1995 | 682           | 30          |
| Forrest Drive         | Recycled               | 1995 | 1,485         | 29          |
| Marian Circle         | New Construction       | 1996 | 1,996         | 30          |
| Birchwood Circle      | Mill/Overlay           | 1998 | 415           | 30          |
| Cardinal Road         | Mill/Overlay           | 1998 | 1,750         | 30          |
| Lynwood Drive         | New/Mill/Overlay       | 1998 | 2,146         | 30          |
| Oak Avenue            | Mill/Overlay           | 1998 | 1,328         | 17 & 24     |
| Rosemore Circle       | Mill/Overlay           | 1998 | 355           | 30          |
| Rosemore Drive        | Mill/Overlay           | 1998 | 544           | 30          |
| Landing Way           | Mill/Overlay           | 1999 | 185           | 26          |
| Lenape Lane           | Mill/Overlay           | 1999 | 1,574         | 26 & 30     |
| Hillcrest Avenue East | Mill/Overlay           | 2001 | 2,988         | 26          |
| Old Orchard Road      | Mill/Overlay           | 2001 | 1,437         | 30          |
| Park Lane             | Mill/Overlay           | 2001 | 736           | 29          |
| Bridgewater Ct.       | New Construction       | 2002 | 770           | 30          |
| Barness Lane          | New Construction       | 2003 | 535           | 30          |
| Blue Jay Road         | Mill/Overlay           | 2003 | 2,215         | 30          |
| Coventry Road         | New Construction       | 2003 | 920           | 30          |
| Hamilton Street West  | New Construction       | 2003 | 1,256         | 30          |
| Honey Hollow Lane     | New Construction       | 2003 | 325           | 30          |
| Moyer Road            | Recycled/ Mill/Overlay | 2003 | 3,614         | 30 & 40     |
| Cassandra Lane        | Mill/Overlay           | 2005 | 208           | 30          |

# CHALFONT BOROUGH STREET INVENTORY (CONTINUED)

| Street Name                | Last Work Performed           | Date | Length (Feet) | Width (PAV) |
|----------------------------|-------------------------------|------|---------------|-------------|
| Hickory Lane               | Mill/Overlay                  | 2005 | 720           | 30          |
| New Jersey Avenue          | Mill/Overlay/New Construction | 2005 | 2,140         | 28          |
| North Street               | Base & Top                    | 2005 | 793           | 10 to 19    |
| Skyline Drive              | Mill/Overlay                  | 2005 | 1,694         | 30          |
| Apple Street               | Base/Top                      | 2007 | 308           | 16          |
| Cherry Street              | Base/Top                      | 2007 | 313           | 16          |
| Lantern Lane               | New Construction              | 2007 | 300           | 28          |
| Old Butler Ave.            | Overlay                       | 2008 | 210           | 26          |
| Deerpath Road              | Mill/Overlay                  | 2010 | 1,844         | 30          |
| Elm Circle                 | New Construction              | 2010 | 381           | 30          |
| Oxford Lane                | New Construction              | 2010 | 840           | 30          |
| Lindenfield Parkway        | Mill/Overlay                  | 2011 | 1,994         | 16 to 48    |
| Holland Drive              | Mill/Overlay                  | 2015 | 1,335         | 30          |
| Langhorne Road             | Mill/Overlay                  | 2015 | 1,475         | 30          |
| Wilson Avenue              | Mill/Overlay                  | 2015 | 625           | 18 & 20     |
| Hibiscus Drive             | Mill/Overlay                  | 2016 | 1,103         | 30          |
| Fairview Avenue            | Mill/Overlay                  | 2017 | 415           | 24          |
| Hillside Avenue            | Mill/Overlay                  | 2017 | 425           | 26          |
| Meadowbrook Lane           | Mill/Overlay                  | 2017 | 2,439         | 30          |
| Oxbow Circle               | Mill/Overlay                  | 2017 | 490           | 30          |
| Pennsylvania Avenue        | Mill/Overlay                  | 2017 | 1,134         | 18          |
| Taft Avenue                | Mill/Overlay                  | 2017 | 860           | 28          |
| Hamilton Street East       | Mill/Overlay                  | 2018 | 925           | 24          |
| Hellberg Avenue            | Mill/Overlay                  | 2018 | 2,615         | 26          |
| Hillcrest Avenue West      | Recycled                      | 2018 | 1,475         | 20 to 32    |
| Marian Road                | Mill/Overlay                  | 2018 | 589           | 30          |
| Peace Valley Road          | Mill/Overlay                  | 2018 | 2,466         | 14 to 30    |
| Pleasant Avenue            | Mill/Overlay                  | 2018 | 695           | 30          |
| Swartz Avenue              | Mill/Overlay                  | 2018 | 758           | 20          |
| Independence Way           | Mill/Overlay                  | 2020 | 500           | 28          |
| Patriot Drive              | Mill/Overlay                  | 2020 | 2,850         | 28          |
| Westview Avenue            | Mill/Overlay                  | 2020 | 1,970         | 26          |
| Lilac Lane                 | Mill/Overlay                  | 2021 | 1,698         | 30          |
| Chestnut Street            | Mill/Overlay                  | 2023 | 1,114         | 27          |
| Church Street              | Mill/Overlay                  | 2023 | 306           | 20          |
| Jana Circle                | Mill/Overlay                  | 2023 | 400           | 26          |
| Jasen Drive                | Mill/Overlay                  | 2023 | 2,386         | 30          |
| Maple Avenue               | Mill/Overlay                  | 2023 | 418           | 18          |
| Renee Circle               | Mill/Overlay                  | 2023 | 288           | 26          |
| Valley View Road           | Mill/Overlay                  | 2023 | 1,756         | 30          |
| Wisler Avenue              | Mill/Overlay                  | 2023 | 306           | 20          |
| Butler Avenue (PA Bus.202) | Mill/Overlay                  | 2021 | 6,548         |             |
| Bristol Road (PA 2025)     | Mill/Overlay                  | 2007 | 2,026         |             |
| Park Avenue (PA1006)       | Mill/Overlay                  | 2018 | 2,757         |             |
| Sunset Avenue (PA 1006)    | Mill/Overlay                  | 2014 | 2,983         |             |
| Limekiln Pike (PA 152)     | Mill/Overlay                  | 2020 | 2,012         |             |
| N. Main St (PA 152)        | Mill/Overlay                  | 2018 | 6,793         |             |

# CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

| Description                      | 2025        |
|----------------------------------|-------------|
| <b>Castlewood Drive</b>          |             |
| Engineering                      | \$83,098    |
| Road Paving                      | \$545,713   |
| Storm water                      | \$0         |
| Total:                           | \$628,811   |
| <b>Woodview Drive</b>            |             |
| Engineering                      | \$113,470   |
| Road Paving                      | \$642,487   |
| Storm water                      | \$0         |
| Total:                           | \$755,957   |
| <b>Hopkins Circle</b>            |             |
| Engineering                      | \$10,245    |
| Road Paving                      | \$53,786    |
| Storm water                      | \$0         |
| Total:                           | \$64,031    |
| <b>Total:</b>                    | \$1,448,799 |
| Engineering                      | \$206,813   |
| Road Paving                      | \$1,241,986 |
| Storm water                      | \$0         |
| Total:                           | \$1,448,799 |
| <b>Source</b>                    | <b>2025</b> |
| Capital Fund                     | \$0         |
| Capital Fund - Note              | \$331,800   |
| Highway Aid Fund                 | \$239,313   |
| Grant                            | \$877,686   |
| Total:                           | \$1,448,799 |
| <b>Total without Highway Aid</b> | \$1,209,486 |

## Future Storm Water Replacements

|                      | Area         | Construction | 5.00%       | 10.00%    | 10.00%    | Total       |
|----------------------|--------------|--------------|-------------|-----------|-----------|-------------|
| Hellberg Avenue      | Lindenfield  | \$172,864    | \$181,507   | \$18,151  | \$18,151  | \$217,809   |
| Jasen Drive Easement | Lindenfield  | \$130,896    | \$137,441   | \$13,744  | \$13,744  | \$164,929   |
| Michael Lane         | Lindenfield  | \$187,855    | \$197,248   | \$19,725  | \$19,725  | \$236,697   |
| Lindenfield Parkway  | Lindenfield  | \$811,762    | \$852,350   | \$85,235  | \$85,235  | \$1,022,820 |
| Birchwood Drive      | Shadow Ridge | \$282,316    | \$296,432   | \$29,643  | \$29,643  | \$355,718   |
| Lynwood Drive        | Shadow Ridge | \$466,518    | \$489,844   | \$48,984  | \$48,984  | \$587,813   |
| Westview Drive       | Shadow Ridge | \$549,383    | \$576,852   | \$57,685  | \$57,685  | \$692,223   |
|                      |              | \$2,601,594  | \$2,731,674 | \$273,167 | \$273,167 | \$3,278,008 |

Contingency 5.00%

Surveying, Engineering Design and Bidding 10.00%

Construction Management and Inspection 10.00%

# CHALFONT BOROUGH ROAD PAVING

## HOPKINS CIRCLE

### DESCRIPTION

Hopkins Circle was last paved in 1994. This project includes milling and overlaying the entire roadway.

### PROJECT STATUS

Project is ready to go out to bid in early 2025 with an anticipated spring/summer construction.

### EXPENDITURES

The project will be paid through the Highway Aid Fund and Capital Fund.

| <b>Project</b>                 | <b>2025</b> |
|--------------------------------|-------------|
| Road Paving and Infrastructure | \$64,031    |

### **Project Breakdown**

|  | <b>2025</b> |
|--|-------------|
| <b>COST</b>                                      |             |
| Engineering                                      | \$10,245    |
| Storm Water Replacement incl with Milling/paving | \$51,225    |
| Contingency (5%)                                 | \$2,561     |
| Subtotal Project Cost without Engineering        | \$53,786    |
| Total Project Cost:                              | \$64,031    |
| <b>FUNDING</b>                                   |             |
| Capital Fund                                     | \$0         |
| Capital Fund - Note                              | \$33,306    |
| Highway Aid Fund                                 | \$30,725    |
| Subtotal Boro only                               | \$64,031    |
| Grant - Engineering                              | \$0         |
| Grant  | \$0         |
| Subtotal Grant only                              | \$0         |
| Total Project Funding:                           | \$64,031    |

# CHALFONT BOROUGH ROAD PAVING

## HOPKINS CIRCLE



Hopkins Circle

# CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

## CASTLEWOOD DRIVE

### DESCRIPTION

Castlewood Drive was last paved in 1989. This project includes replacing corrugated metal storm water pipe and mill and overlaying the entire road.

### PROJECT STATUS

Project is ready to go out to bid in early 2025 with an anticipated spring/summer construction.

### EXPENDITURES

DCED Grant – COVID – 19 PA Small Water & Sewer Grant 85% award of \$423,805 and a match of \$74,789. Grant Period 12/19/2023 – 09/30/2026. The project will be paid through the Highway Aid Fund and Capital Fund .

| Project                        | 2025      |
|--------------------------------|-----------|
| Road Paving and Infrastructure | \$628,811 |

### PROJECT BREAKDOWN

| COST   |                  |
|--|------------------|
| Engineering                                      | \$83,098         |
| Storm Water Replacement incl with Milling/paving | \$525,928        |
| Contingency (5%)                                 | \$19,785         |
| Subtotal Project Cost without Engineering        | \$545,713        |
| <b>Total Project Cost:</b>                       | <b>\$628,811</b> |
| FUNDING  |                  |
| Capital Fund                                     | \$0              |
| Capital Fund - Note                              | \$139,864        |
| Highway Aid Fund                                 | \$65,143         |
| Subtotal Boro only                               | \$205,007        |
| Grant - Engineering                              | \$8,309          |
| Grant  | \$415,495        |
| Subtotal Grant only                              | \$423,804        |
| <b>Total Project Funding:</b>                    | <b>\$628,811</b> |

# CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

## CASTLEWOOD DRIVE



Castlewood Drive

# CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

## WOODVIEW DRIVE

### DESCRIPTION

Woodview Drive was last paved when the street was originally constructed in 1989. This project includes replacing corrugated metal storm water pipe and mill and overlaying the entire road.

### PROJECT STATUS

Project is ready to go out to bid in early 2025 with an anticipated spring/summer construction.

### EXPENDITURES

DCED Grant - COVID-19 ARPA H2O PA – 50% award of \$453,882 and a match of 50% \$226,941. Grant period 12/19/2023 – 9/30/2026. The project will be paid through the Highway Aid Fund and Capital Fund.

| <b>PROJECT</b>                 |  | <b>2025</b> |
|--------------------------------|--|-------------|
| Road Paving and Infrastructure |  | \$755,957   |

### PROJECT BREAKDOWN

|  |  | <b>2025</b>      |
|--|--|------------------|
| <b>COST</b>                                      |  |                  |
| Engineering                                      |  | \$113,470        |
| Storm Water Replacement incl with Milling/paving |  | \$615,471        |
| Contingency (5%)                                 |  | \$27,016         |
| Subtotal Project Cost without Engineering        |  | \$642,487        |
| <b>Total Project Cost:</b>                       |  | <b>\$755,957</b> |
| <b>FUNDING</b>                                   |  |                  |
| Capital Fund                                     |  | 0                |
| Capital Fund - Note                              |  | \$158,630        |
| Highway Aid Fund                                 |  | \$143,445        |
| Subtotal Boro only                               |  | \$302,075        |
| Grant  |  | \$453,882        |
| <b>Total Project Funding:</b>                    |  | <b>\$755,957</b> |

# CHALFONT BOROUGH ROAD PAVING and STORMWATER INFRASTRUCTURE

## WOODVIEW DRIVE



Woodview Drive

# CHALFONT BOROUGH FLEET and EQUIPMENT

## DESCRIPTION

The Borough currently has a fleet of ten Public Works vehicles. These vehicles have useful lives of 10-20 years.

## IMPACT

It is important that all Department vehicles work when needed, especially during emergencies. Regularly replacing vehicles helps prevent unwanted downtime, while also preventing excessive maintenance costs.

## PROJECT STATUS

Vehicles are replaced when they have reached the end of their useful life.

## EXPENDITURES

The expense will be paid through the Capital Fund and/or the Highway Aid Fund.

| Description           |             |                                    | Model Year | Purchase Price | Replacement Cost | Repl Year | 2025 |
|-----------------------|-------------|------------------------------------|------------|----------------|------------------|-----------|------|
| Johnston              | VT650       | Street Sweeper                     | 2005       | \$142,825      | \$350,000        | 2026      | \$0  |
| John Deere            | 410-G       | Backhoe                            | 2006       | \$72,000       | \$190,000        | 2028      | \$0  |
| Ford                  | F-550       | Dump Truck                         | 2011       | \$78,500       | \$175,000        | 2027      | \$0  |
| Ford                  | F-550       | Dump Truck                         | 2015       | \$84,200       | \$175,000        | 2030      | \$0  |
| International         | 7400        | Dump Truck                         | 2017       | \$159,000      | \$200,000        | 2037      | \$0  |
| Avant                 | 760i        | Wheel Loader                       | 2016       | \$100,300      | \$100,000        | 2036      | \$0  |
| Ford                  | Ranger      | Pickup 4x4                         | 2011       | \$22,000       | \$35,000         | 2027      | \$0  |
| Ford                  | Maverick    | Pickup 4x4                         | 2024       | \$35,000       | \$10,000         | 2034      | \$0  |
| John Deere            | Z970R ZTRAK | Mower                              | 2021       | \$13,266       | \$15,000         | 2031      | \$0  |
| John Deere            | 997         | Mower                              | 2007       | \$12,300       | \$0              | N/A       | \$0  |
| <b>Total:</b>         |             |                                    |            | \$719,391      | \$1,250,000      |           | \$0  |
| <b>Funding source</b> |             | <b>Capital Fund (Debt Service)</b> |            |                | \$1,190,000      |           | \$0  |
| <b>Funding source</b> |             | <b>Highway Aid</b>                 |            |                | \$0              |           | \$0  |
| <b>Funding source</b> |             | <b>Capital Fund</b>                |            |                | \$60,000         |           | \$0  |

Note: 2024 Ford Maverick \$35,000 Replacement Cost budgeted amount offset by \$25,000 sale of the 2016 Ford F-150

# CHALFONT BOROUGH FLEET and EQUIPMENT



2011 Ford F-550



2015 Ford F-550



2024 Ford Maverick



2017 International 7400



2011 Ford Ranger 4-WD

# CHALFONT BOROUGH FLEET and EQUIPMENT



2006 John Deere 410-G Backhoe



2005 Johnston Street Sweeper



2016 Avant 760i



2021 John Deere Z970R Z-Trak



2007 John Deere Mower 997

# CHALFONT BOROUGH CAPITAL IMPROVEMENT PLAN (CIP)

## 2030 and BEYOND

The purpose of the CIP is to proactively project future capital needs of Chalfont Borough. The CIP is a **working document** and should be reviewed and updated annually to reflect changing community needs, priorities, and funding opportunities to ensure that the infrastructure exists to accommodate Chalfont Borough's strategic and long-term goals and objectives.

Moving forward, the Borough has additional infrastructure items that are not listed in this document that need to be considered. They are, but are not limited to:

- Stormwater infrastructure replacement
- Pedestrian bridges (Twin Streams, Lindenfield, Derstine and Kelly Parks)
- Park amenities; benches, trash cans, etc.
- Streetlights
- Maintenance of Borough-owned buildings
- Tree removal, mostly dead and diseased trees

In conclusion, the CIP helps to synchronize capital and operating budgets; evaluates competing demands for resources based on prioritization and the Borough's long-term goals and objectives; identifies, prioritizes and optimizes the financing of the projects (pay-as-you-go, federal and state grants, and debt financing); links strategic and Comprehensive Plans with fiscal capacity; and informs the public about the Borough's investment in assets and infrastructure.



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